



Finance, Affordability, Asset Management,
and Efficiency Committee

Eastmore Partners, LLC License Agreement

Item 7-4

November 18, 2025

Presenter: Fiona Diaz

7-4 Overview of License

Subject

- Authorize a new license agreement with Eastmore Partners, LLC for access and supplemental parking

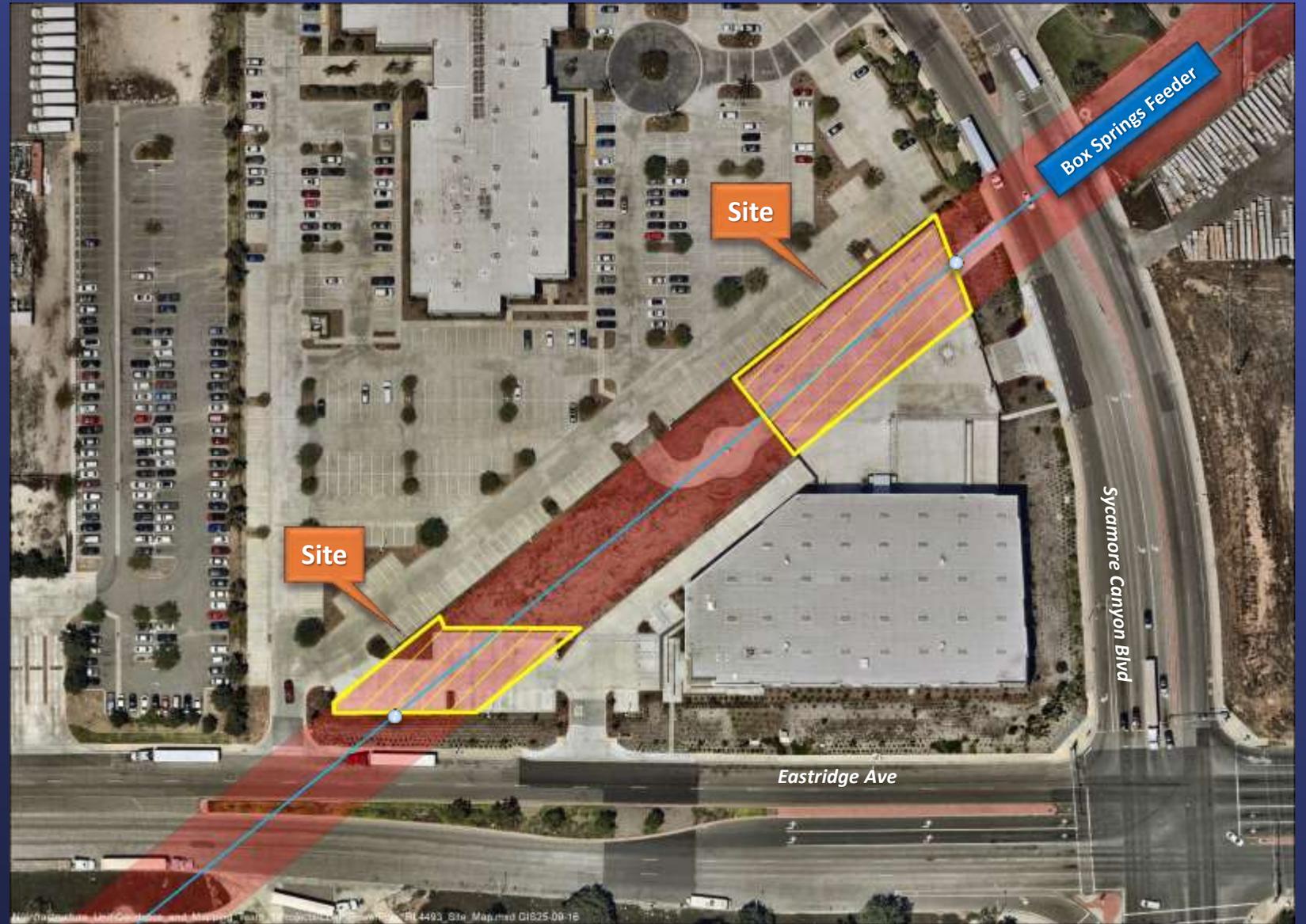
Purpose

- The license agreement requires board authorization because the term will exceed five years.

Distribution System Map



Site Map



Summary of Proposed License

- Subject to Metropolitan's paramount rights reservation
- License area of 0.60 acres
- Base term of five years plus three, five-year options to extend (Max term of 20 years)
- Annual license fee of \$24,000 with four percent increases annually
- One-time processing fee of \$5,500
- Reappraisal of the license fee every five years
- Licensee responsible for maintenance, trash removal and weed abatement

Board Options

Option No. 1

Authorize the General Manager to execute a new license agreement with Eastmore Partners LLC for up to twenty years for access and supplemental parking purposes on Metropolitan's fee-owned property in the city of Riverside.

Option No. 2

Do not approve the license.

Board Options

Staff Recommendation

- Option No. 1

