

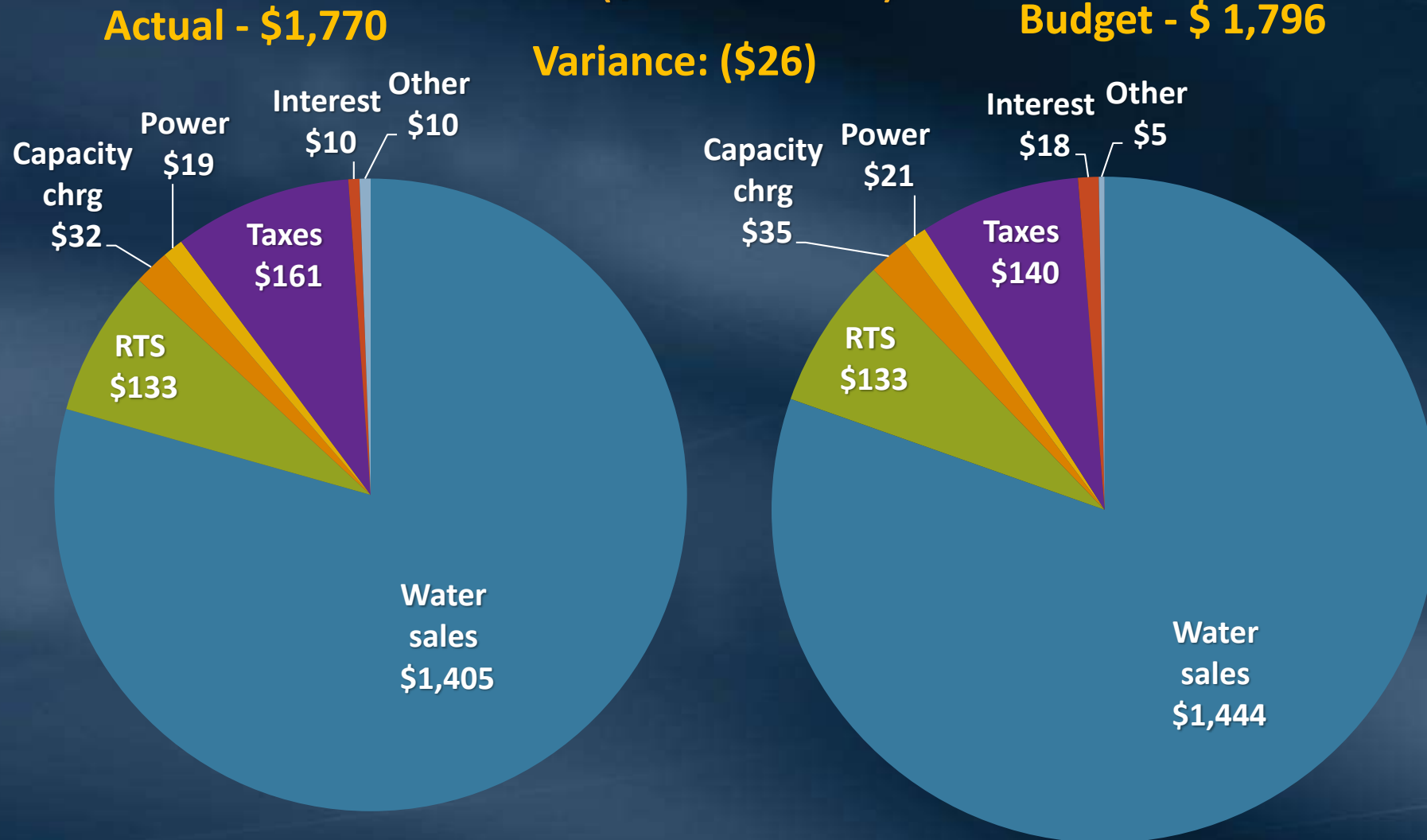


FY 2020/21 Year-end Financial Review

Finance and Insurance Committee
Item 6b
October 11, 2021

FY 2020/21 Revenues

(\$ in millions)



