



Certified Assessed Valuations FY 21-22

Finance and Insurance Committee

Item 5-G

August 16, 2021

Purpose of Report

- Metropolitan receives certified assessed valuations (AV) from each of the county auditor-controllers within its service area
 - All six counties have provided the requested AV information
 - The last submitted AV information arrived on Aug 9th



Riverside
County
July 8, 2021



San Diego
County
July 20, 2021



Orange County
August 4, 2021



Ventura County
August 5, 2021



San Bernardino
County
August 6, 2021



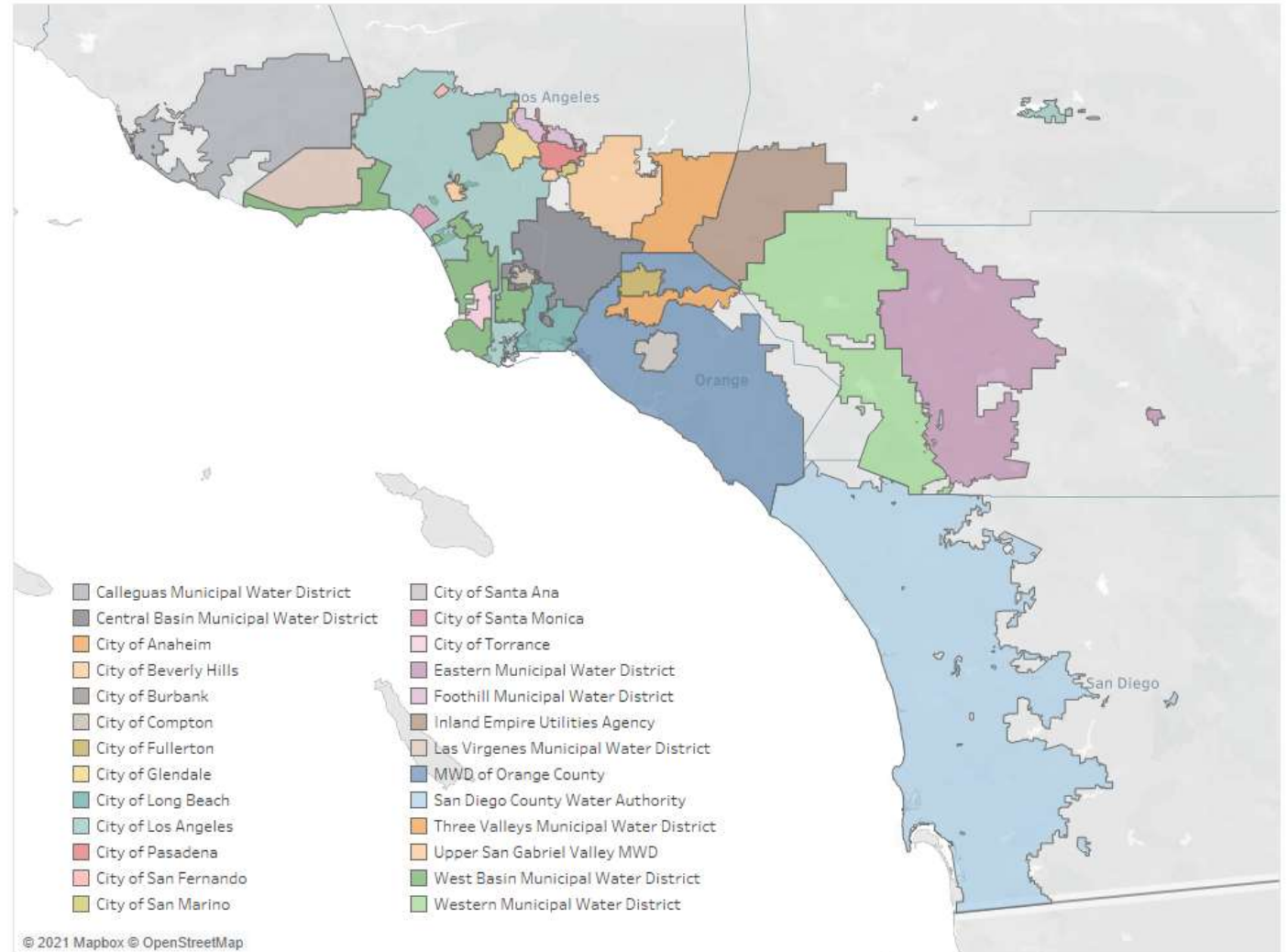
Los Angeles
County
August 9, 2021

- Assessed valuations are a key component to determining Board Director Entitlement and Member Agency Vote Entitlement

Background

- Our District boundaries are composed of tax rate areas within the County.
- Our Change of Statement of Boundaries establishes the current legal definition of what tax rate areas fall within our District in a given tax year.

