



# Quarterly Financial Review

September 30, 2021

*(Preliminary)*

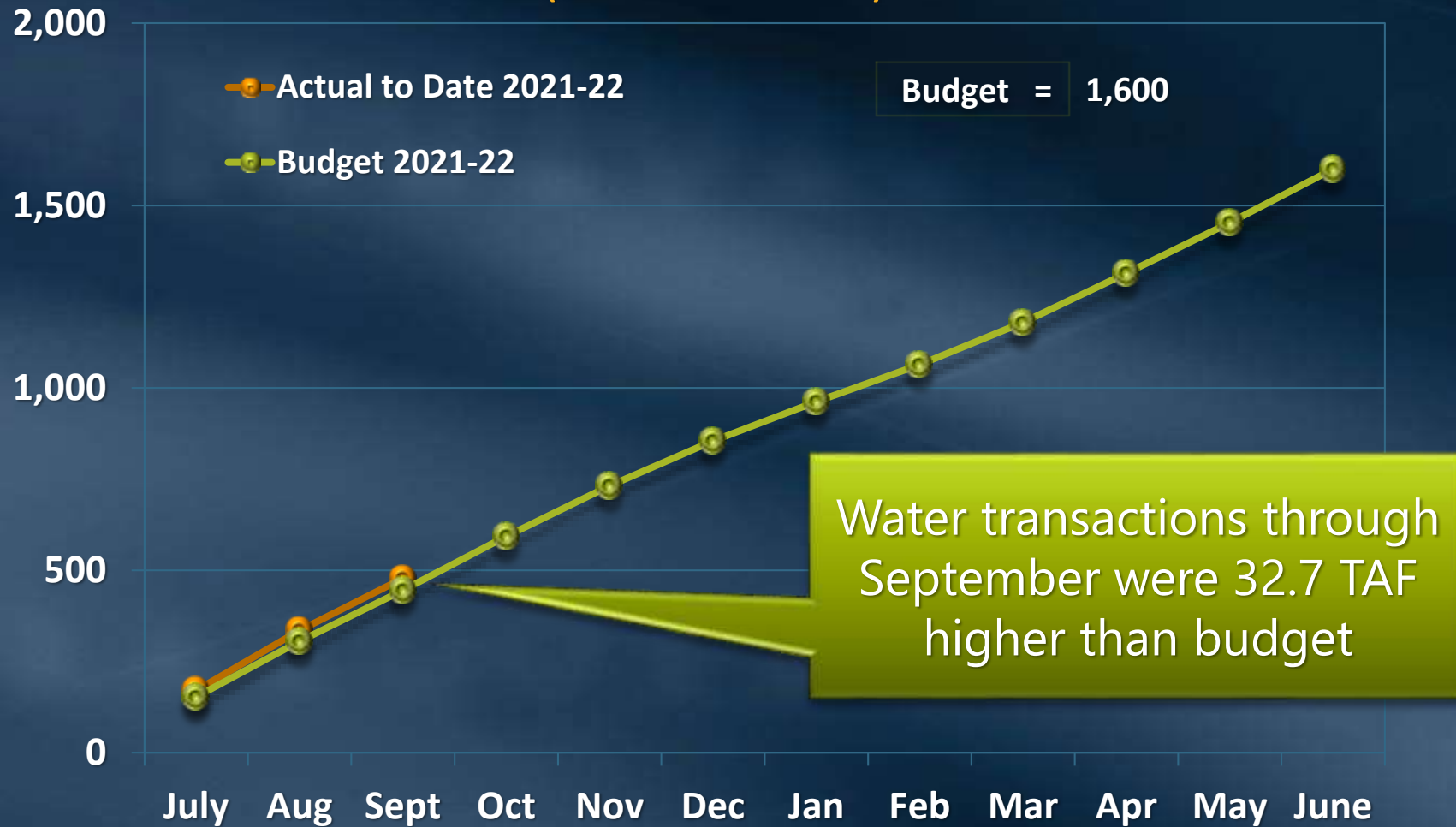
Finance and Insurance Committee

Item 6a

October 11, 2021

# Cumulative Water Transactions<sup>(1)</sup>

(AF in thousands)



<sup>(1)</sup> Includes Water Sales, Exchanges, and Wheeling from member agencies. Non-member agency transactions are excluded.

