

The Metropolitan Water District of Southern California

Agenda

The mission of the Metropolitan Water District of Southern California is to provide its service area with adequate and reliable supplies of high-quality water to meet present and future needs in an environmentally and economically responsible way.

FAM Committee

T. Smith, Chair
L. Dick, Vice Chair
D. Alvarez
J. Armstrong
D. De Jesus
B. Dennstedt
L. Fong-Sakai
M. Gualtieri
J. McMillan
C. Miller
M. Petersen
B. Pressman
T. Quinn
K. Seckel

Finance and Asset Management Committee - Final - Revised 1

Meeting with Board of Directors *

April 9, 2024

10:30 a.m.

Agendas, live streaming, meeting schedules, and other board materials are available here: <https://mwdh2o.legistar.com/Calendar.aspx>. If you have technical difficulties with the live streaming page, a listen-only phone line is available at 1-877-853-5257; enter meeting ID: 891 1613 4145. Members of the public may present their comments to the Board on matters within their jurisdiction as listed on the agenda via in-person or teleconference. To participate via teleconference 1-833-548-0276 and enter meeting ID: 815 2066 4276 or click <https://us06web.zoom.us/j/81520664276pwd=a1RTQWh6V3h3ckFhNmduUWpKR1c2Zz09>

**Tuesday, April 9, 2024
Meeting Schedule**

**08:30 a.m. LC
10:30 a.m. FAM
01:30 p.m. Break
02:00 p.m. BOD**

MWD Headquarters Building • 700 N. Alameda Street • Los Angeles, CA 90012

Teleconference Locations:

3008 W. 82nd Place • Inglewood, CA 90305

525 Via La Selva • Redondo Beach, CA 90277

* The Metropolitan Water District's meeting of this Committee is noticed as a joint committee meeting with the Board of Directors for the purpose of compliance with the Brown Act. Members of the Board who are not assigned to this Committee may participate as members of the Board, whether or not a quorum of the Board is present. In order to preserve the function of the committee as advisory to the Board, members of the Board who are not assigned to this Committee will not vote on matters before this Committee.

- 1. Opportunity for members of the public to address the committee on matters within the committee's jurisdiction (As required by Gov. Code Section 54954.3(a))**

**** CONSENT CALENDAR ITEMS -- ACTION ****

- 2. CONSENT CALENDAR OTHER ITEMS - ACTION**

- A. Approval of the Minutes of the Finance and Asset Management Committee Meeting for March 12, 2024 (Copies have been submitted to each Director, any additions, corrections, or omissions) [21-3227](#)

Attachments: [04092024 FAM 2A \(03122024\) Minutes](#)

3. CONSENT CALENDAR ITEMS - ACTION

- 7-5 Adopt resolution for the 113th Fringe Area Annexation to Eastern Municipal Water District and Metropolitan; the General Manager has determined that the proposed action is exempt or otherwise not subject to CEQA. [BL # CHANGED 4/2/24] [21-3193](#)

Attachments: [04092024 FAM 7-5 B-L](#)
[04092024 FAM 7-5 Presentation](#)

**** END OF CONSENT CALENDAR ITEMS ****

4. OTHER BOARD ITEMS - ACTION

- 8-2 Approve and authorize the distribution of Appendix A for the use in the issuance and remarketing of Metropolitan's Bonds; the General Manager has determined that the proposed action is exempt or otherwise not subject to CEQA [21-3191](#)

Attachments: [04092024 FAM 8-2 B-L](#)

- 8-7 Approve the Proposed Biennial Budget for fiscal years 2024/25 and 2025/26, which includes the Capital Investment Plan and revenue requirements for fiscal years 2024/25 and 2025/26 and the ten-year forecast; adopt resolutions fixing and adopting the water rates and charges for calendar years 2025 and 2026; the General Manager has determined that the proposed action is exempt or otherwise not subject to CEQA. [BL # CHANGED 4/2/24] [21-3192](#)

Attachments: [04092024 FAM 8-7 B-L.pdf](#)
[04092024 FAM 8-7 Presentation](#)

5. BOARD INFORMATION ITEMS

NONE

6. COMMITTEE ITEMS

- a. Climate Adaptation Master Plan for Water: Draft Year One Report [21-3228](#)

Attachments: [04092024 FAM 6a C-L](#)
[04092024 FAM 6a Presentation](#)

- b. Financing Overview for Bond Issuance (SB 450). [ADDED ITEM 4/2/24] [21-3264](#)

Attachments: [04092024 FAM 6b Presentation](#)

7. MANAGEMENT ANNOUNCEMENTS AND HIGHLIGHTS

- a. Finance and Asset Management activities [21-3229](#)

Attachments: [04092024 FAM 7a Finance Monthly Activities Report](#)

8. SUBCOMMITTEE REPORTS AND DISCUSSION

- a. Discuss and provide direction to Subcommittee on Long-Term Regional Planning Processes and Business Modeling [21-3230](#)

9. FOLLOW-UP ITEMS

NONE

10. FUTURE AGENDA ITEMS

11. ADJOURNMENT

NOTE: This committee reviews items and makes a recommendation for final action to the full Board of Directors. Final action will be taken by the Board of Directors. Committee agendas may be obtained on Metropolitan's Web site <https://mwdh2o.legistar.com/Calendar.aspx>. This committee will not take any final action that is binding on the Board, even when a quorum of the Board is present.

Writings relating to open session agenda items distributed to Directors less than 72 hours prior to a regular meeting are available for public inspection at Metropolitan's Headquarters Building and on Metropolitan's Web site <https://mwdh2o.legistar.com/Calendar.aspx>.

Requests for a disability-related modification or accommodation, including auxiliary aids or services, in order to attend or participate in a meeting should be made to the Board Executive Secretary in advance of the meeting to ensure availability of the requested service or accommodation.