

Treasurer's Report: Quarterly Investment Activities

Finance and Insurance Committee Item 6b February 7, 2022

Portfolio Overview Statistics as of December 31, 2021

Total Market Value

\$ 1.477 billion

Duration

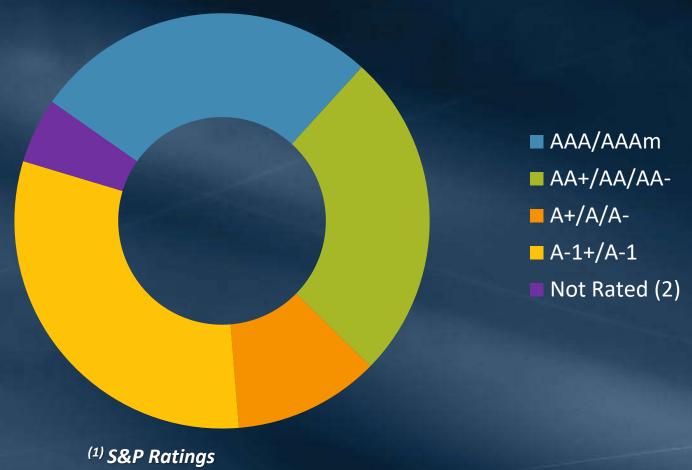
8.6 months

Yield to Maturity

0.31%

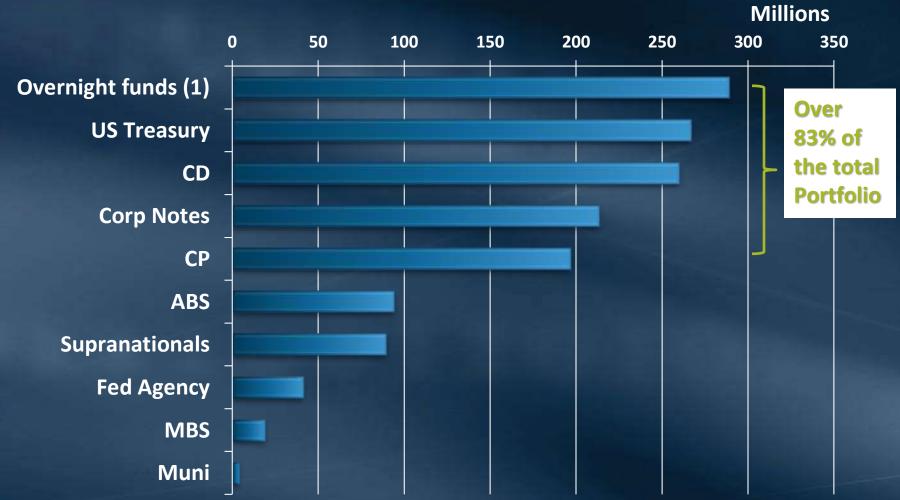
Portfolio Overview Credit Quality (1)

Over 95% of the total portfolio is investment grade



(2) California Treasurer's Local Agency Investment Fund (LAIF)

Portfolio Overview Sector Allocation



(1) California Treasurer's Local Agency Investment Fund (LAIF), California Asset Management Program (CAMP), and Money Market Funds

Portfolio Overview Maturity

(\$ in millions)



Portfolio Statistics: Liquidity and Core Segments

Liquidity Portfolio Statistics

Market Value \$1,276,280,029

Duration 0.44 year

Yield to Maturity 0.24%



Core Portfolio Statistics

Market Value \$195,029,643

Duration 2.50 years

Yield to Maturity 0.78%

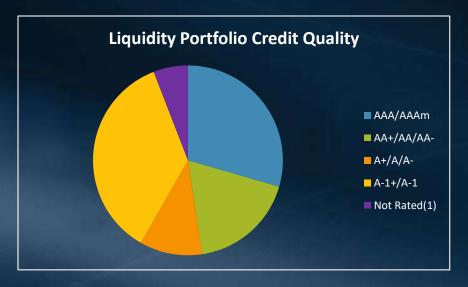


Market values as of 12/31/21, excludes accrued interest.

⁽¹⁾ California Treasurer's Local Agency Investment Fund (LAIF), California Asset Management Program (CAMP), and Money Market Funds