# Water Transactions Through September 2021<sup>(1)</sup>

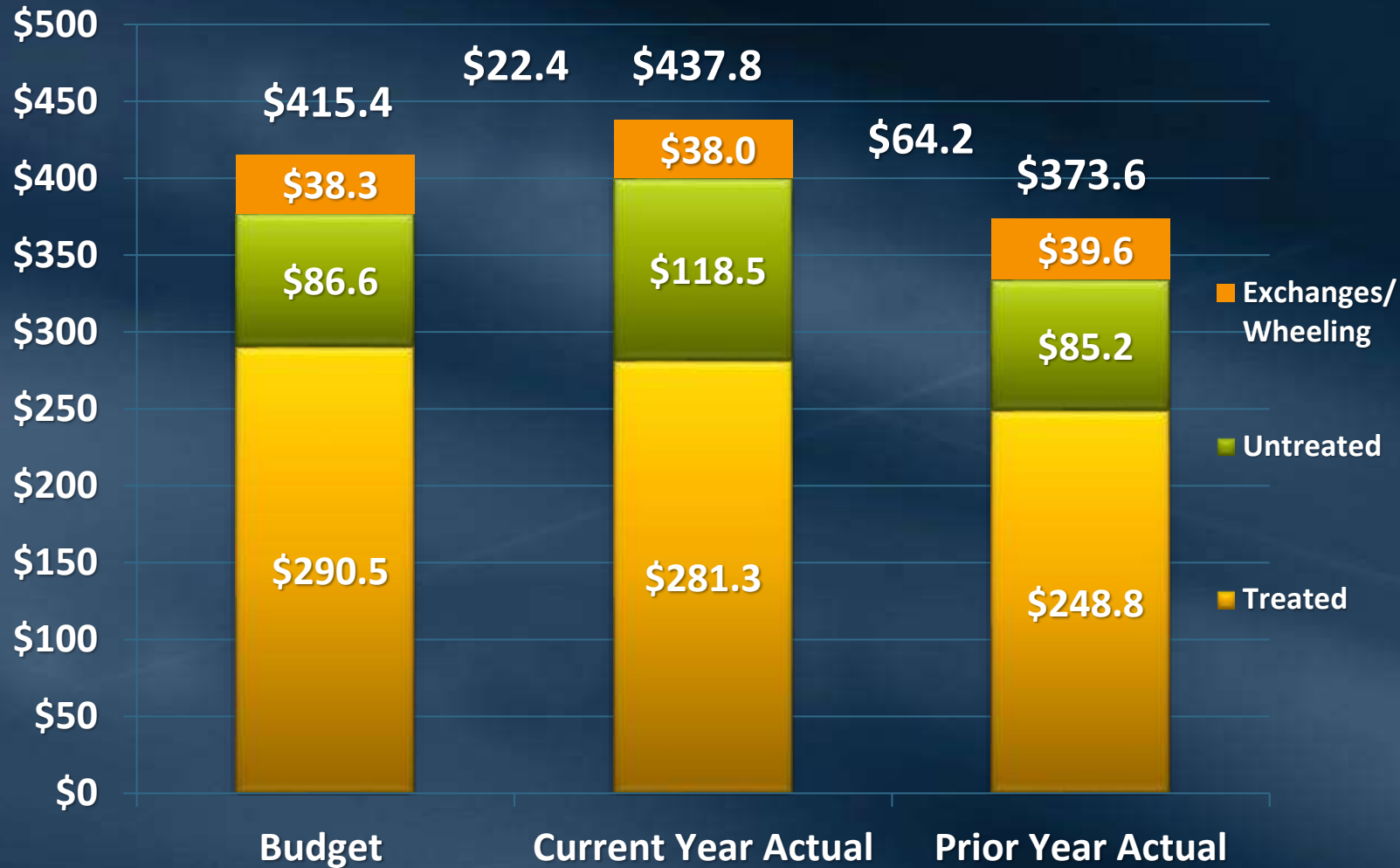
(AF in thousands)



<sup>(1)</sup> Includes Water Sales, Exchanges, and Wheeling from member agencies. Non-member agency transactions are excluded.

# Water Revenues Through September 2021<sup>(1)</sup>

(\$ in millions)



<sup>(1)</sup> Includes Water Sales, Exchanges, and Wheeling from member and non-member agencies.

# FY 21/22 Revenues

September 30, 2021  
(\$ in millions)

	YTD Actual	FY Projected	FY Budget	Variance
Water	\$ 437.8	\$ 1,491.6	\$ 1,491.6	\$ -
RTS	32.5	135.0	135.0	-
Capacity Charge	8.5	40.5	40.5	-
Power	.9	21.9	21.9	-
Taxes, net	41.2	140.1	140.1	-
Interest	2.0	18.1	18.1	-
Other	10.5	4.7	4.7	-
<b>Total Revenues</b>	<b>\$ 533.4</b>	<b>\$ 1,851.9</b>	<b>\$ 1,851.9</b>	<b>\$ -</b>

# FY 21/22 Expenses

September 30, 2021

(\$ in millions)

	YTD Actual	FY Projected	FY Budget	Variance
State Water Contract	\$ 192.8	\$ 629.4	\$ 629.4	\$ -
Supply Programs	25.6	61.2	61.2	-
CRA Power Costs	17.6	57.6	57.6	-
Debt Service	180.1	307.0	307.0	-
Demand Management	7.2	52.5	52.5	-
Departmental O&M	140.1	564.8	564.8	-
R&R/General Fund	5.1	135.0	135.0	-
Delta Conveyance	4.8	25.0	25.0	-
Regional Recycled Water	.5	15.0	15.0	-
<b>Total Expenses</b>	<b>\$ 573.8</b>	<b>\$ 1,847.5</b>	<b>\$ 1,847.5</b>	<b>\$ -</b>



# Net Revenues

FY 2021/22  
(\$ in millions)

Total Revenues	\$ 1,851.9
Total Expenses	<u>1,847.5</u>
Net Revenues	<u>\$ 4.4</u>

# Modified Accrual Unrestricted Reserve Balance

FY 2021/22  
(\$ in millions)

	Projected	Budget	Variance
Beginning Unrestricted Reserve Balance	\$589.6	\$437.1	\$152.5
Net Revenues	4.4	4.4	-
Decrease in Required Reserves	14.7	25.7	(11.0)
Ending Unrestricted Reserve Balance	<u>\$608.7</u>	<u>\$467.2</u>	<u>\$141.5</u>



# Delta Conveyance Project

# Metropolitan Reimbursable Costs YTD Through September 2021



# Metropolitan O&M Costs for Delta Conveyance Through September 2021



