



THE METROPOLITAN WATER DISTRICT
OF SOUTHERN CALIFORNIA

Board Report

Office of the General Auditor

• General Auditor's Report for January 2024

Summary

This report highlights significant activities of the Office of the General Auditor for the month ended January 31, 2024.

Purpose

Informational

Attachments

None

Detailed Report

Audit and Advisory Services

Twenty-seven projects are in progress:

- Thirteen projects are in the report preparation phase, including:
 - One audit awaiting management response, which was due on January 8.
 - Three preliminary draft reports/memos were issued.
- Eleven projects are in the execution phase, including six audits and five advisories.
- Three audit projects are in the planning phase, including a new contract compliance audit added to the audit plan (California Landscape Contractors Association).

Work priority is being given to carry-forward audits.

No final reports were issued during this period.

Ten audits from prior years will be followed up on, and follow-up audit forms have been submitted to management for seven of these.

- Five of the seven forms have forms been returned.
- Follow-up audit work is being executed for two of the five forms received.

Other General Auditor Activities

1. Audit Department Charter Review

Administrative Code Section 6451 was reviewed with the Subcommittee on Audits; recommended changes will be presented at a future subcommittee meeting.

2. External Quality Assessment

Results of the Institute of Internal Auditors' review of Metropolitan's internal audit function were shared with the Subcommittee on Audits; corrective actions are in progress.

Date of Report: February 13, 2024

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3. Global Internal Audit Standards

The Institute of Internal Auditors released revised professional standards for internal audit this month; staff attended an orientation, and a gap and readiness assessment will follow later this year.

4. Senior Audit Manager Recruitment

This was closed with no candidate recommended for hiring; a strategy to address critical resource needs is in progress.