



Treasurer's Report:

Quarterly Investment Activities

Finance and Insurance Committee

Item 6b

February 7, 2022

Portfolio Overview

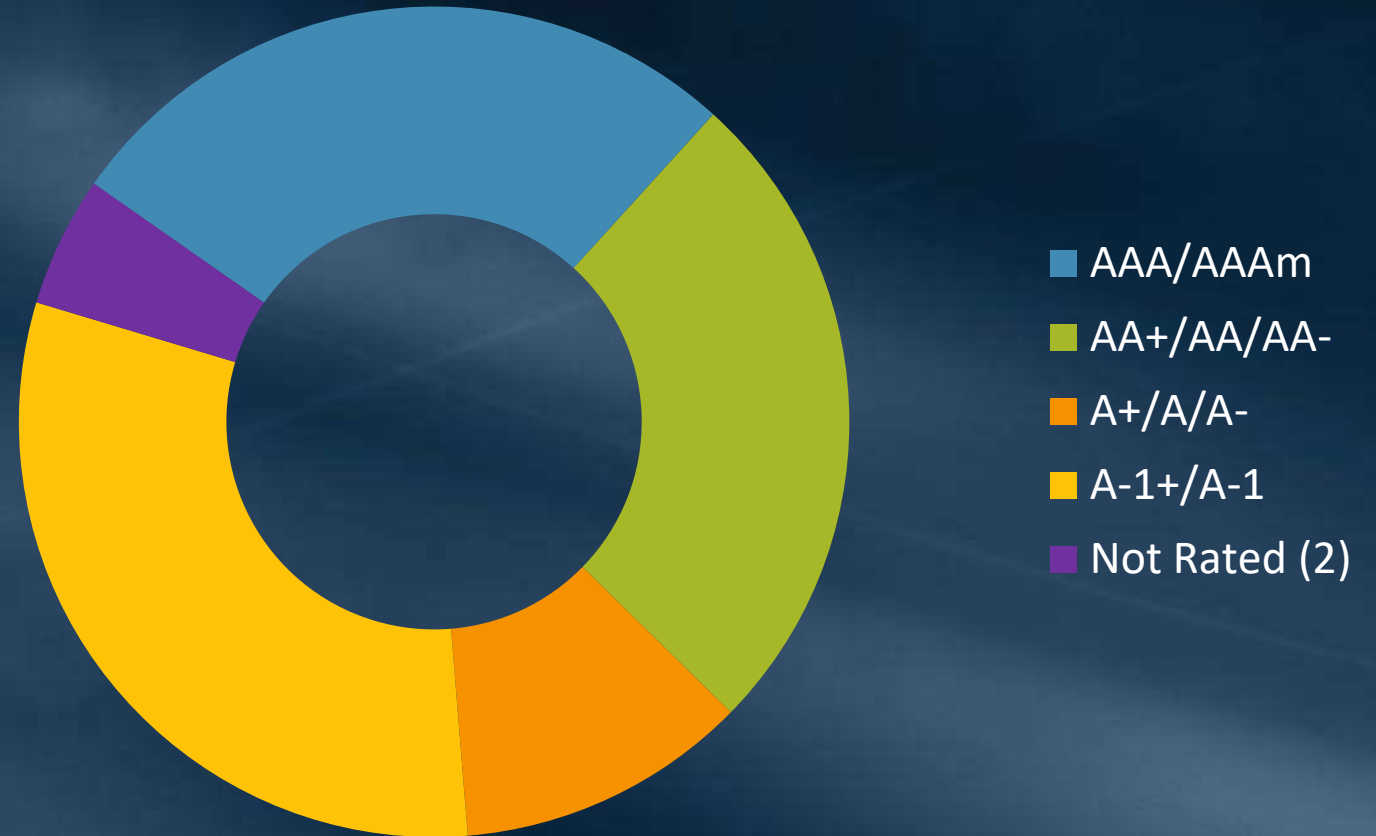
Statistics as of December 31, 2021

Total Market Value	\$ 1.477 billion
