



Palo Verde Valley Community Improvement  
Fund

Presented to the Metropolitan Water District of  
Southern California – Imported Water  
Committee

November 7, 2022

# The Beginning

- CIF was established as a non-profit entity on September 6, 2007.
- It aims to facilitate economic growth and development of the Palo Verde Valley through job creation, vocational training, and other programs that lessen the burdens of government and/or promote social welfare.

# Our Loan Program

- As of today CIF has processed 38 loans.
- 29 loans have been paid off.
- 9 loans are active with \$1,864,285 outstanding.
- The total amount loaned over the years is \$7,620,851.

# Businesses we have helped

- 5 Restaurants
- 1 Low Cost Dental Clinic
- 1 Pharmacy
- 1 Furniture Store
- 1 Radio Station
- 1 Nursing Home
- 1 Hotel
- And other assorted businesses



## **The Hampton Inn & Suites**

CIF provided a construction loan of \$818,000.



## La Paloma Restaurant & Cafe

Our loan of \$200,000 enabled the existing restaurant to expand and relocate to an area next to the freeway increasing sales and adding jobs.



## **Halby's**

A \$675,000 loan allowed this clothing store to relocate and expand which increased jobs in the valley.



## **Frye Chapel & Mortuary**

An \$88,000 loan enabled the owners to renovate the chapel area.



## **Palo Verde Hospital**

A \$260,000 loan combined with a \$100,000 CIF grant allowed the hospital to transition to an electronic health record format.



## **Pristine Dental Hygiene Practice**

A \$104,000 loan enabled a local RDHAP to open a low cost dental clinic that is only one of two in the valley that accepts the Medi-Cal Dental Program reimbursement.

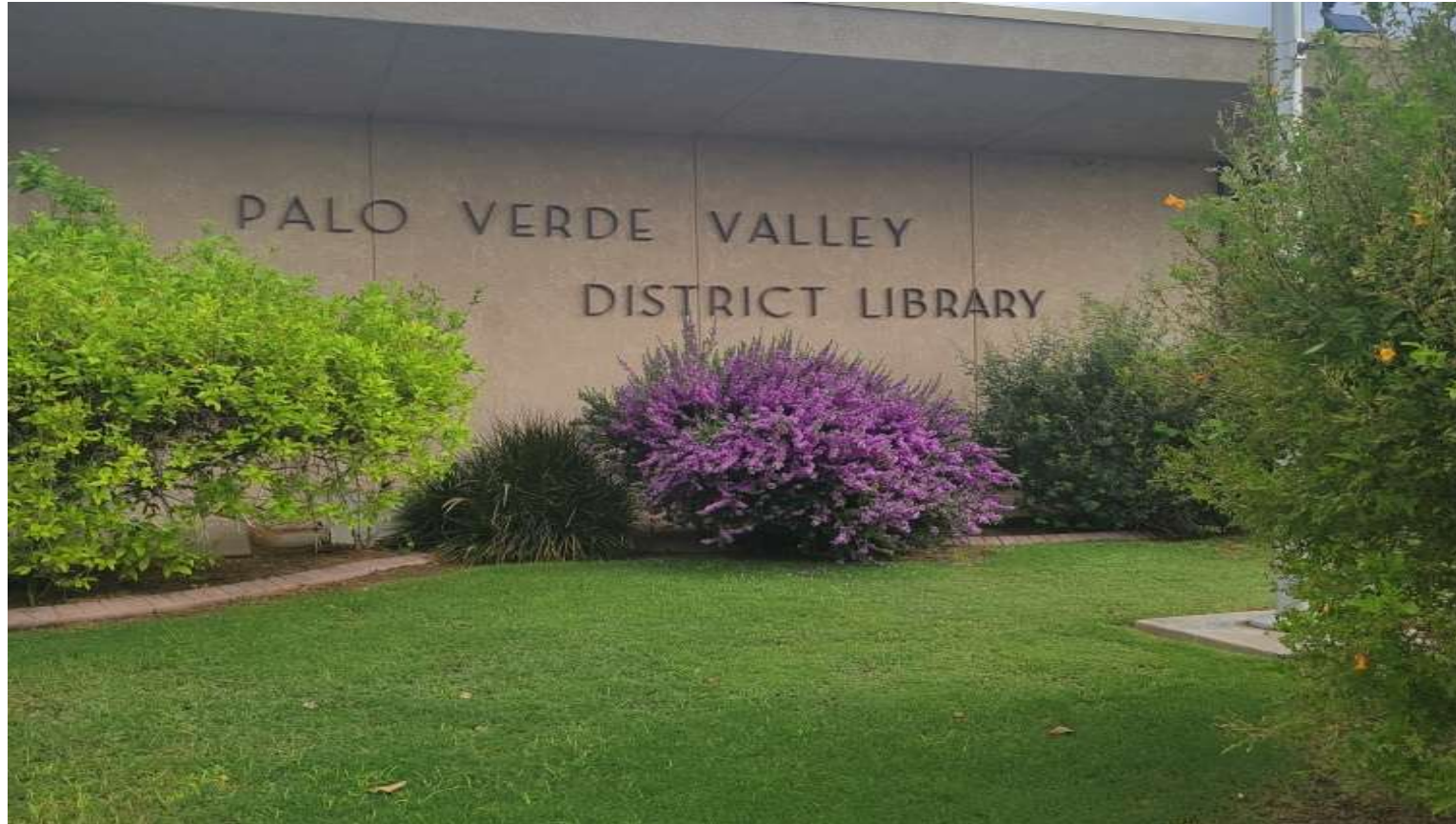


## **Truck driving school**

CIF partnered with Palo Verde College in 2010 to sponsor a commercial truck driving school. 13 locals attended the training. The grant was for \$94,703.

# CIF's Grant Program

- \$1,757, 818 has been paid out in grants to date.
- The Board has assisted 27 non-profit organizations in the valley, as well as several local districts; including the schools, the public library, the fairgrounds and local hospital.



## **Palo Verde Valley District Library**

Our local library was in need of a new roof and CIF provided a grant to get it done. We also assisted with replacing two HVAC units. The total amount of the grants was \$69,280.



## **City of Blythe Recreation Center**

The City of Blythe recreation center was awarded a grant of \$260,000 in 2009 to keep the facility open. It was in danger of closing due to budgetary problems at the City. The center provides activities six days a week for children and adults alike.



## Colorado River Fair

The outdoor shade structure at the local fairgrounds was replaced with funds from a grant of \$33,859 in 2018. Many events are held in the Bommer Theatre each year. CIF also funded grants to re-pave all the asphalt areas and upgrade the electrical panels at the race track. Those grants totaled \$126,805.



## **Harmony Kitchen**

The all volunteer crew provides a free lunch five days a week to anyone that is in need. Many of the area's homeless are served. CIF approved several grants, totaling \$41,579, to repair and renovate their building.



## **Palo Verde Cemetery District**

A grant of \$35,8451 was given to the district that allowed them to replace a tractor that was over 30 years old and unable to meet current air quality standards.



## American Legion

The American Legion was forced to close during COVID. When they were ready to re-open the County made them renovate their building. They came to CIF and the board approved a grant of \$75,869. That allowed them to replace the roof and bring all the plumbing and flooring up to code.

# Plans For The Future

- The Board recently lowered the upfront loan fees to make our loans available to more businesses.
- The CEO will participate in Lunch & Learn Seminars as they are presented.
- Board Members are proactive in the community making contacts with potential clients.