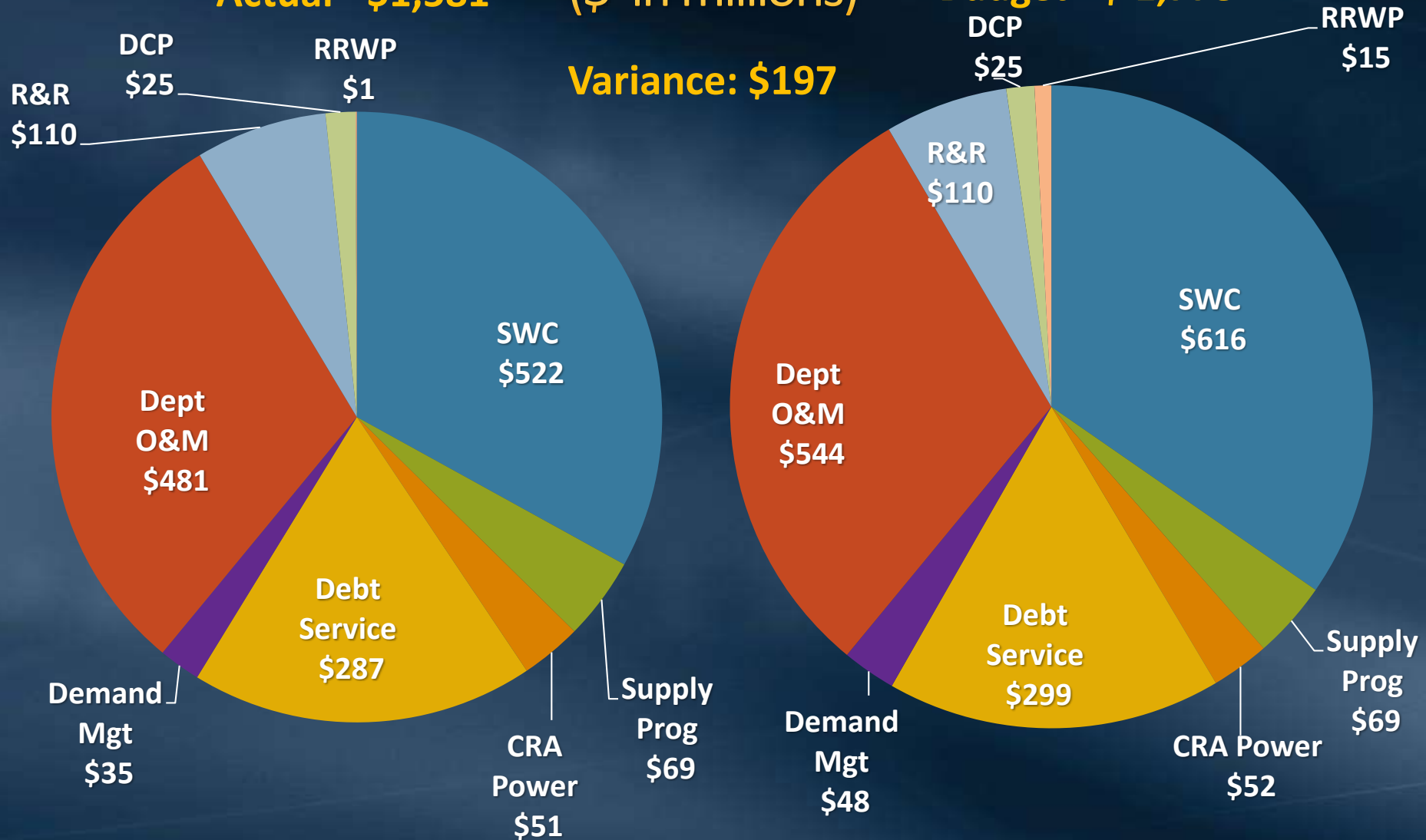
FY 2020/21 Expenses

Actual - \$1,581

(\$ in millions)

Budget - \$ 1,778

Variance: \$197



FY 2020/21 Net Revenues

(\$ in millions)

