



Finance, Audit, Insurance, and Real Property
Committee

Quarterly Investment Activities Report

Item 6b
February 12, 2024

Item 6b Quarterly Investment Activities Report

Subject

Quarterly Investment Activities Report

Purpose

Provide the Board with a review of Treasury Activities and Investment Performance for the quarter ending December 31, 2023

Portfolio Overview

Statistics as of December 31, 2023

Total Market Value \$ 1.239 billion

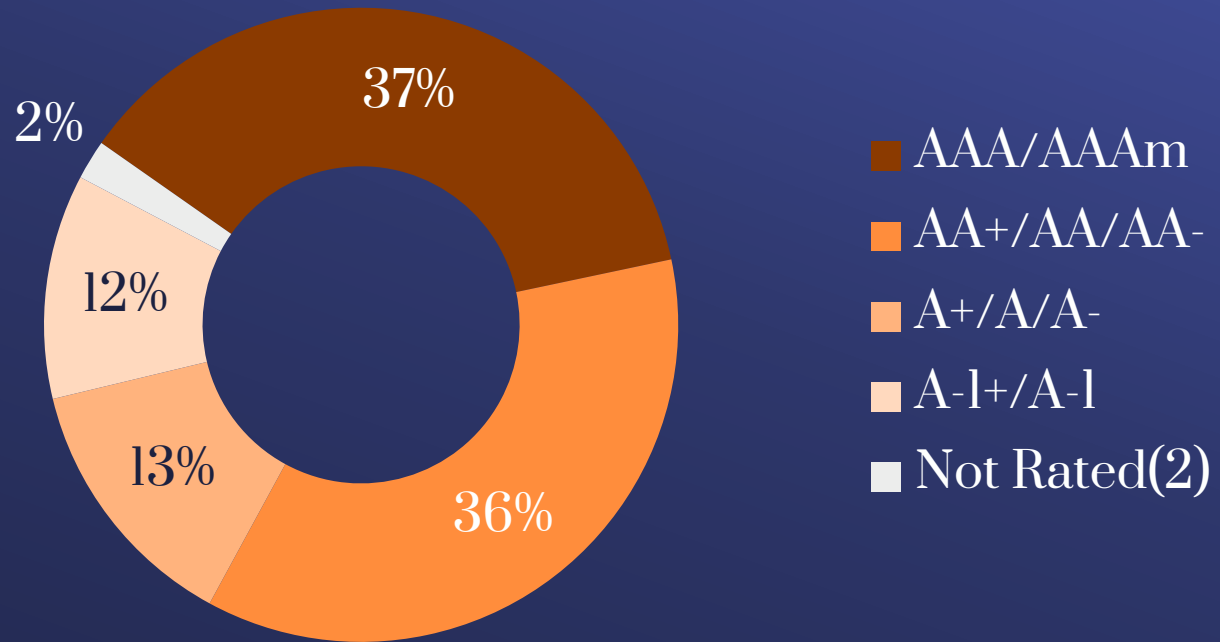
Duration 11.76 months

Yield to Maturity 4.58%

Portfolio Overview

Credit Quality ⁽¹⁾

Over 98% of the total portfolio
is investment grade

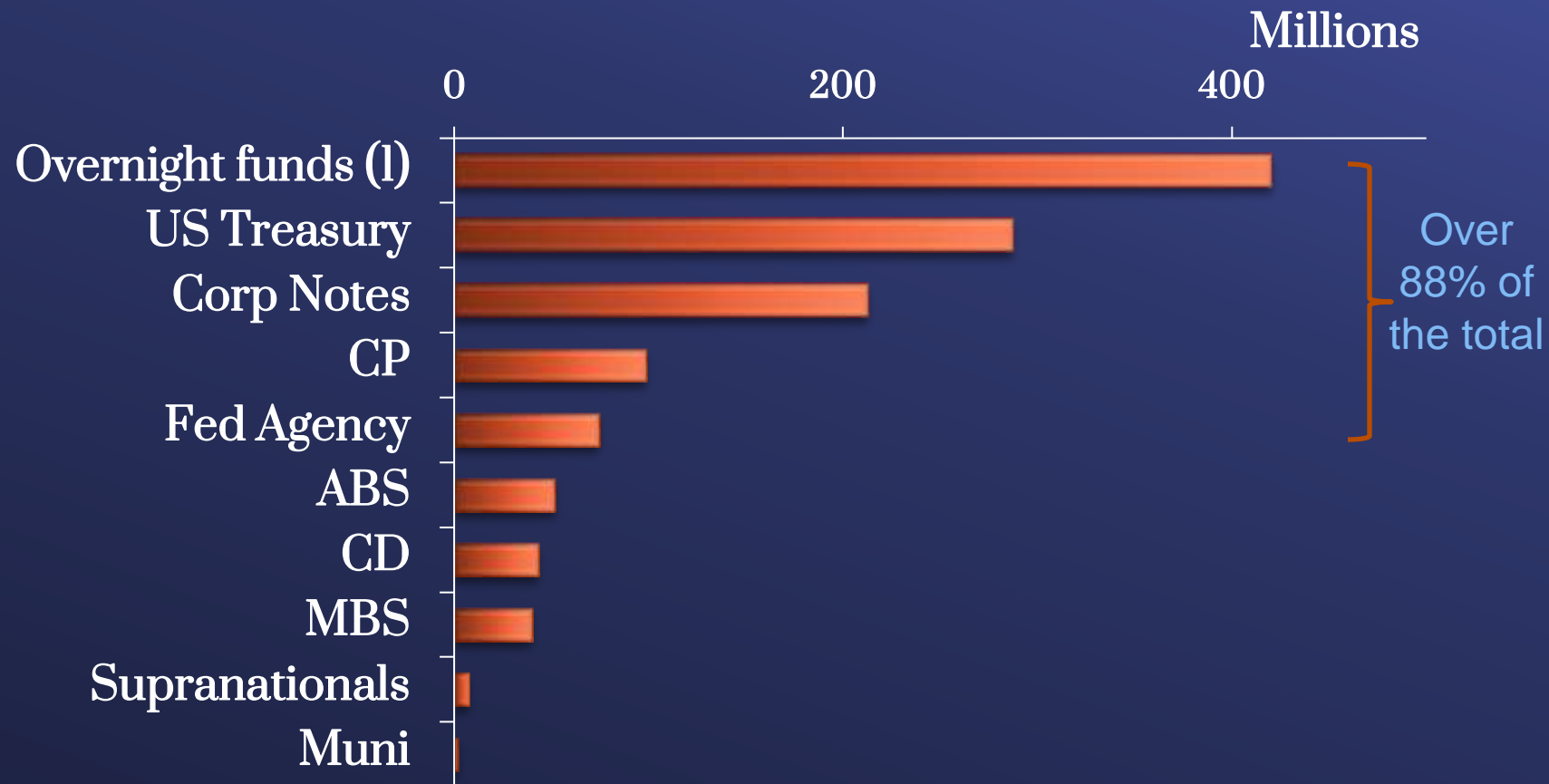


(1) S&P Ratings

(2) California Treasurer's Local Agency
Investment Fund (LAIF)