Duration	8.6 months
Yield to Maturity	0.31%

Portfolio Overview

Credit Quality ⁽¹⁾

Over 95% of the total portfolio is investment grade

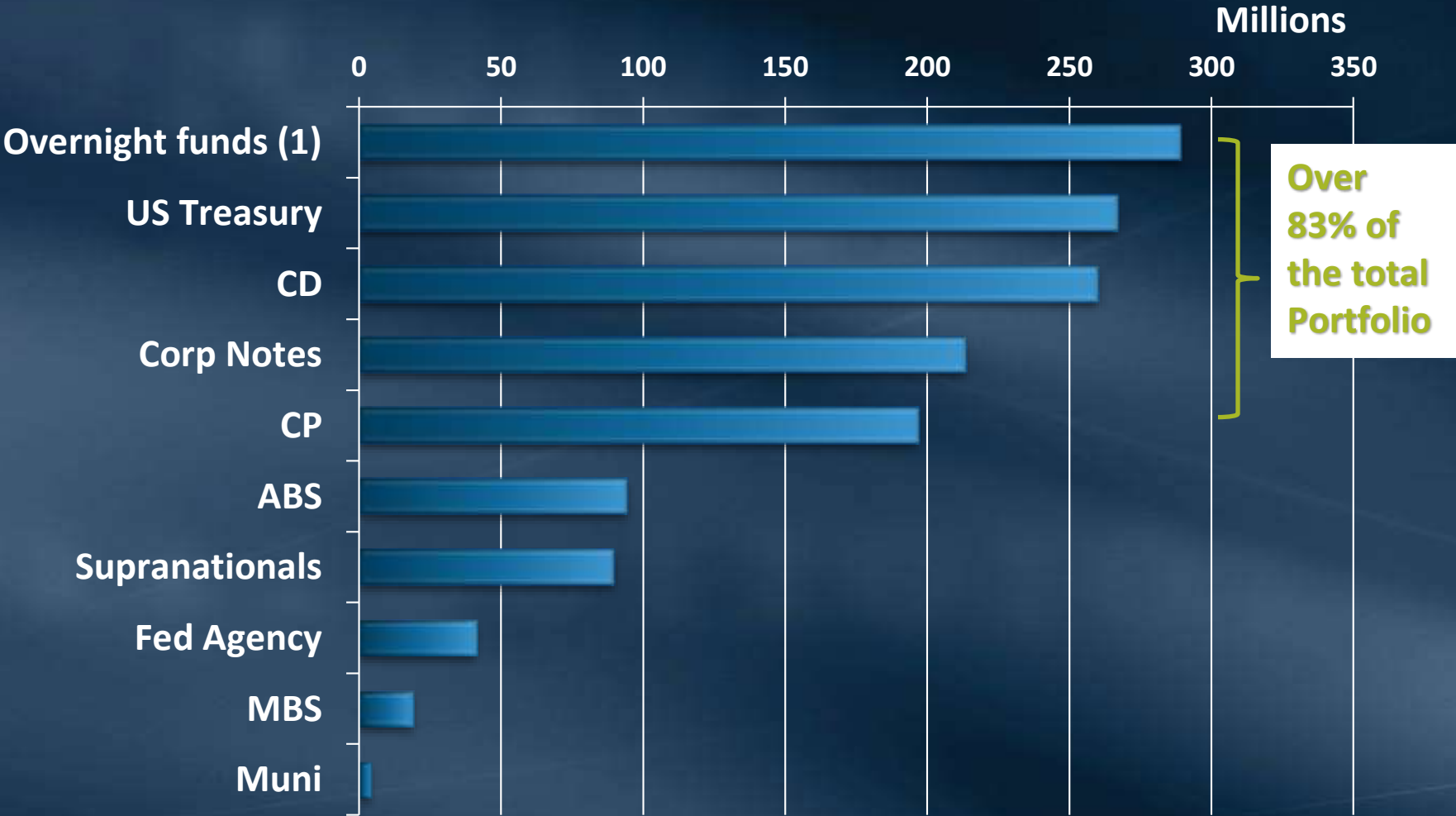


(1) S&P Ratings

(2) California Treasurer's Local Agency Investment Fund (LAIF)