Total Revenues	\$ 1,770
Total Expenses	<u>1,581</u>
Net Revenues	<u>\$ 189</u>

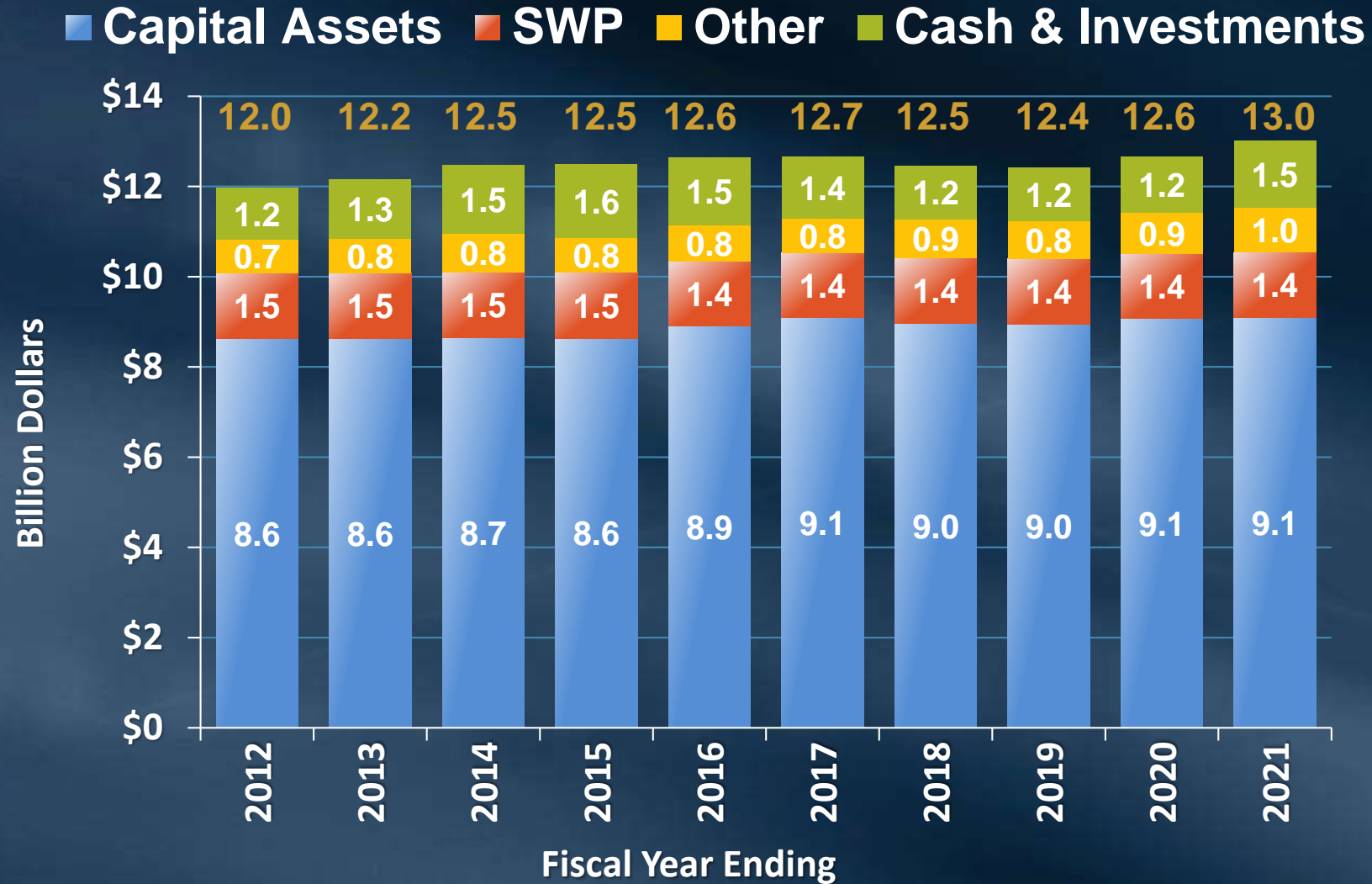
Modified Accrual Unrestricted Reserve Balance

FY 2020/21
(\$ in millions)

	Actual	Budget	Variance
Beginning Unrestricted Reserve Balance	\$448	\$456	\$(8)
Net Revenues	189	18	171
Increase in Required Reserves	(47)	(37)	(10)
Ending Unrestricted Reserve Balance	<u>\$590</u>	<u>\$437</u>	<u>\$153</u>

