

The Metropolitan Water District of Southern California

Agenda

The mission of the Metropolitan Water District of Southern California is to provide its service area with adequate and reliable supplies of high-quality water to meet present and future needs in an environmentally and economically responsible way.

FAM Committee

T. Smith, Chair
L. Dick, Vice Chair
D. Alvarez
J. Armstrong
G. Bryant
D. De Jesus
B. Dennstedt
L. Fong-Sakai
M. Gold
J. McMillan
C. Miller
M. Petersen
B. Pressman
T. Quinn
K. Seckel

Finance and Asset Management Committee

Meeting with Board of Directors *

December 10, 2024

8:30 a.m.

Agendas, live streaming, meeting schedules, and other board materials are available here:

<https://mwdh2o.legistar.com/Calendar.aspx>. Written public comments received by 5:00 p.m. the business days before the meeting is scheduled will be posted under the Submitted Items and Responses tab available here:

<https://mwdh2o.legistar.com/Legislation.aspx>.

If you have technical difficulties with the live streaming page, a listen-only phone line is available at 1-877-853-5257; enter meeting ID: 873 4767 0235.

Members of the public may present their comments to the Board on matters within their jurisdiction as listed on the agenda via in-person or teleconference. To participate via teleconference 1-833-548-0276 and enter meeting ID: 876 9484 9772 or to join by computer [click here](#).

**Tuesday, December 10, 2024
Meeting Schedule**

**08:30 a.m. FAM
10:30 a.m. LEG
11:30 a.m. Break
12:00 p.m. Sp Jt Exec
and BOD**

MWD Headquarters Building • 700 N. Alameda Street • Los Angeles, CA 90012

Teleconference Locations:

525 Via La Selva • Redondo Beach, CA 90277

Bluffton Library • 120 Palmetto Way • Bluffton, SC 29910

8700 Beverly Boulevard, Room 342 • Los Angeles, CA 90048

3008 W. 82nd Place • Inglewood, CA 90305

Conference Room 2nd Floor • 1545 Victory Blvd 2nd FL • Glendale CA 91505

* The Metropolitan Water District's meeting of this Committee is noticed as a joint committee meeting with the Board of Directors for the purpose of compliance with the Brown Act. Members of the Board who are not assigned to this Committee may participate as members of the Board, whether or not a quorum of the Board is present. In order to preserve the function of the committee as advisory to the Board, members of the Board who are not assigned to this Committee will not vote on matters before this Committee.

1. Opportunity for members of the public to address the committee on matters within the committee's jurisdiction (As required by Gov. Code Section 54954.3(a))

**** CONSENT CALENDAR ITEMS -- ACTION ****

2. CONSENT CALENDAR OTHER ITEMS - ACTION

- A. Approval of the Minutes of the Special Finance and Asset Management Committee Meeting for November 19, 2024 (Copies have been submitted to each Director, any additions, corrections, or omissions) [21-4039](#)

Attachments: [12102024 FAM 2A \(11192024\) Minutes](#)

3. CONSENT CALENDAR ITEMS - ACTION

- 7-4 Authorize a professional services agreement with Public Financial Management Asset Management, LLC, a subsidiary of US Bancorp Asset Management, Inc., to provide investment management services; the General Manager has determined that the proposed action is exempt or otherwise not subject to CEQA [21-4040](#)

Attachments: [12102024 FAM 7-4 B-L](#)

**** END OF CONSENT CALENDAR ITEMS ****

4. OTHER BOARD ITEMS - ACTION

NONE

5. BOARD INFORMATION ITEMS

NONE

6. COMMITTEE ITEMS

- a. Annual Comprehensive Financial Report for fiscal year 2023/24 [21-4041](#)

Attachments: [12102024 FAM 6a Annual Comprehensive Financial Report for FY 23-24](#)
[12102024 FAM 6a Presentation](#)

- b. Fiscal Years 2026/27 and 2027/28 Biennial Budget Impacts [21-4086](#)

Attachments: [12102024 FAM 6b Presentation](#)

7. MANAGEMENT ANNOUNCEMENTS AND HIGHLIGHTS

- a. Finance and Asset Management activities [21-4042](#)

Attachments: [12102024 FAM 7a Finance and Asset Management activities](#)

8. SUBCOMMITTEE REPORTS AND DISCUSSION

- a. Report from Subcommittee on Long-Term Regional Planning Processes and Business Modeling [21-4043](#)
- b. Discuss and provide direction to Subcommittee on Long-Term Regional Planning Processes and Business Modeling [21-4044](#)

9. FOLLOW-UP ITEMS

NONE

10. FUTURE AGENDA ITEMS

11. ADJOURNMENT

NOTE: This committee reviews items and makes a recommendation for final action to the full Board of Directors. Final action will be taken by the Board of Directors. Committee agendas may be obtained on Metropolitan's Web site <https://mwdh2o.legistar.com/Calendar.aspx>. This committee will not take any final action that is binding on the Board, even when a quorum of the Board is present.

Writings relating to open session agenda items distributed to Directors less than 72 hours prior to a regular meeting are available for public inspection at Metropolitan's Headquarters Building and on Metropolitan's Web site <https://mwdh2o.legistar.com/Calendar.aspx>.

Requests for a disability-related modification or accommodation, including auxiliary aids or services, in order to attend or participate in a meeting should be made to the Board Executive Secretary in advance of the meeting to ensure availability of the requested service or accommodation.