



Real Property & Asset Management Committee

Authorize a License Agreement to New Cingular Wireless, PCS LLC

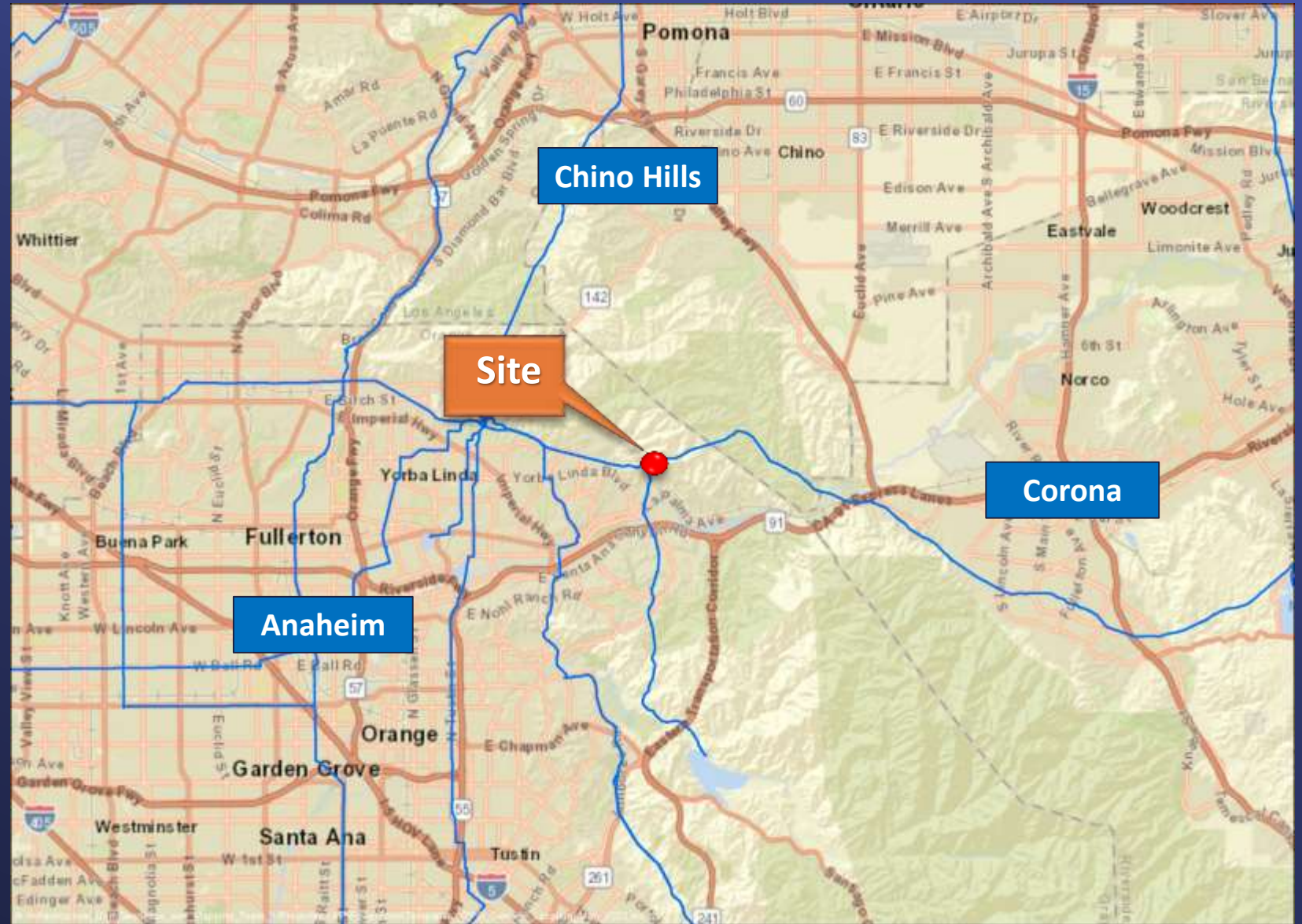
Item 7-8

April 11, 2022

Distribution System Map



General Location Map



Site Map



Existing Telecommunications Site



Key Provisions

- Subject to Metropolitan's paramount right reservation
- Ten-year base term with two 5-year options to renew
- One-time processing fee of \$9,000
- Annual license fee of \$45,600 per appraised market rates
- Fixed license fee increases at 3% annually
- Metropolitan's right to reappraise every five years to reset fees
- Licensee is responsible for weed abatement and utilities

Board Options

Option #1

- Authorize granting a ten-year license agreement with two 5-year options to New Cingular Wireless, PCS LLC for telecommunication purposes

Option #2

- Do not authorize the license agreement

Staff
Recommendation

Option #1