Maturity and Credit Quality Breakdown



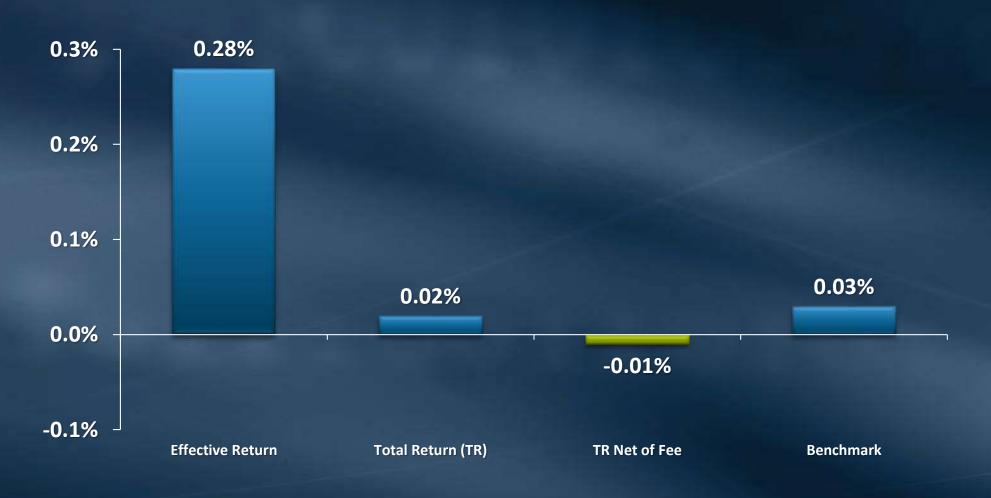




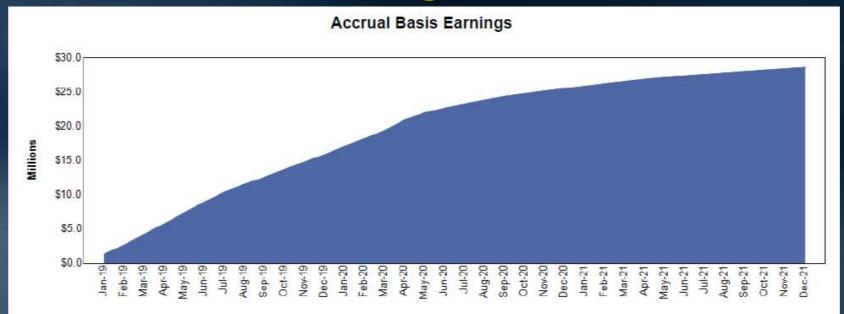


(1) California Treasurer's Local Agency Investment Fund (LAIF)

Liquidity Portfolio – Fiscal YTD Earnings and Return



Liquidity Portfolio Accrual Basis Earnings as reported by PFM Asset Management



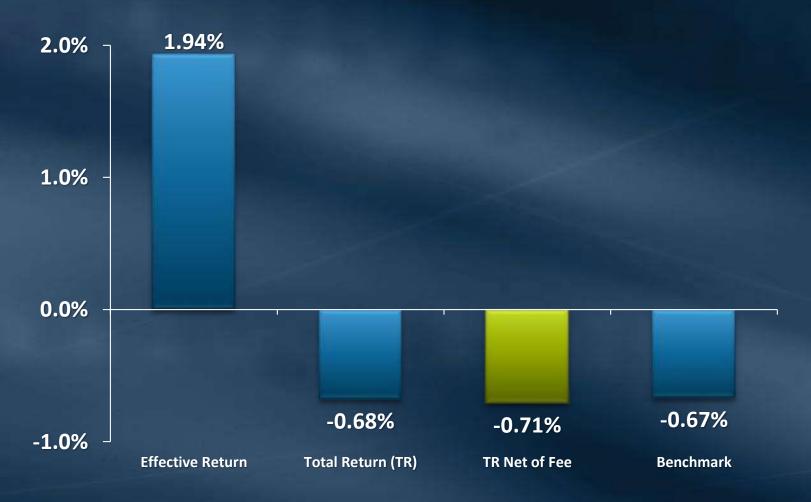
Accrual Basis Earnings	3 Months	1 Year	3 Years	5 Year	Since Inception
Interest Earned	\$1,549,109	\$5,692,896	\$25,650,918	-	\$25,650,918
Realized Gains / (Losses)	\$3,402	\$109,916	\$1,130,927		\$1,130,927
Change in Amortized Cost	(\$960,354)	(\$2,765,168)	\$1,748,647	<u>~</u>	\$1,748,647
Total Earnings	\$592,157	\$3,037,644	\$28,530,493	(A)	\$28,530,493

The lesser of 10 years or since inception is shown. Performance inception date is December 31, 2018.

^{2.} Interest earned calculated as the ending accrued interest less beginning accrued interest, plus net interest activity.

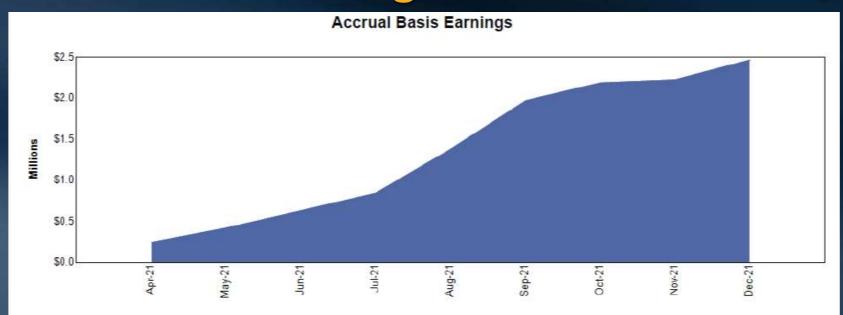
Realized gains / (losses) are shown on an amortized cost basis

Core Portfolio – Fiscal YTD Earnings and Return



Core Portfolio

Accrual Basis Earnings as reported by PFM Asset Management



Accrual Basis Earnings	3 Months	1 Year	3 Years	5 Year	Since Inception
Interest Earned	\$762,576	=		-	\$2,393,817
Realized Gains / (Losses)	\$217,598	-	-	-	\$983,092
Change in Amortized Cost	(\$482,149)	5	ā	(5)	(\$910,488)
Total Earnings	\$498,024	2	1ú		\$2,466,421

^{1.} The Jesser of 10 years or since inception is shown. Performance inception date is March 31, 2021.

^{2.} Interest earned calculated as the ending accrued interest less beginning accrued interest, plus net interest activity.

^{3.} Realized gains / (losses) are shown on an amortized cost basis.

