



Finance and Insurance Committee

# Certified Assessed Valuations FY 2022/2023

Item 5-G  
August 15, 2022

# Purpose of Report

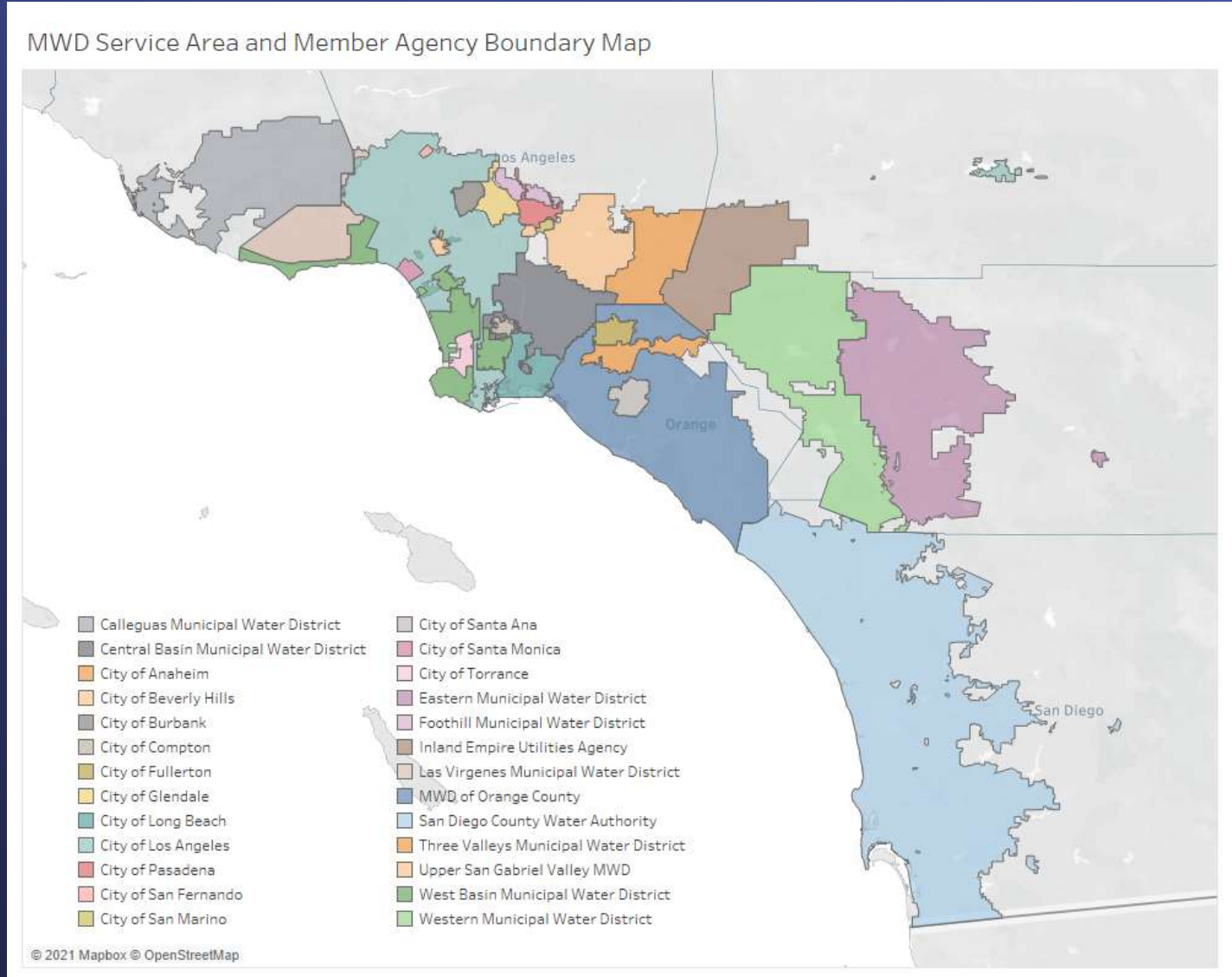
- Metropolitan receives certified assessed valuations (AV) from each of the county auditor-controllers within its service area
  - All six counties have provided the requested AV information
  - The last submitted AV information arrived on Aug 8<sup>th</sup>



- The last unitary tax data and certifications confirmed on Aug 10<sup>th</sup>
- Assessed valuations are a key component to determining Board Director Entitlement and Member Agency Vote Entitlement

# Background

- Our District boundaries are composed of tax rate areas within the County.
- Our Change of Statement of Boundaries establishes the current legal definition of what tax rate areas fall within our District in a given tax year.



