

THE METROPOLITAN WATER DISTRICT OF SOUTHERN CALIFORNIA

MINUTES

SPECIAL FINANCE AND INSURANCE COMMITTEE

February 22, 2022

Vice Chair Record called the teleconference meeting to order at 1:00 p.m.

Members present: Vice Chair Record, Directors Blois, Dennstedt, Dick, Faessel, Hawkins, Ortega, Ramos, Smith, and Tamaribuchi.

Members absent: Directors Goldberg, Jung, Quinn.

Other Board Members present: Chairwoman Gray, Directors Abdo, Ackerman, Atwater, Camacho, De Jesus, Erdman, Fellow, Fong-Sakai, Lefevre, McCoy, Miller, Morris, Peterson, Phan, Pressman and Sutley.

Committee Staff present: Beatty, Hagekhalil, Kasaine, Ros, Scully, Upadhyay.

1. OPPORTUNITY FOR MEMBERS OF THE PUBLIC TO ADDRESS THE COMMITTEE LIMITED TO THE ITEMS LISTED ON THE COMMITTEE'S AGENDA

None

2. WORKSHOP/COMMITTEE ITEMS

a.	Subject:	Proposed biennial budget, which includes the Capital Investment Plan and revenue requirements for fiscal years 2022/23 and 2023/24; proposed water rates and charges for calendar years 2023 and 2024 to meet revenue requirements for fiscal years 2022/23 and 2023/24; ten year forecast; and Cost of Service Report.(Workshop #2)
	Presented by:	Katano Kasaine, Assistant General Manager/Chief Financial Officer John Bednarski, Group Manager-Engineering Services James Hong, Principal Engineer Francisco Becerra, Section Manager-Engineering Services Abel Salinas, Ethics Officer Brent Yamasaki, Group Manager-Water System Operations Arnout Van den Berg, Section Manager- Revenue & Budget

Ms. Kasaine introduced the item and noted that a letter, dated February 19, 2022, was received from the San Diego County Water Authority commenting on Item 2a. She stated staff will respond to their questions at the next workshop. This item will be made part of the record.

Mr. Bednarski presented the committee with an overview of the Capital Investment Plan (CIP).

Mr. Hong presented the committee with an overview of the CIP development process.

Mr. Becerra continued the presentation with highlights of the CIP projects, proposed CIP budget, and planned board actions.

Ms. Kasaine continued the presentation with an overview of unfunded priorities.

Mr. Salinas presented the committee with the Ethics Office staffing needs.

Mr. Bednarski presented the committee with the Engineering Services unfunded priorities.

Mr. Yamasaki presented the committee with the Water System Operations unfunded priorities.

Mr. Van den Berg presented the committee with the follow-up questions from workshop 1.

Ms. Kasaine concluded the presentation with next steps.

The following Directors provided comments or asked questions:

1. Sutley
2. Erdman
3. Ortega
4. Miller
5. Smith
6. Record
7. Peterson
8. Fong-Sakai
9. Dick
10. Blois
11. Dennstedt

Staff responded to Directors' comments and questions.

3. FOLLOW-UP ITEMS

None

4. FUTURE AGENDA ITEM

None

5. ADJOURNMENT

The next meeting will be held on March 7, 2022.

Meeting adjourned at 3:33 p.m.

Randy Record

Vice Chair