Portfolio Overview

Sector Allocation

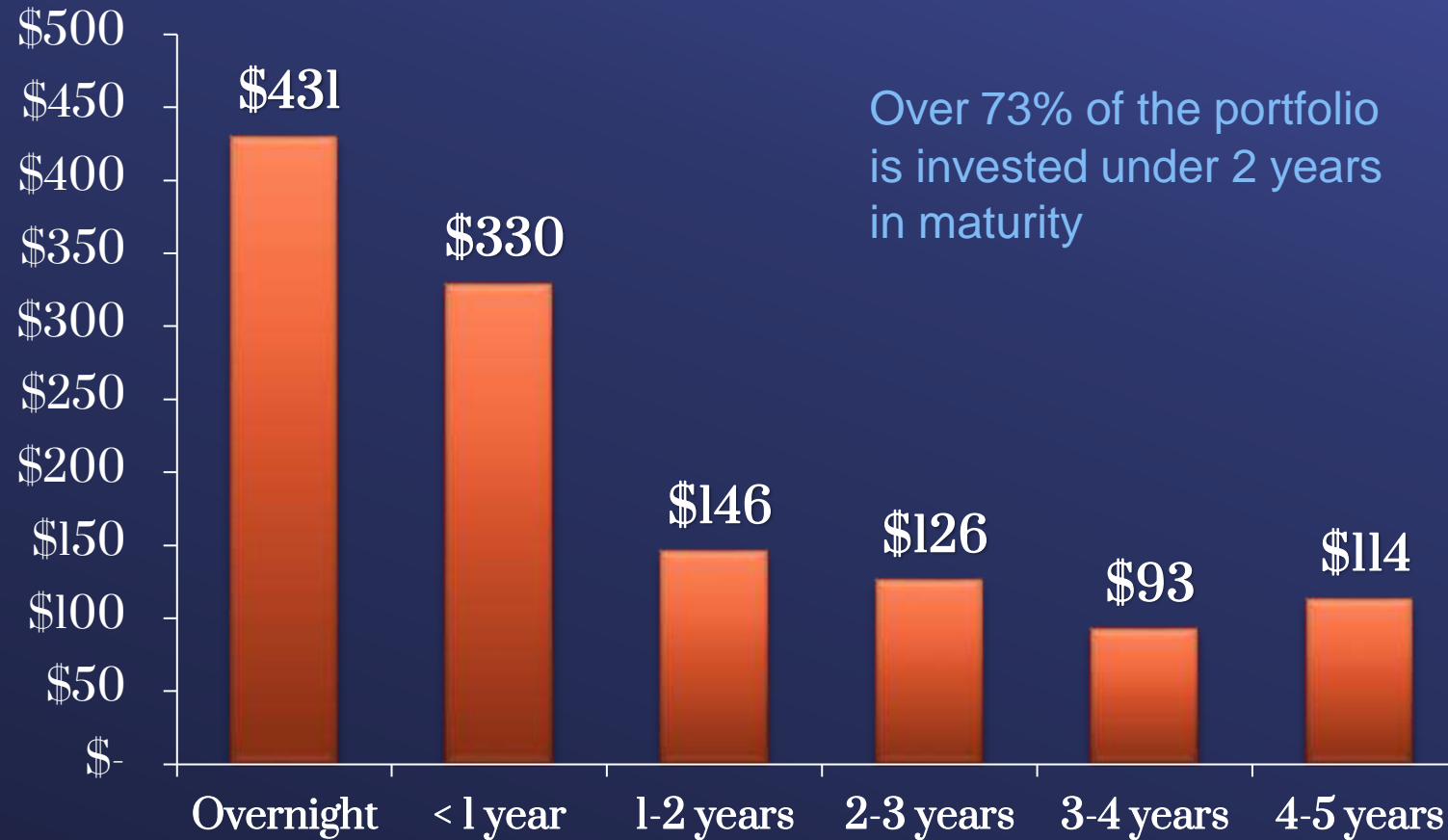


(1) California Treasurer's Local Agency Investment Fund (LAIF), California Asset Management Program (CAMP), and Money Market Funds

Portfolio Overview

Maturity

(\$ in millions)