# Current Assessed Valuations and Entitlements

## The Metropolitan Water District of Southern California Assessed Valuations, Percentage Participation, and Vote and Director Entitlement of Member Public Agencies As of August 16, 2022

<u>Member Agency</u>	<u>Assessed Valuation Amount Certified</u>	<u>Percent of Total</u>	<u>Vote Entitlement</u>	<u>Director Entitlement</u>
Anaheim	\$ 56,269,073,437	1.55%	5,627	1
Beverly Hills	42,674,597,044	1.18%	4,267	1
Burbank	28,930,674,618	0.80%	2,893	1
Calleguas MWD	123,683,835,701	3.41%	12,368	1
Central Basin MWD	182,159,170,598	5.03%	18,216	2
Compton	5,986,309,227	0.17%	599	1
Eastern MWD	105,024,028,930	2.90%	10,502	1
Foothill MWD	22,900,325,902	0.63%	2,290	1
Fullerton	23,900,520,075	0.66%	2,390	1
Glendale	38,135,312,336	1.05%	3,814	1
Inland Empire Utilities Agency	146,634,414,955	4.05%	14,663	1
Las Virgenes MWD	29,271,920,993	0.81%	2,927	1
Long Beach	61,510,103,081	1.70%	6,151	1
Los Angeles	756,988,951,892	20.88%	75,699	5
MWD of Orange County	609,134,298,271	16.80%	60,913	4
Pasadena	37,161,819,093	1.03%	3,716	1
San Diego County Water Authority	632,321,979,224	17.44%	63,232	4
San Fernando	2,381,877,804	0.07%	238	1
San Marino	7,698,613,665	0.21%	770	1
Santa Ana	32,281,865,954	0.89%	3,228	1
Santa Monica	46,186,316,289	1.27%	4,619	1
Three Valleys MWD	82,538,322,114	2.28%	8,254	1
Torrance	34,159,203,429	0.94%	3,416	1
Upper San Gabriel Valley MWD	126,877,023,875	3.50%	12,688	1
West Basin MWD	254,528,802,947	7.02%	25,453	2
Western MWD	135,413,345,350	3.74%	13,541	1
<b>TOTAL ASSESSED VALUATIONS WITHIN METROPOLITAN</b>	<b>\$ 3,624,752,706,804</b>	<b>100%</b>	<b>362,474</b>	<b>38</b>



# CFY and PFY Entitlements

The Metropolitan Water District of Southern California  
Comparison of Vote Entitlement Percentage for the Fiscal Years 2021/22 and 2022/23

Member Agency	FY 2021/22		FY 2022/23		Change	
	Vote Entitlement	Vote Entitlement Percentage	Vote Entitlement	Vote Entitlement Percentage	Vote Entitlement	Vote Entitlement Percentage
Anaheim	5,277	1.58%	5,627	1.55%	350	-0.01%
Beverly Hills	4,056	1.20%	4,267	1.18%	211	-0.02%
Burbank	2,666	0.79%	2,893	0.80%	227	0.01%
Calleguas MWD	11,552	3.42%	12,368	3.41%	816	-0.01%
Central Basin MWD	17,051	5.05%	18,216	5.03%	1,165	-0.02%
Compton	553	0.16%	599	0.17%	46	0.00%
Eastern MWD	9,492	2.81%	10,502	2.90%	1,010	0.09%
Foothill MWD	2,131	0.63%	2,290	0.63%	159	0.00%
Fullerton	2,255	0.67%	2,390	0.66%	135	-0.01%
Glendale	3,622	1.07%	3,814	1.05%	192	-0.02%
Inland Empire Utilities Agency	13,433	3.98%	14,663	4.05%	1,230	0.07%
Las Virgenes MWD	2,741	0.81%	2,927	0.81%	186	0.00%
Long Beach	5,772	1.71%	6,151	1.70%	379	-0.01%
Los Angeles	70,689	20.93%	75,699	20.88%	5,010	-0.05%
MWD of Orange County	57,264	16.96%	60,913	16.80%	3,649	-0.15%
Pasadena	3,522	1.04%	3,716	1.03%	194	-0.02%
San Diego County Water Authority	58,302	17.26%	63,232	17.44%	4,930	0.18%
San Fernando	224	0.07%	238	0.07%	14	0.00%
San Marino	730	0.22%	770	0.21%	40	0.00%
Santa Ana	3,035	0.90%	3,228	0.89%	193	-0.01%
Santa Monica	4,352	1.29%	4,619	1.27%	267	-0.01%
Three Valleys MWD	7,753	2.30%	8,254	2.28%	501	-0.02%
Torrance	3,237	0.96%	3,416	0.94%	179	-0.02%
Upper San Gabriel Valley MWD	11,942	3.54%	12,888	3.50%	746	-0.04%
West Basin MWD	23,608	6.99%	25,453	7.02%	1,845	0.03%
Western MWD	12,466	3.69%	13,541	3.74%	1,075	0.04%
<b>Total</b>	<b>337,725</b>	<b>100%</b>	<b>362,474</b>	<b>100%</b>	<b>24,749</b>	<b>0.00%</b>

Percentages may not foot due to rounding.

As a result of these updated certified assessed valuations:

- ✓ No Changes to Director Entitlements, consistent with Assembly Bill No. 1220 minimum requirements
- ✓ Vote Entitlements among Member Agencies have only had modest changes ranging from +0.18% to -0.15%

