Finance, Affordability, Asset Management & Efficiency Committee

Report on List of Certified Assessed Valuations For Fiscal Year 2025/26 and Tabulation of Assessed Valuations, Percentage Participation, and Vote Entitlement of Member Agencies as of August 19, 2025

Item 5-H
August 19, 2025

Item 5-H

Certified Assessed Valuations FY 2025/26

Subject

Report on list of certified assessed valuations for fiscal year 2025/26 and tabulation of assessed valuations, percentage participation, and vote entitlement of member agencies as of August 19, 2025

Purpose

Provide the board an updated director and vote entitlement report, reflecting new assessed valuation data for fiscal year 2025/26

Purpose of Report

- Metropolitan receives certified assessed valuations (AV) from each of the county auditor-controllers, or equivalent, within its service area
  - All six counties have provided the requested AV information
  - The last submitted AV information arrived on Aug 14th

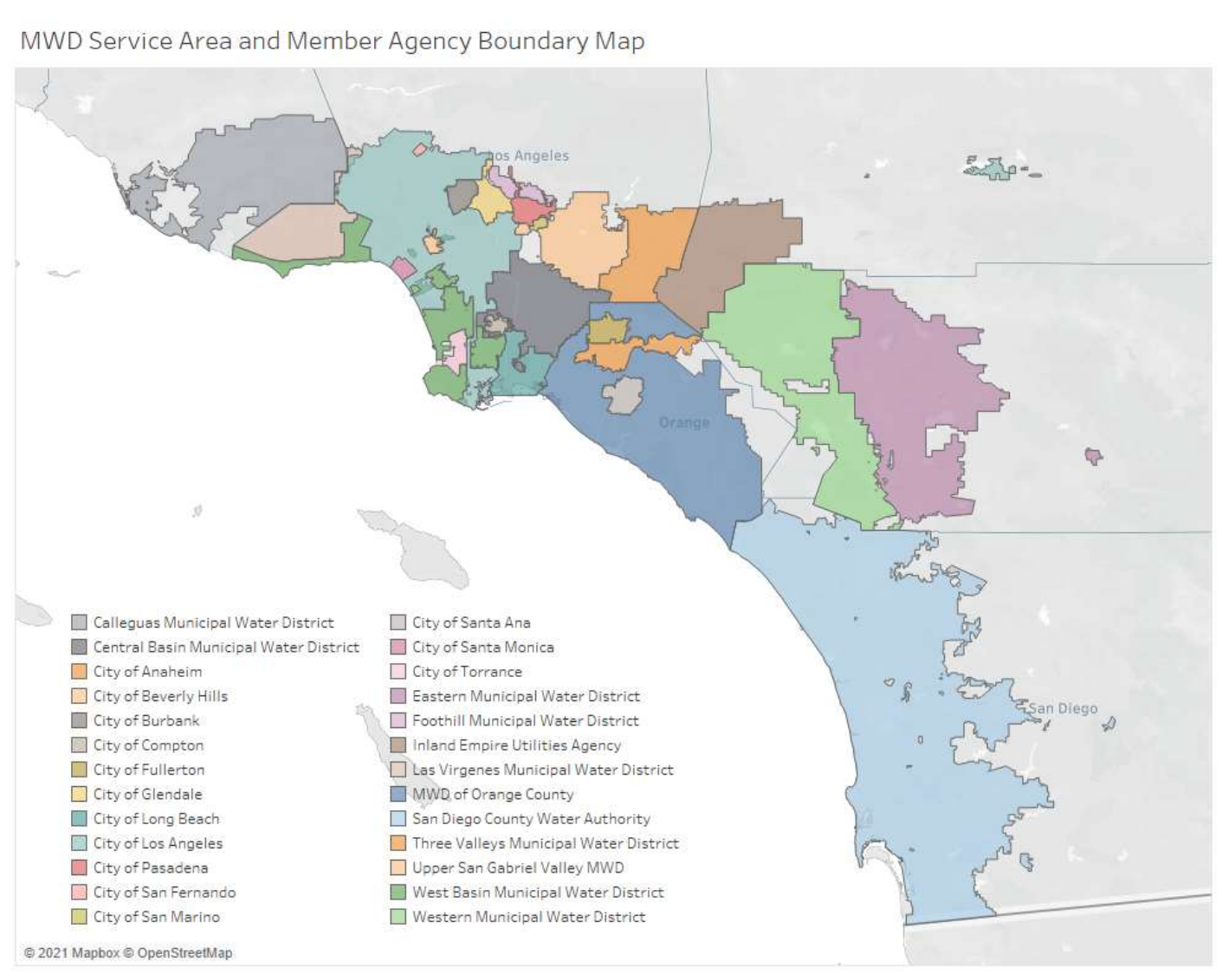
  - The last unitary tax data and certifications confirmed on Aug 14th

- Assessed valuations are a key component to determining Board Director Entitlement and Member Agency Vote Entitlement

Background

- Our District boundaries are composed of tax rate areas within each county.

- Our Change of Statement of Boundaries establishes the current legal definition of what tax rate areas fall within our District in a given tax year.



