



Real Property & Asset Management Committee

WestAir Gases and Equipment, Inc.

Item 7-8

May 9, 2022

Distribution System Map



General Location Map



Site Map



WestAir Gases and Equipment, Inc.

Key Provisions

- Subject to Metropolitan's paramount right reservation
- Five year base term with two 5-year options to renew
- One time processing fee of \$8,500
- Annual license fee is \$24,400
- Fixed license fee increases at 3% annually
- Metropolitan right to reappraise every five years
- Licensee is responsible for maintenance

Board Options

Option No. 1

- Authorize granting a five-year license agreement to WestAir Gases and Equipment, Inc. for employee vehicle parking.

Option No. 2

- Do not authorize the license agreement.

Board Options

Staff Recommendation

- Option No. 1