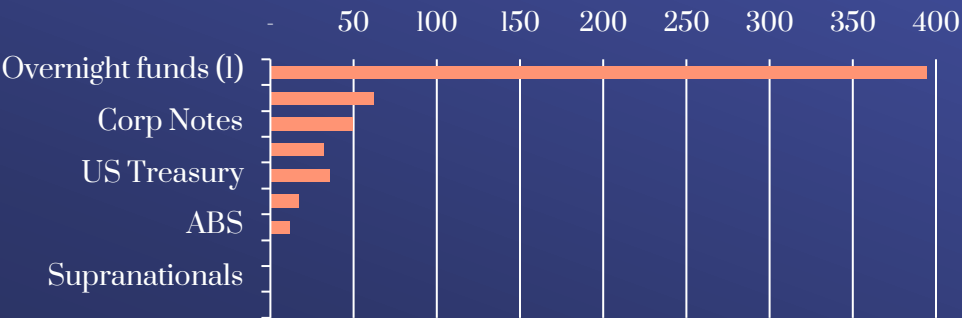


Portfolio Statistics: Liquidity and Core Segments

Liquidity Portfolio Statistics

Market Value	\$602,923,095
Duration	0.11 year
Yield to Maturity	5.26%

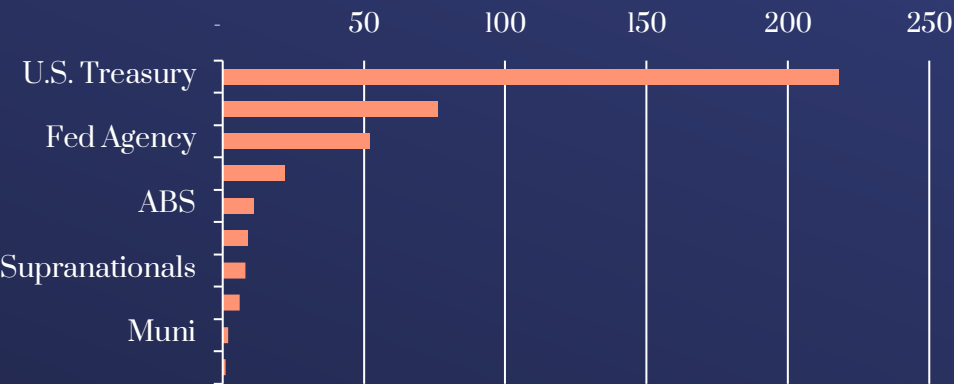
Liquidity Portfolio Sector Allocation



Core Portfolio Statistics

Market Value	\$595,584,560
Duration	1.85 years
Yield to Maturity	3.90%

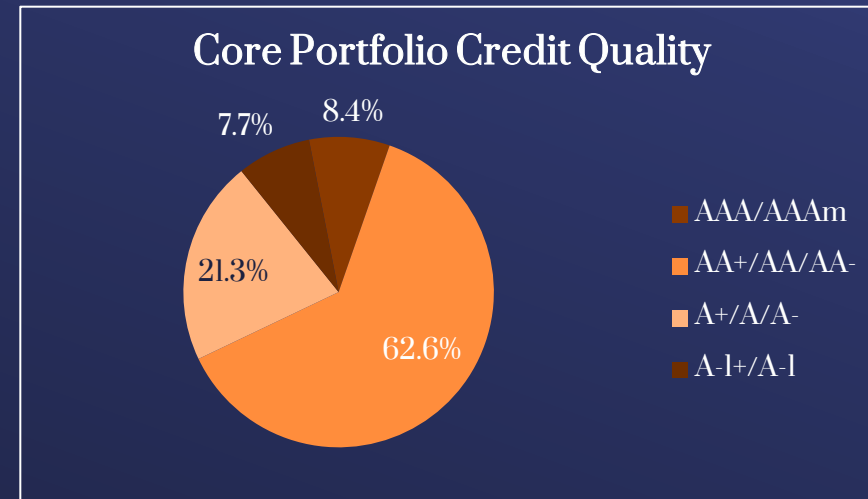
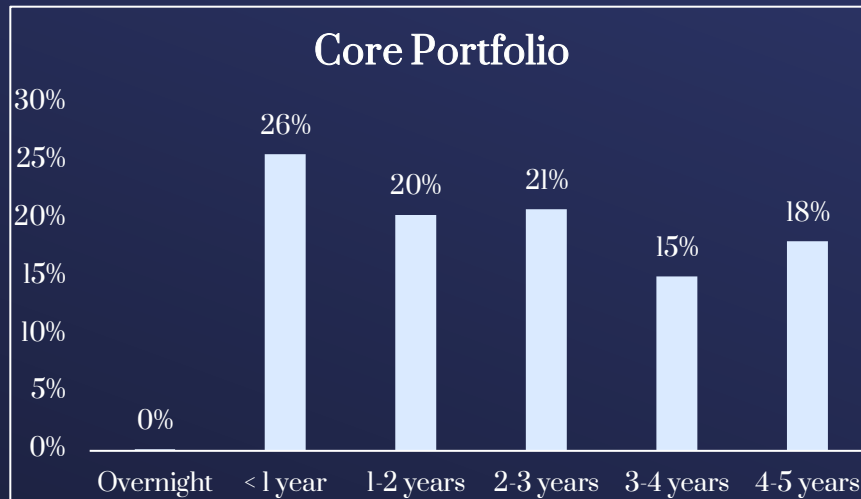
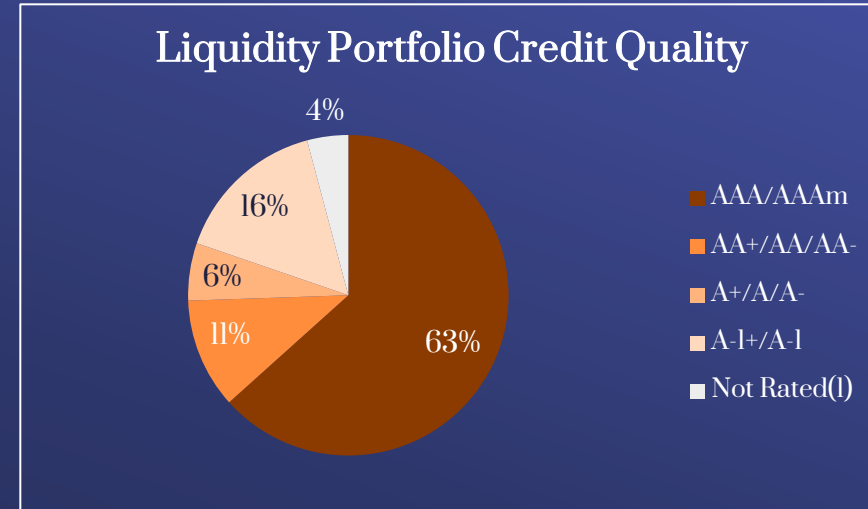
Core Portfolio Sector Allocation



Market values as of 12/31/23, exclude accrued interest.

