



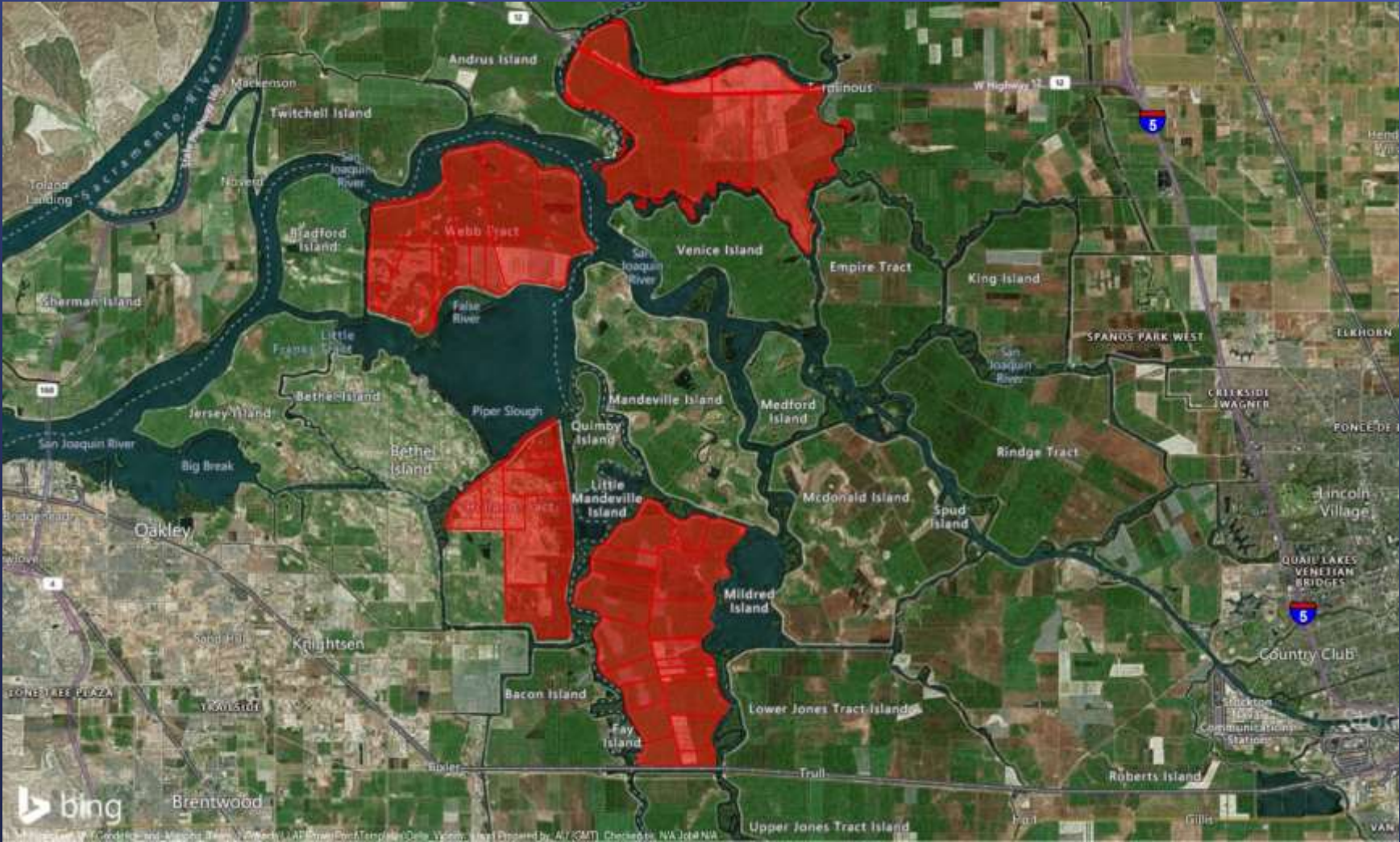
One Water and Stewardship Committee

Update on Bay Delta Agricultural Leases

Item 6b

January 13, 2025

General Location Map



State of Farming in the Delta

- Agriculture 'Culture' and Economy
- Land Subsidence and Significance
- GHG Emission Sequestered
- Current Market Conditions

