

The Metropolitan Water District of Southern California

Agenda

The mission of the Metropolitan Water District of Southern California is to provide its service area with adequate and reliable supplies of high-quality water to meet present and future needs in an environmentally and economically responsible way.

FAIRP Committee

T. Smith, Chair
L. Dick, Vice Chair
R. Apodaca
J. Armstrong
R. Atwater
A Chacon
D. De Jesus
B. Dennstedt
C. Miller
M. Petersen
B. Pressman
T. Quinn

Finance, Audit, Insurance, and Real Property Committee - Final

Meeting with Board of Directors *

January 24, 2023

10:00 a.m.

Agendas, live streaming, meeting schedules, and other board materials are available here: <https://mwdh2o.legistar.com/Calendar.aspx>. A listen only phone line is available at 1-877-853-5257; enter meeting ID: 831 5177 2466. Members of the public may present their comments to the Board or a Committee on matters within their jurisdiction as listed on the agenda via in-person or teleconference. To participate via teleconference (833) 548-0276 and enter meeting ID: 815 2066 4276.

Tuesday, January 24, 2023 Meeting Schedule

**10:00 a.m. FAIRP
10:30 a.m. LRAC
11:30 a.m. Break
12:00 p.m. Exec**

MWD Headquarters Building • 700 N. Alameda Street • Los Angeles, CA 90012

* The Metropolitan Water District's meeting of this Committee is noticed as a joint committee meeting with the Board of Directors for the purpose of compliance with the Brown Act. Members of the Board who are not assigned to this Committee may participate as members of the Board, whether or not a quorum of the Board is present. In order to preserve the function of the committee as advisory to the Board, members of the Board who are not assigned to this Committee will not vote on matters before this Committee.

- 1. Opportunity for members of the public to address the committee on matters within the committee's jurisdiction (As required by Gov. Code Section 54954.3(a))**

**** CONSENT CALENDAR ITEMS -- ACTION ****

- 2. CONSENT CALENDAR OTHER ITEMS - ACTION**

- a. Approve creating the Subcommittee on Audits and establish a [21-1885](#) two year term

Attachments: [01242023 FAIRP 2a Presentation](#)

- b. Approve creating the Subcommittee on Long-Term Regional Planning Processes and Business Modeling and establish a two year term [21-1887](#)

Attachments: [01242023 FAIRP 2b Presentation](#)

3. CONSENT CALENDAR ITEMS - ACTION

NONE

**** END OF CONSENT CALENDAR ITEMS ****

4. OTHER BOARD ITEMS - ACTION

NONE

5. BOARD INFORMATION ITEMS

NONE

6. COMMITTEE ITEMS

NONE

7. MANAGEMENT REPORTS

- a. Chief Financial Officer's Report [21-1888](#)
- b. Interim General Auditor's Report [21-1889](#)
- c. Real Property Group Manager's Report [21-1890](#)

8. FOLLOW-UP ITEMS

NONE

9. FUTURE AGENDA ITEMS

10. ADJOURNMENT

NOTE: This committee reviews items and makes a recommendation for final action to the full Board of Directors. Final action will be taken by the Board of Directors. Agendas for the meeting of the Board of Directors may be obtained from the Board Executive Secretary. This committee will not take any final action that is binding on the Board, even when a quorum of the Board is present.

Writings relating to open session agenda items distributed to Directors less than 72 hours prior to a regular meeting are available for public inspection at Metropolitan's Headquarters Building and on Metropolitan's Web site <http://www.mwdh2o.com>.

Requests for a disability related modification or accommodation, including auxiliary aids or services, in order to attend or participate in a meeting should be made to the Board Executive Secretary in advance of the meeting to ensure availability of the requested service or accommodation.



Finance, Audit, Insurance, and Real Property Committee

Subcommittee on Audits

Item 2a

January 24, 2023

Reports to Finance, Audit, Insurance, and Real Property Committee

Subcommittee on Audits

Oversee the internal Audit Department and external auditors, including oversight on the effectiveness of Metropolitan's internal control system and requests from other committees of the Board for audits and reviews not included in the Audit Department's annual business plan

Included in
Board Letter 8-2 approved
December 13, 2022





Finance, Audit, Insurance, and Real Property Committee

Subcommittee on Long-Term Regional Planning Processes and Business Modeling

Item 2b

January 24, 2023

Subcommittee on Long-Term Regional Planning Processes and Business Modeling

Included in
Board Letter 8-2 approved
December 13, 2022

Reports to Finance, Audit, Insurance and Real Property Committee

Help guide and coordinate the Board's long-term climate action master plan visioning and framework process

The subcommittee will

- Make recommendations to synchronize the individual plans and efforts by the relevant committees of the Board in support of the vision and framework set forth by the Board of Directors, culminating in a Master Climate Action Plan for water
- Track progress and milestones in the implementation of the master plan by staff