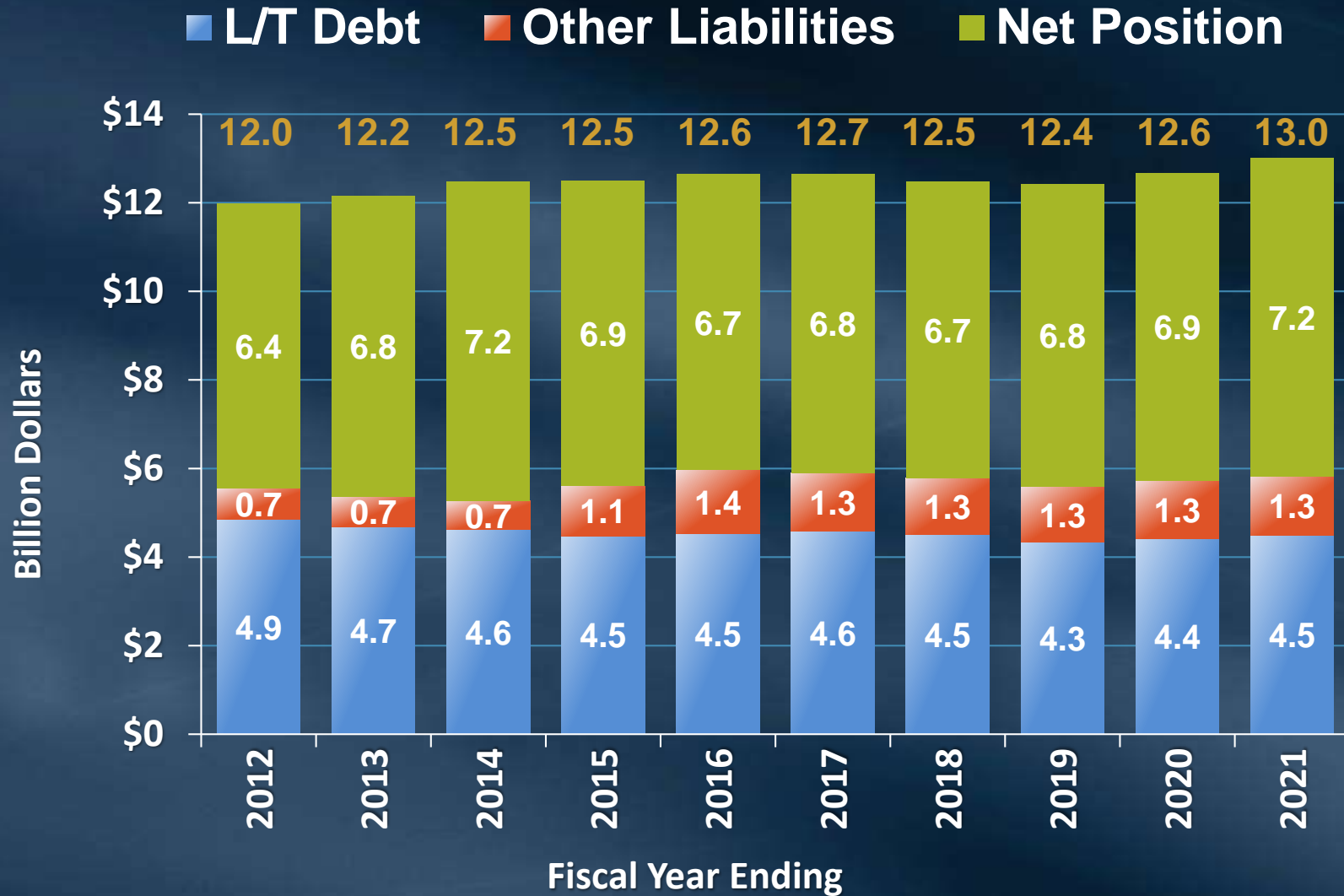
Balance Sheet Trends

Total Assets



*2020 was adjusted for the implementation of GASB 84 in 2021 which removes fiduciary assets and liabilities from Metropolitan's balances.

