

# The Metropolitan Water District of Southern California

# Agenda

The mission of the Metropolitan Water District of Southern California is to provide its service area with adequate and reliable supplies of high-quality water to meet present and future needs in an environmentally and economically responsible way.

## **FAIRP Committee**

T. Smith, Chair  
L. Dick, Vice Chair  
D. Alvarez  
J. Armstrong  
A. Chacon  
D. De Jesus  
B. Dennstedt  
L. Fong-Sakai  
C. Miller  
M. Petersen  
B. Pressman  
T. Quinn  
K. Seckel

## **Finance, Audit, Insurance, and Real Property Committee - Final - Revised 1**

Meeting with Board of Directors \*

**August 15, 2023**

**8:30 a.m.**

Agendas, live streaming, meeting schedules, and other board materials are available here: <https://mwdh2o.legistar.com/Calendar.aspx>. A listen-only phone line is available at 1-877-853-5257; enter meeting ID: 873 4767 0235. Members of the public may present their comments to the Board on matters within their jurisdiction as listed on the agenda via in-person or teleconference. To participate via teleconference 1-833-548-0276 and enter meeting ID: 876 9484 9772 or click <https://us06web.zoom.us/j/87694849772?pwd=V3dGZGRYUjJ3allqdUxXTIJRM044Zz09>

**Tuesday, August 15, 2023  
Meeting Schedule**

**08:30 a.m. FAIRP  
10:30 a.m. EOP  
12:30 p.m. Break  
01:00 p.m. BOD  
02:15 p.m. Audits**

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MWD Headquarters Building • 700 N. Alameda Street • Los Angeles, CA 90012

Teleconference Locations:

2936 Triunfo Canyon • Agoura Hills, CA 91301

3008 W. 82nd Place • Inglewood, CA 90305

Cedars Sinai Medical Center • 8700 Beverly Blvd • Los Angeles, CA 90048

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\* The Metropolitan Water District's meeting of this Committee is noticed as a joint committee meeting with the Board of Directors for the purpose of compliance with the Brown Act. Members of the Board who are not assigned to this Committee may participate as members of the Board, whether or not a quorum of the Board is present. In order to preserve the function of the committee as advisory to the Board, members of the Board who are not assigned to this Committee will not vote on matters before this Committee.

- 1. Opportunity for members of the public to address the committee on matters within the committee's jurisdiction (As required by Gov. Code Section 54954.3(a))**
- 2. SUBCOMMITTEE REPORTS**  
  
NONE
- 3. OTHER MATTERS**

- 6G** Report on list of certified assessed valuations for fiscal year 2023/24 and tabulation of assessed valuations, percentage participation, and vote entitlement of member agencies as of August 15, 2023 [21-2566](#)

**Attachments:** [08152023 FAIRP 6G B-L](#)  
[08152023 FAIRP 6G Presentation](#)

**\*\* CONSENT CALENDAR ITEMS -- ACTION \*\***

**4. CONSENT CALENDAR OTHER ITEMS - ACTION**

- a. Approval of the Minutes of the Finance, Audit, Insurance, and Real Property Committee Meeting for July 11, 2023 (Copies have been submitted to each Director, Any additions, corrections, or omissions) [21-2367](#)

**Attachments:** [08152023 FAIRP 4A \(07112023\) Minutes](#)

**5. CONSENT CALENDAR ITEMS - ACTION**

NONE

**\*\* END OF CONSENT CALENDAR ITEMS \*\***

**6. OTHER BOARD ITEMS - ACTION**

- 8-1 Adopt Resolution establishing the Ad Valorem tax rate for fiscal year 2023/24; the General Manager has determined that the proposed action is either exempt or otherwise not subject to CEQA [21-2565](#)

**Attachments:** [08152023 FAIRP 8-1 B-L \(Revised Attachment\)](#)  
[08152023 FAIRP 8-1 Presentation](#)

**7. BOARD INFORMATION ITEMS**

- 9-2 Review Draft 2023 Long-Range Finance Plan Needs Assessment. [SUBJECT CHANGE 8/10/2023] [21-2567](#)

**Attachments:** [08152023 FAIRP 9-2 B-L](#)  
[08152023 FAIRP 9-2 Presentation](#)

**8. COMMITTEE ITEMS**

- a. Quarterly Financial Report [21-2568](#)

**Attachments:** [08152023 FAIRP 8a Presentation](#)

- b. Quarterly Investment Activities Report [21-2570](#)  
**Attachments:** [08152023 FAIRP 8b Presentation](#)
  
- c. Staff Analysis of Reserves [21-2569](#)  
**Attachments:** [08152023 FAIRP 8c Presentation](#)
  
- d. Discussion of Department Head Performance and Goal Setting [21-2576](#)  
[Public employees' performance evaluations - General Auditor; to be heard in closed session pursuant to Gov. Code Section 54957]

## 9. MANAGEMENT REPORTS

- a. Chief Financial Officer's Report [21-2368](#)  
**Attachments:** [08152023 FAIRP 9a Presentation](#)
  
- b. General Auditor's Report [21-2369](#)
  
- c. Real Property Group Manager's Report [21-2370](#)

## 10. FOLLOW-UP ITEMS

NONE

## 11. FUTURE AGENDA ITEMS

## 12. ADJOURNMENT

**NOTE:** This committee reviews items and makes a recommendation for final action to the full Board of Directors. Final action will be taken by the Board of Directors. Committee agendas may be obtained on Metropolitan's Web site <https://mwdh2o.legistar.com/Calendar.aspx>. This committee will not take any final action that is binding on the Board, even when a quorum of the Board is present.

Writings relating to open session agenda items distributed to Directors less than 72 hours prior to a regular meeting are available for public inspection at Metropolitan's Headquarters Building and on Metropolitan's Web site <https://mwdh2o.legistar.com/Calendar.aspx>.

Requests for a disability-related modification or accommodation, including auxiliary aids or services, in order to attend or participate in a meeting should be made to the Board Executive Secretary in advance of the meeting to ensure availability of the requested service or accommodation.