Portfolio Overview

Sector Allocation

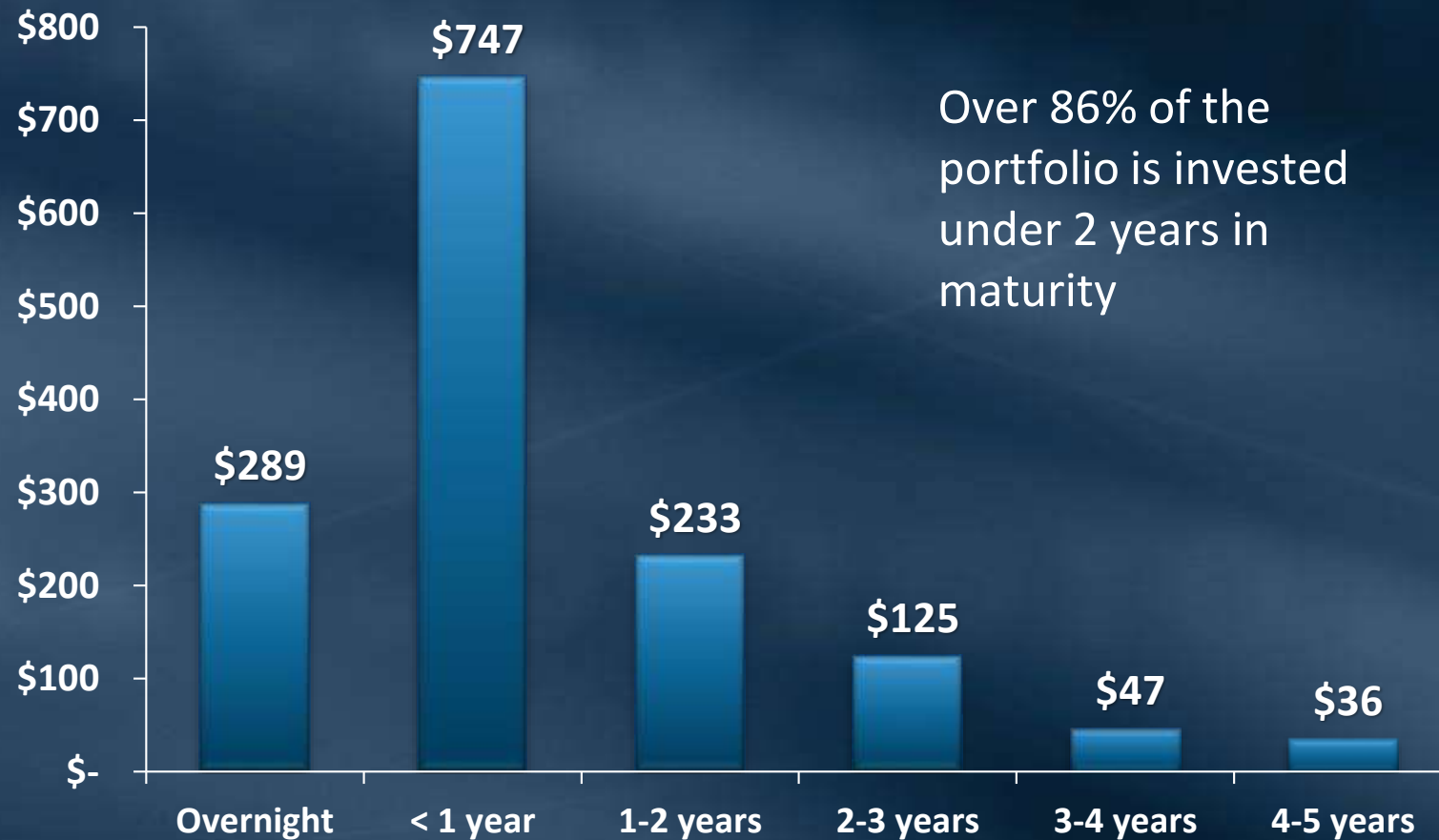


⁽¹⁾ California Treasurer's Local Agency Investment Fund (LAIF), California Asset Management Program (CAMP), and Money Market Funds