MWD Service Area and Member Agency Boundary Map



Current Assessed Valuations and Entitlements

**The Metropolitan Water District of Southern California
Assessed Valuations, Percentage Participation, and
Vote and Director Entitlement of Member Public Agencies
As of August 17, 2021**

<u>Member Agency</u>	<u>*Assessed Valuation Amount Certified</u>	<u>Percent of Total</u>	<u>** Vote Entitlement</u>	<u>*** Director Entitlement</u>
Anaheim	\$ 52,770,105,769	1.56%	5,277	1
Beverly Hills	40,556,322,250	1.20%	4,056	1
Burbank	26,658,744,353	0.79%	2,666	1
Calleguas MWD	115,523,068,278	3.42%	11,552	1
Central Basin MWD	170,507,424,919	5.05%	17,051	2
Compton	5,532,949,076	0.16%	553	1
Eastern MWD	94,915,554,888	2.81%	9,492	1
Foothill MWD	21,311,191,856	0.63%	2,131	1
Fullerton	22,553,392,934	0.67%	2,255	1
Glendale	36,217,648,695	1.07%	3,622	1
Inland Empire Utilities Agency	134,331,566,053	3.98%	13,433	1
Las Virgenes MWD	27,408,724,004	0.81%	2,741	1
Long Beach	57,723,043,377	1.71%	5,772	1
Los Angeles	706,889,709,099	20.93%	70,689	5
MWD of Orange County	572,644,148,828	16.96%	57,264	4
Pasadena	35,217,752,165	1.04%	3,522	1
San Diego County Water Authority	583,017,440,327	17.26%	58,302	4
San Fernando	2,240,146,159	0.07%	224	1
San Marino	7,301,307,221	0.22%	730	1
Santa Ana	30,349,134,035	0.90%	3,035	1
Santa Monica	43,524,405,763	1.29%	4,352	1
Three Valleys MWD	77,532,535,944	2.30%	7,753	1
Torrance	32,366,063,475	0.96%	3,237	1
Upper San Gabriel Valley MWD	119,424,678,623	3.54%	11,942	1
West Basin MWD	236,079,679,692	6.99%	23,608	2
Western MWD	124,662,919,457	3.69%	12,466	1
TOTAL ASSESSED VALUATIONS WITHIN METROPOLITAN	\$ 3,377,259,657,240	100%	337,725	38

Percentage may not foot due to rounding.

* The above valuations include only those which have been certified by the County Auditors, in accordance with Section 305 of the Metropolitan Water District Act, Statutes of 1969, as amended. The certified valuations have been reduced to reflect Homeowners' Property Exemptions and do not include areas excluded from Metropolitan.

** Each member of the Board shall be entitled to cast one vote for each ten million dollars (\$10,000,000) of assessed valuation of property taxable for district purposes, in accordance with Section 55 of the Metropolitan Water District Act.

*** In addition to one representative, pursuant to Section 52 of the MWD Act (Chapter 781, Stats. 1998), each member agency shall be entitled to one additional representative for each full five percent of the assessed valuation of property taxable for Metropolitan purposes. Pursuant to AB1220 (Garcia), a member public agency shall not have fewer than the number of representatives the member agency had as of January 1, 2019.

Comparison of CFY and PFY of Entitlements

The Metropolitan Water District of Southern California
Comparison of Vote Entitlement Percentage for the Fiscal Years 2020/21 and 2021/22

Member Agency	FY 2020/21		FY 2021/22		Change	
	Vote Entitlement	Vote Entitlement Percentage	Vote Entitlement	Vote Entitlement Percentage	Vote Entitlement	Vote Entitlement Percentage
Anaheim	5,083	1.56%	5,277	1.56%	194	0.00%
Beverly Hills	3,896	1.20%	4,056	1.20%	160	0.00%
Burbank	2,614	0.80%	2,666	0.79%	52	-0.02%
Calleguas MWD	11,162	3.44%	11,552	3.42%	390	-0.02%
Central Basin MWD	16,384	5.04%	17,051	5.05%	667	0.00%
Compton	532	0.16%	553	0.16%	21	0.00%
Eastern MWD	8,936	2.75%	9,492	2.81%	556	0.06%
Foothill MWD	2,052	0.63%	2,131	0.63%	79	0.00%
Fullerton	2,238	0.69%	2,255	0.67%	17	-0.02%
Glendale	3,517	1.08%	3,622	1.07%	105	-0.01%
Inland Empire Utilities Agency	12,645	3.89%	13,433	3.98%	788	0.08%
Las Virgenes MWD	2,649	0.82%	2,741	0.81%	92	0.00%
Long Beach	5,598	1.72%	5,772	1.71%	174	-0.01%
Los Angeles	67,972	20.93%	70,689	20.93%	2,717	0.01%
MWD of Orange County	55,013	16.94%	57,264	16.96%	2,251	0.02%
Pasadena	3,395	1.05%	3,522	1.04%	127	0.00%
San Diego County Water Authority	56,310	17.34%	58,302	17.26%	1,992	-0.07%
San Fernando	216	0.07%	224	0.07%	8	0.00%
San Marino	711	0.22%	730	0.22%	19	0.00%
Santa Ana	2,889	0.89%	3,035	0.90%	146	0.01%
Santa Monica	4,199	1.29%	4,352	1.29%	153	0.00%
Three Valleys MWD	7,535	2.32%	7,753	2.30%	218	-0.02%
Torrance	3,136	0.97%	3,237	0.96%	101	-0.01%
Upper San Gabriel Valley MWD	11,544	3.55%	11,942	3.54%	398	-0.02%
West Basin MWD	22,776	7.01%	23,608	6.99%	832	-0.02%
Western MWD	11,824	3.64%	12,466	3.69%	642	0.05%
Total	324,826	100%	337,725	100%	12,899	0.00%

Percentages may not foot due to rounding.

As a result of these updated certified assessed valuations:

- ✓ No Changes to Director Entitlements, consistent with Assembly Bill No. 1220 minimum requirements
- ✓ Vote Entitlements among Member Agencies have only had modest changes ranging from +0.08% to -0.07%