Current Assessed Valuations and Entitlements

The Metropolitan Water District of Southern California
Assessed Valuations, Percentage Participation, and
Vote and Director Entitlement of Member Public Agencies
As of August 19, 2025

Member Agency		*Assessed Valuation Amount Certified	Percent of Total	** Vote Entitlement	*** Director Entitlement
Anaheim	$	67,059,522,417	1.58%	6,706	1
Beverly Hills		48,530,661,312	1.14%	4,853	1
Burbank		34,158,193,249	0.80%	3,416	1
Calleguas MWD		142,062,735,290	3.34%	14,206	1
Central Basin MWD		212,154,068,130	4.99%	21,215	2
Compton		7,178,045,109	0.17%	718	1
Eastern MWD		147,247,426,705	3.46%	14,725	1
Foothill MWD		24,442,437,637	0.58%	2,444	1
Fullerton		28,396,182,810	0.67%	2,840	1
Glendale		43,256,725,864	1.02%	4,326	1
Inland Empire Utilities Agency		182,201,509,587	4.29%	18,220	1
Las Virgenes MWD		33,464,272,646	0.79%	3,346	1
Long Beach		71,050,857,698	1.67%	7,105	1
Los Angeles		868,338,388,575	20.43%	86,834	5
MWD of Orange County		715,737,812,763	16.84%	71,574	4
Pasadena		41,897,289,380	0.99%	4,190	1
San Diego County Water Authority		735,645,810,864	17.31%	73,565	4
San Fernando		2,875,668,111	0.07%	288	1
San Marino		8,784,829,788	0.21%	878	1
Santa Ana		37,320,345,564	0.88%	3,732	1
Santa Monica		52,556,038,905	1.24%	5,256	1
Three Valleys MWD		95,360,566,285	2.24%	9,536	1
Torrance		39,485,501,505	0.93%	3,949	1
Upper San Gabriel Valley MWD		147,720,888,520	3.48%	14,772	1
West Basin MWD		297,901,247,584	7.01%	29,790	2
Western MWD		165,018,128,325	3.88%	16,502	1
TOTAL ASSESSED VALUATIONS WITHIN METROPOLITAN	$	4,249,845,154,623	100%	424,986	38

Percentage may not foot due to rounding.

CFY and PFY Vote Entitlements

The Metropolitan Water District of Southern California
Comparison of Vote Entitlement Percentage for Fiscal Years 2024/25 and 2025/26

Member Agency	FY 2024/25 Vote Entitlement	FY 2024/25 Vote Entitlement Percentage	FY 2025/26 Vote Entitlement	FY 2025/26 Vote Entitlement Percentage	Change Vote Entitlement	Change Vote Entitlement Percentage
Anaheim	6,306	1.55%	6,706	1.58%	400	0.03%
Beverly Hills	4,677	1.15%	4,853	1.14%	176	-0.01%
Burbank	3,330	0.82%	3,416	0.80%	86	-0.02%
Calleguas MWD	13,627	3.35%	14,206	3.34%	579	-0.01%
Central Basin MWD	20,265	4.99%	21,215	4.99%	950	0.00%
Compton	678	0.17%	718	0.17%	40	0.00%
Eastern MWD	12,919	3.18%	14,725	3.46%	1,806	0.29%
Foothill MWD	2,543	0.63%	2,444	0.58%	(99)	-0.05%
Fullerton	2,766	0.68%	2,840	0.67%	74	-0.01%
Glendale	4,165	1.03%	4,326	1.02%	161	-0.01%
Inland Empire Utilities Agency	17,103	4.21%	18,220	4.29%	1,117	0.08%
Las Virgenes MWD	3,224	0.79%	3,346	0.79%	122	-0.01%
Long Beach	6,805	1.67%	7,105	1.67%	300	0.00%
Los Angeles	83,835	20.63%	86,834	20.43%	2,999	-0.20%
MWD of Orange County	68,102	16.76%	71,574	16.84%	3,472	0.08%
Pasadena	4,042	0.99%	4,190	0.99%	148	-0.01%
San Diego County Water Authority	70,862	17.44%	73,565	17.31%	2,703	-0.13%
San Fernando	274	0.07%	288	0.07%	14	0.00%
San Marino	836	0.21%	878	0.21%	42	0.00%
Santa Ana	3,569	0.88%	3,732	0.88%	163	0.00%
Santa Monica	5,055	1.24%	5,256	1.24%	201	-0.01%
Three Valleys MWD	9,019	2.22%	9,536	2.24%	517	0.02%
Torrance	3,781	0.93%	3,949	0.93%	168	0.00%
Upper San Gabriel Valley MWD	14,079	3.47%	14,772	3.48%	693	0.01%
West Basin MWD	28,764	7.08%	29,790	7.01%	1,026	-0.07%
Western MWD	15,689	3.86%	16,502	3.88%	813	0.02%
Total	**406,315**	**100%**	**424,986**	**100%**	**18,671**	**0.00%**

Percentages may not foot due to rounding.

As a result of these updated certified assessed valuations:

- ✓ No Changes to Director Entitlements, consistent with Assembly Bill No. 1220 minimum requirements
- ✓ Vote Entitlements percentages among Member Agencies have only had modest changes ranging from +0.29% to -0.20%

THE METROPOLITAN WATER DISTRICT OF
SOUTHERN CALIFORNIA
1928