Portfolio Overview

Maturity

(\$ in millions)



Portfolio Statistics: Liquidity and Core Segments

Liquidity Portfolio Statistics

Market Value	\$1,276,280,029
Duration	0.44 year
Yield to Maturity	0.24%

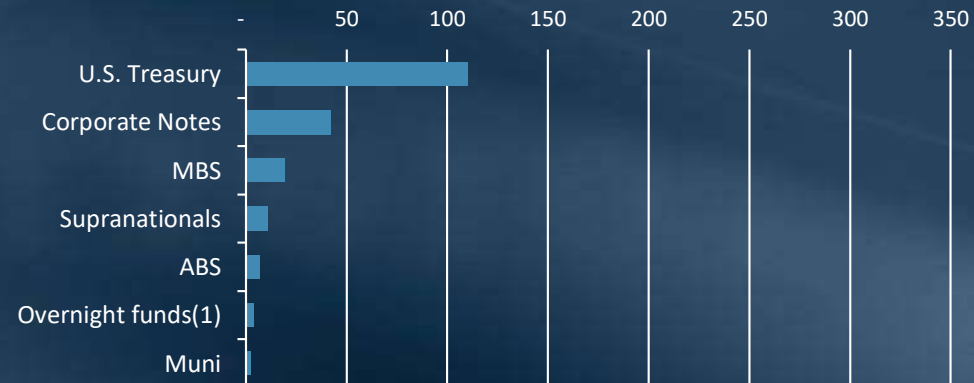
Liquidity Portfolio Sector Allocation



Core Portfolio Statistics