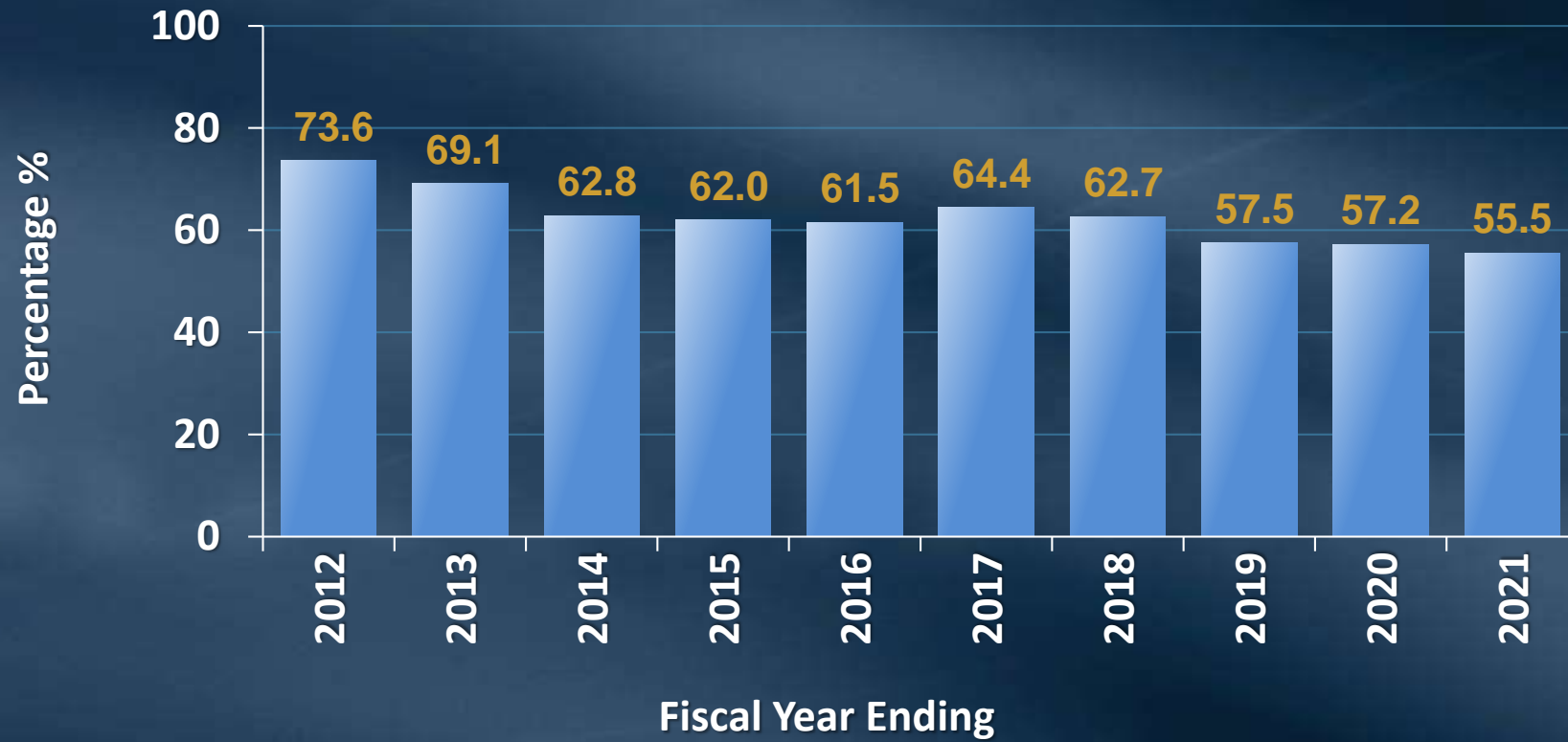
Total Liabilities and Net Position



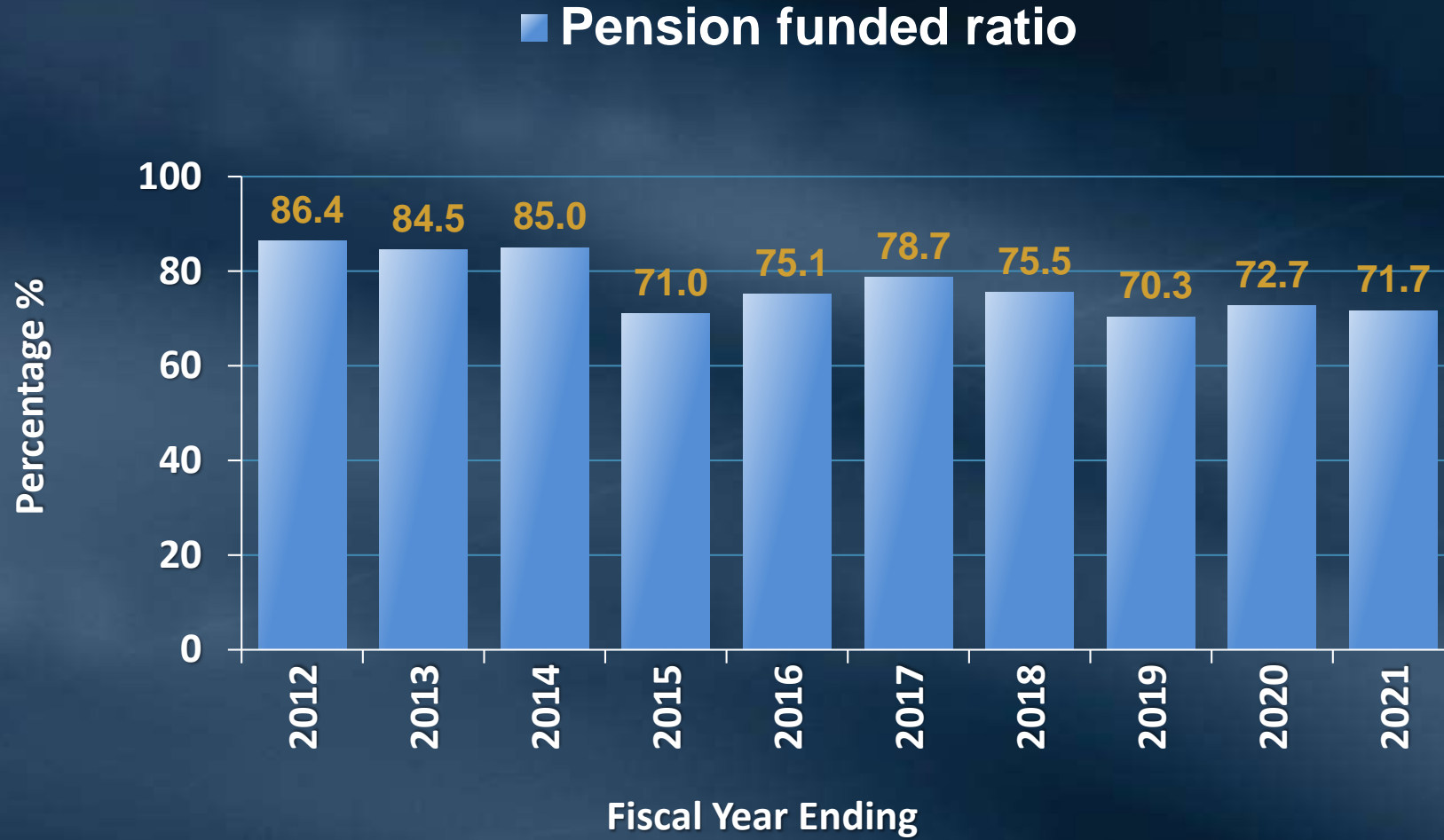
*2020 was adjusted for the implementation of GASB 84 in 2021 which removes fiduciary assets and liabilities from Metropolitan's balances.