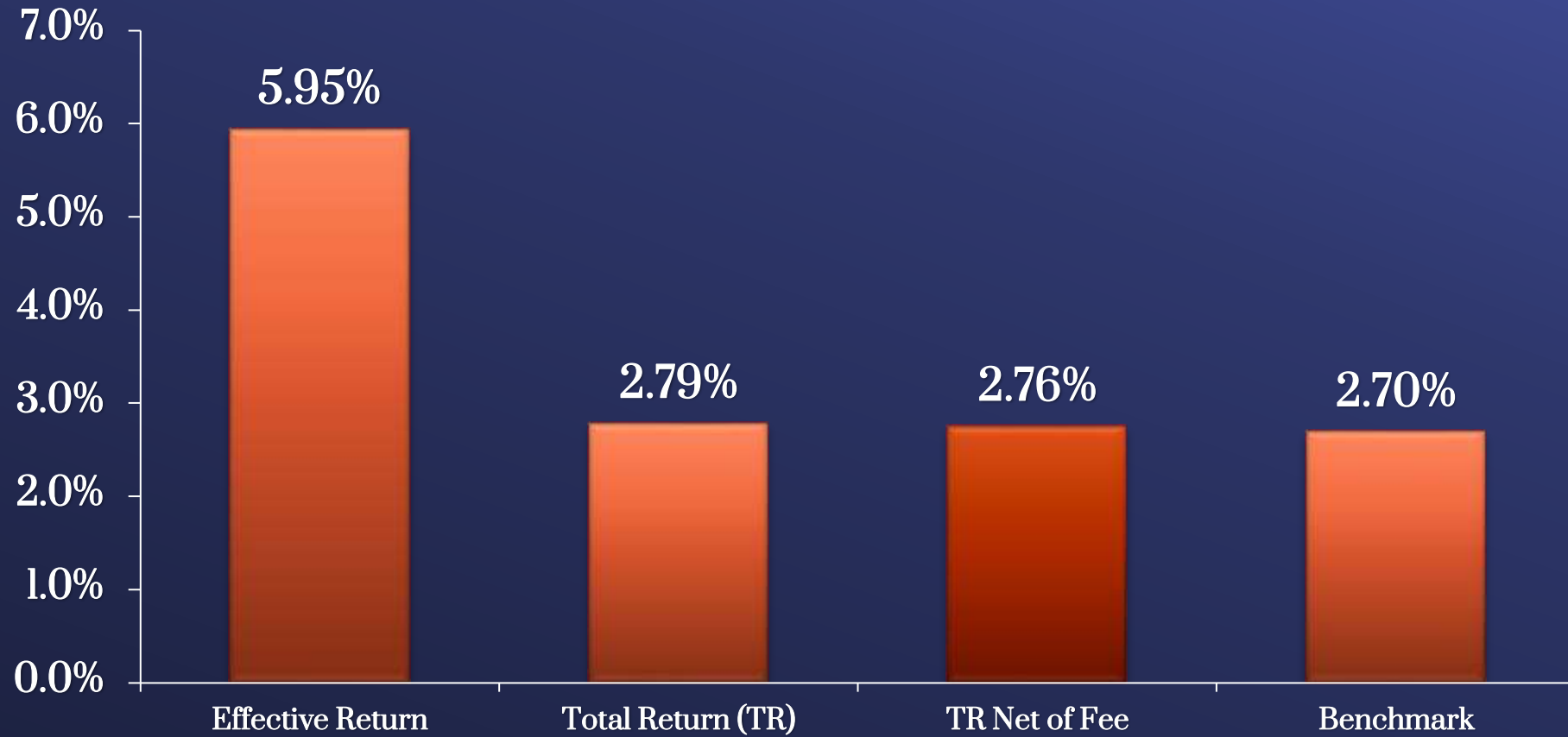
(1) California Treasurer's Local Agency Investment Fund (LAIF), California Asset Management Program (CAMP), and Money Market Funds

Maturity and Credit Quality Breakdown



(1) California Treasurer's Local Agency Investment Fund (LAIF)

Liquidity Portfolio – Fiscal YTD Earnings and Return



Core Portfolio – Fiscal YTD Earnings and Return