Market Value	\$195,029,643
Duration	2.50 years
Yield to Maturity	0.78%

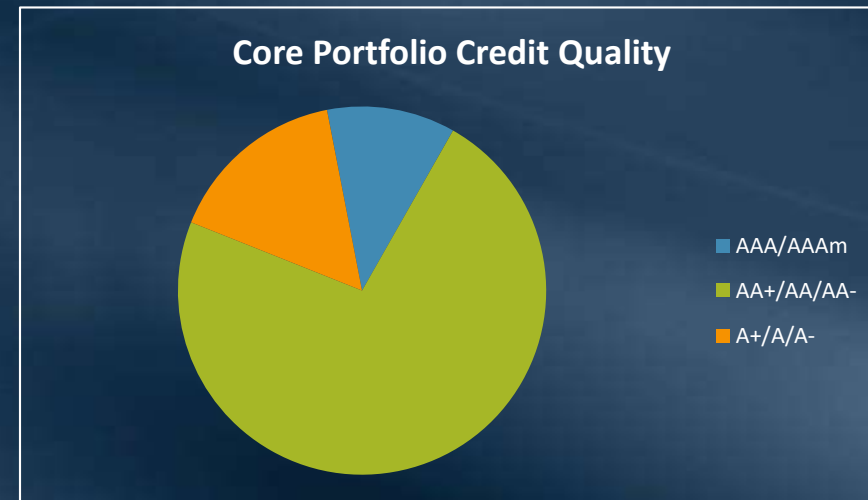
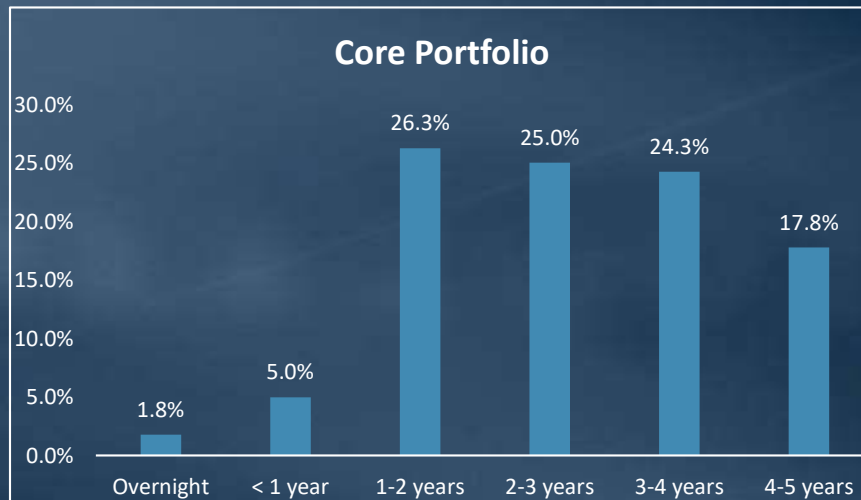
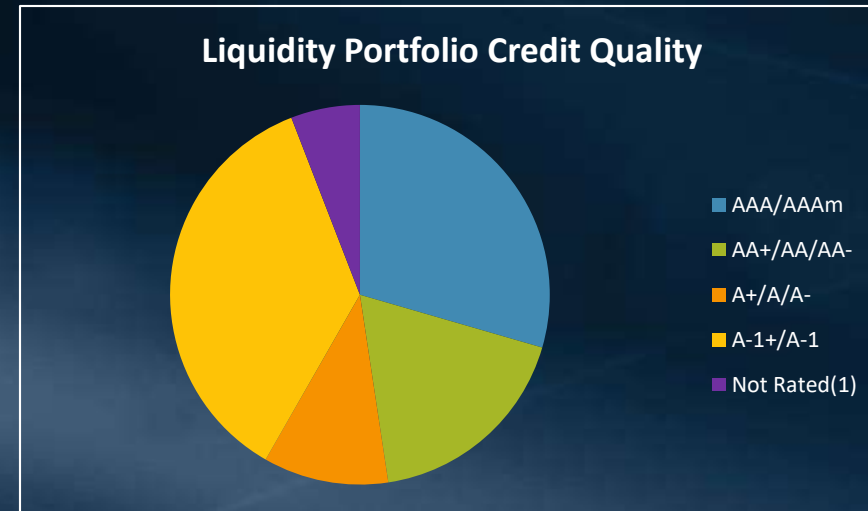
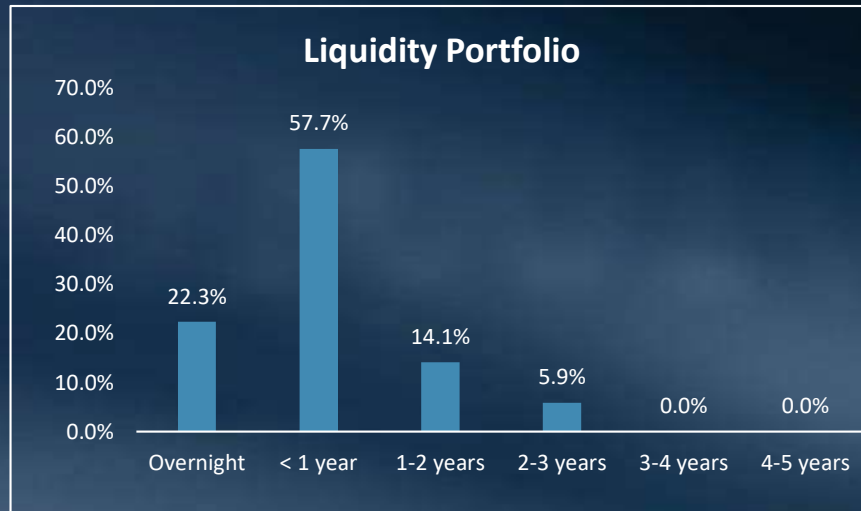
Core Portfolio Sector Allocation



Market values as of 12/31/21, excludes accrued interest.