Revenue Bond Debt to Equity Ratio

■ Revenue Bond Debt to equity ratio

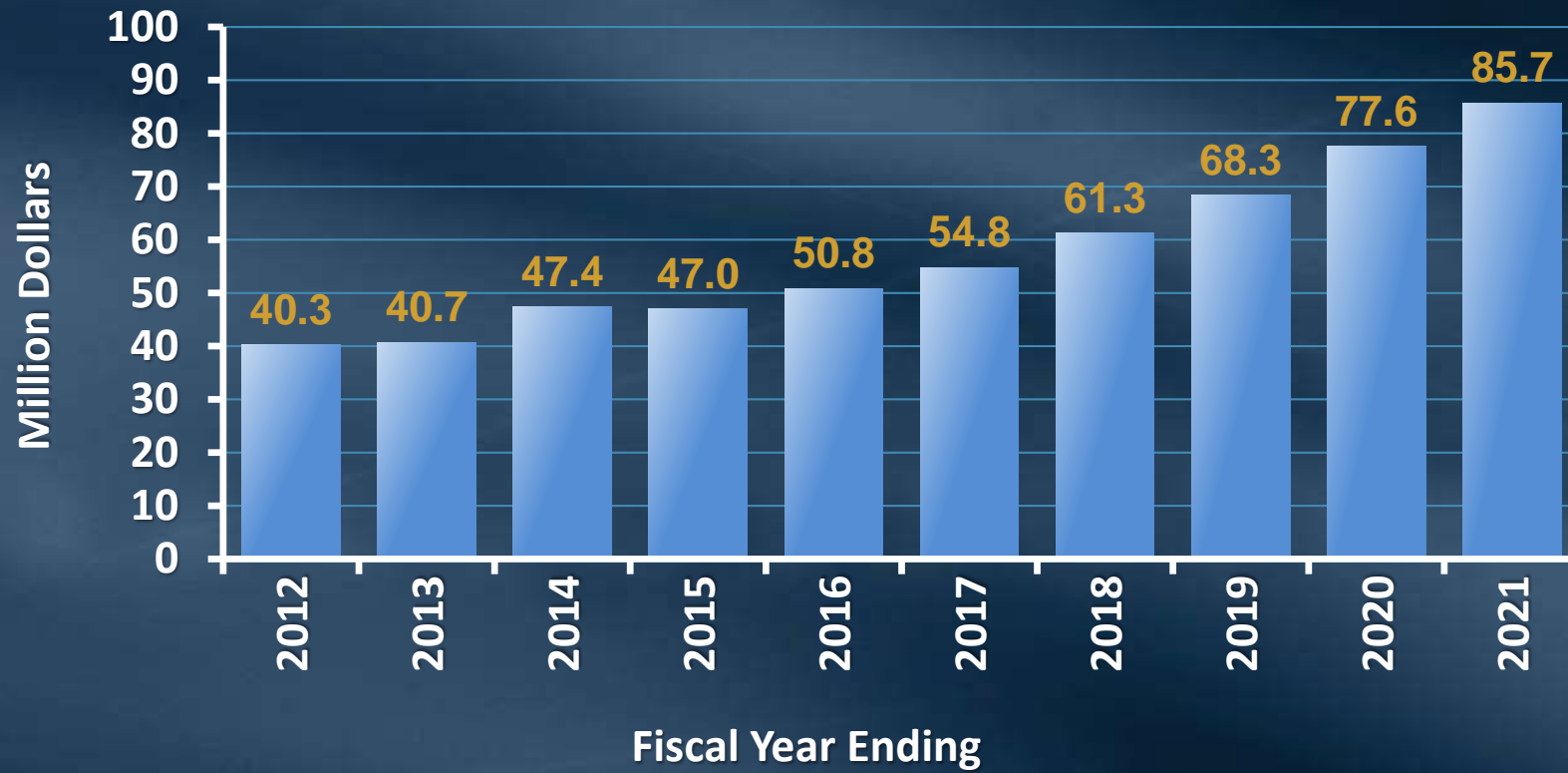


Pension Funded Ratio



Pension Actuarially Determined Contribution⁽¹⁾

■ ADC



⁽¹⁾ Annual Required Contribution (ARC) in fiscal years 2012 through 2017

OPEB Funded Ratio



OPEB Actuarially Determined Contribution⁽¹⁾



⁽¹⁾ Annual Required Contribution (ARC) in fiscal years 2012 through 2017

