



Subcommittee on Audits

# Report Content & Format Changes

Item 3b

March 28, 2023

# General Auditor Reports

## Executive Summary

- New one-page report section
- Audit scope & objectives
- Results summary
- Risks identified summary
- Recommendations summary
- Implementation priority summary

# General Auditor Reports

## Strengths

- New report section
- Internal controls and business processes
- Other positive/notable performance

# General Auditor Reports

## Opinion & Results

- Remove overall opinion and subsequent requirements, e.g., committee appearance
- Replace with individual objective results

# General Auditor Reports

## Implementation Priority

- New priority assigned to each recommendation, e.g., priority one
- Provides recommended immediacy of management action

## General Auditor Reports

### Management Response & Follow-Up

- New for each recommendation that includes management concurrence and expected implementation timeframe
- Management response will be added to report appendix
- Each management action plan will be followed up on and reported on; committee appearance for recommendations not implemented