⁽¹⁾ California Treasurer's Local Agency Investment Fund (LAIF), California Asset Management Program (CAMP), and Money Market Funds

Maturity and Credit Quality Breakdown



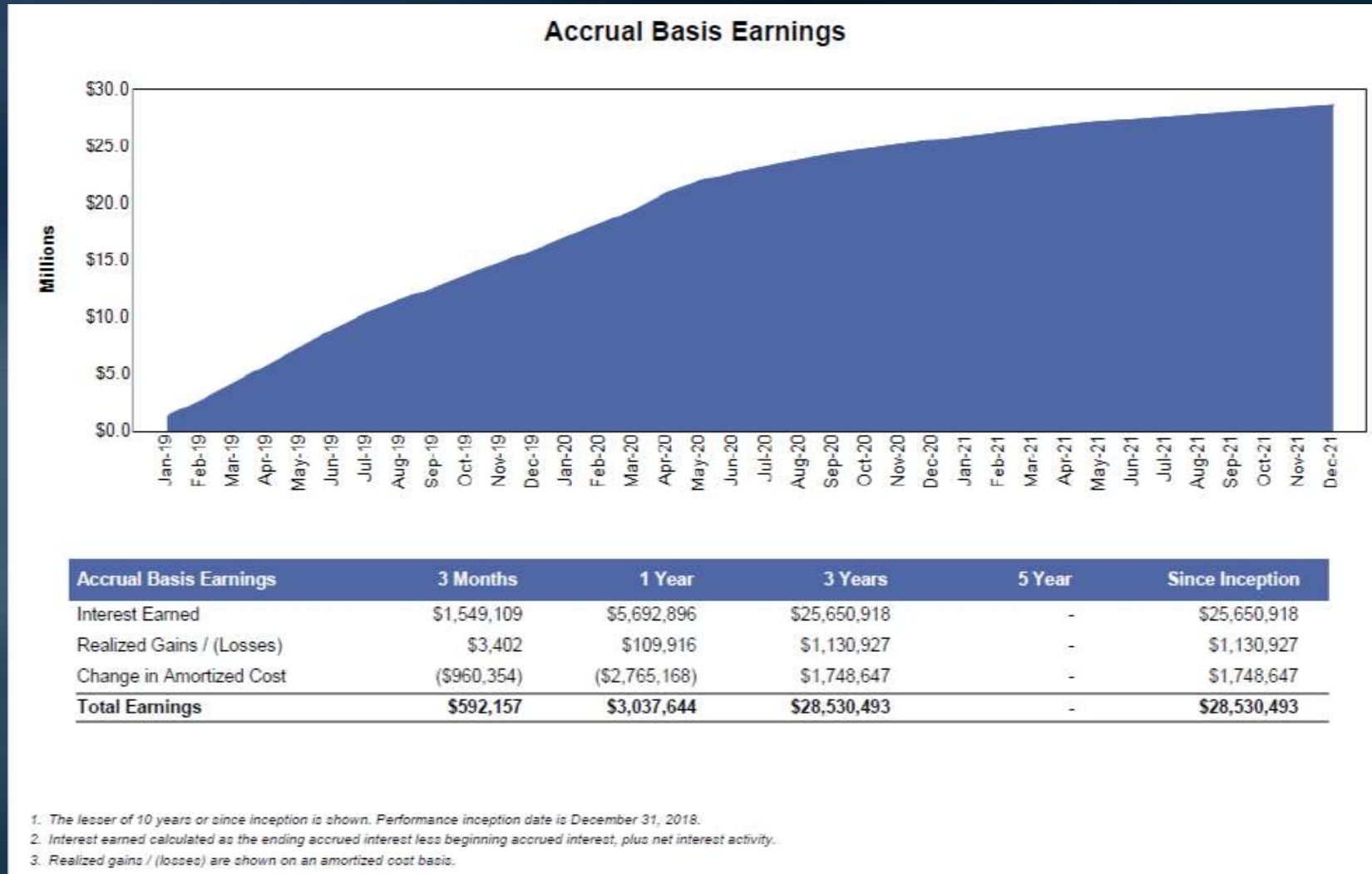
(1) California Treasurer's Local Agency Investment Fund (LAIF)

