

# The Metropolitan Water District of Southern California

# Agenda

The mission of the Metropolitan Water District of Southern California is to provide its service area with adequate and reliable supplies of high-quality water to meet present and future needs in an environmentally and economically responsible way.

## **FAIRP Committee**

T. Smith, Chair  
L. Dick, Vice Chair  
D. Alvarez  
J. Armstrong  
A. Chacon  
D. De Jesus  
B. Dennstedt  
L. Fong-Sakai  
J. McMillan  
C. Miller  
M. Petersen  
B. Pressman  
T. Quinn  
K. Seckel

## **Finance, Audit, Insurance, and Real Property Committee - Final - Revised 1**

Meeting with Board of Directors \*

**November 14, 2023**

**10:30 a.m.**

Agendas, live streaming, meeting schedules, and other board materials are available here: <https://mwdh2o.legistar.com/Calendar.aspx>. A listen-only phone line is available at 1-877-853-5257; enter meeting ID: 873 4767 0235. Members of the public may present their comments to the Board on matters within their jurisdiction as listed on the agenda via in-person or teleconference. To participate via teleconference 1-833-548-0276 and enter meeting ID: 876 9484 9772 or click <https://us06web.zoom.us/j/87694849772?pwd=V3dGZGRYUjJ3allqdUxXTIJRM044Zz09>

**Tuesday, November 14, 2023  
Meeting Schedule**

**08:30 a.m. LC  
10:30 a.m. FAIRP  
12:30 p.m. Break  
01:00 p.m. LRAC  
03:00 p.m. BOD**

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MWD Headquarters Building • 700 N. Alameda Street • Los Angeles, CA 90012

Teleconference Locations:

Cedars Sinai Medical Center • 8700 Beverly Blvd • Los Angeles, CA 90048

3008 W. 82nd Place • Inglewood, CA 90305

Alandale Insurance Agency • 337 W. Foothill Blvd • Glendora, CA 91740

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\* The Metropolitan Water District's meeting of this Committee is noticed as a joint committee meeting with the Board of Directors for the purpose of compliance with the Brown Act. Members of the Board who are not assigned to this Committee may participate as members of the Board, whether or not a quorum of the Board is present. In order to preserve the function of the committee as advisory to the Board, members of the Board who are not assigned to this Committee will not vote on matters before this Committee.

- 1. Opportunity for members of the public to address the committee on matters within the committee's jurisdiction (As required by Gov. Code Section 54954.3(a))**

**\*\* CONSENT CALENDAR ITEMS -- ACTION \*\***

- 2. CONSENT CALENDAR OTHER ITEMS - ACTION**

- A. Approval of the Minutes of the Finance, Audit, Insurance, and Real Property Committee Meeting for October 10, 2023 (Copies have been submitted to each Director, any additions, corrections, or omissions) [21-2807](#)

**Attachments:** [11142023 FAIRP 2A \(10102023\) Minutes](#)

### 3. CONSENT CALENDAR ITEMS - ACTION

- 7-13 Adopt a resolution providing financial assurance for the Colorado River Aqueduct Master Reclamation Plan, establish the Metropolitan Reclamation Plan Trust Fund, and amend Sections 5200 and 5201 of the Metropolitan Water District Administrative Code to establish the Metropolitan Reclamation Plan Trust Fund; the General Manager has determined that this action is exempt or otherwise not subject to CEQA [21-2775](#)

**Attachments:** [11142023 FAIRP 7-13 B-L](#)  
[11142023 FAIRP 7-13 Presentation](#)

**\*\* END OF CONSENT CALENDAR ITEMS \*\***

### 4. OTHER BOARD ITEMS - ACTION

- 8-7 Adopt the 2023 Long-Range Finance Plan Needs Assessment; the General Manager has determined that the proposed action is exempt or otherwise not subject to CEQA. [ADDED ITEM 11/8/2023] [21-2810](#)

**Attachments:** [11142023 FAIRP 8-7 B-L](#)  
[11142023 FAIRP 8-7 Presentation](#)

### 5. BOARD INFORMATION ITEMS

NONE

### 6. COMMITTEE ITEMS

- a. Update on Member Agency Purchase Order commitments covering January 1, 2015 through December 31, 2024 [21-2809](#)

**Attachments:** [11142023 FAIRP 6a Presentation](#)

- b. Quarterly Financial Report [21-2811](#)

**Attachments:** [11142023 FAIRP 6b Presentation](#)

- c. Diamond Valley Lake Recreation Update [21-2781](#)

**Attachments:** [11142023 FAIRP 6c Presentation](#)

- d. Pure Water Southern California Cost Recovery Alternatives [21-2808](#)

**Attachments:** [11142023 FAIRP 6d Presentation](#)

## 7. MANAGEMENT ANNOUNCEMENTS AND HIGHLIGHTS

- a. General Auditor's report on monthly activities [21-2812](#)

- b. Financial, Insurance, and Real Property activities [21-2813](#)

## 8. SUBCOMMITTEE REPORTS AND DISCUSSION

- a. Discuss and provide direction to Subcommittee on Audits [21-2814](#)

- b. Report from Subcommittee on Long-Term Regional Planning Processes and Business Modeling [21-2816](#)

- c. Discuss and provide direction to Subcommittee on Long-Term Regional Planning Processes and Business Modeling [21-2815](#)

## 9. FOLLOW-UP ITEMS

NONE

## 10. FUTURE AGENDA ITEMS

## 11. ADJOURNMENT

**NOTE:** This committee reviews items and makes a recommendation for final action to the full Board of Directors. Final action will be taken by the Board of Directors. Committee agendas may be obtained on Metropolitan's Web site <https://mwdh2o.legistar.com/Calendar.aspx>. This committee will not take any final action that is binding on the Board, even when a quorum of the Board is present.

Writings relating to open session agenda items distributed to Directors less than 72 hours prior to a regular meeting are available for public inspection at Metropolitan's Headquarters Building and on Metropolitan's Web site <https://mwdh2o.legistar.com/Calendar.aspx>.

Requests for a disability-related modification or accommodation, including auxiliary aids or services, in order to attend or participate in a meeting should be made to the Board Executive Secretary in advance of the meeting to ensure availability of the requested service or accommodation.