Liquidity Portfolio – Fiscal YTD Earnings and Return

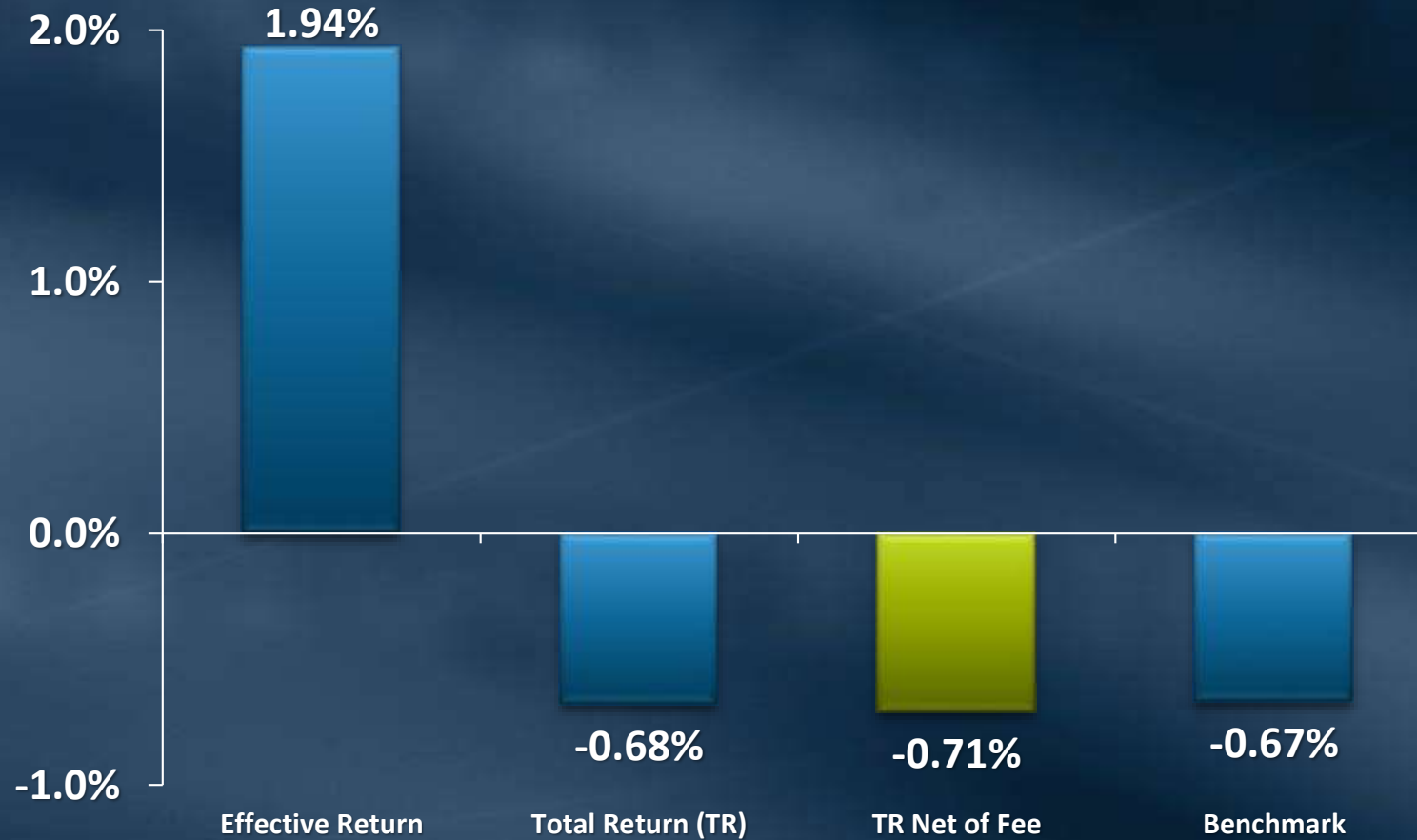


Liquidity Portfolio

Accrual Basis Earnings as reported by PFM Asset Management



Core Portfolio – Fiscal YTD Earnings and Return



Core Portfolio

Accrual Basis Earnings as reported by PFM Asset Management