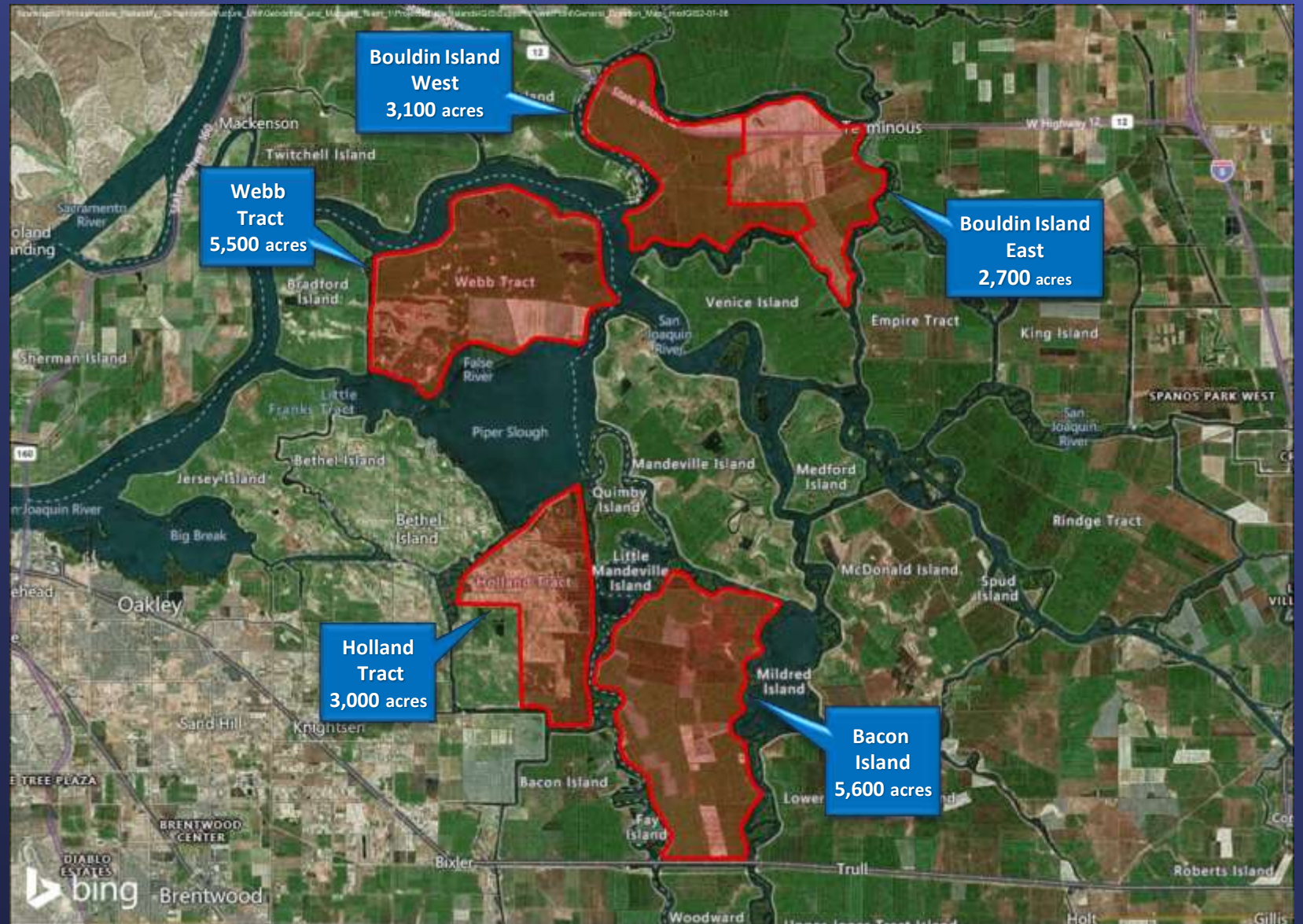


Benefits of Rice Farming in the Delta

- Rice in the Delta
 - Current Acreage
 - Cost of Conversion
 - Rice Future Outlook



Delta Islands Leases



Bouldin
Island-West
Dinelli Farms

- Current Lease: 2/1/20 to 1/31/25
- Gross Acres: 3,100
- Farmed Acres: 2,009
- Crops: corn, wheat, oats, safflower
- Not interested in rice farming
- Proposed one-year extension
- RFP for rice farming in 2025 or 2026

Bouldin
Island-East
Sierra Cattle

- Current Lease: 2/1/20 to 1/31/25
- Gross Acres: 2,700
- Farmed Acres: 2,241
- Crops: corn, alfalfa, wheat
- Not interested in rice farming
- Proposed one-year extension
- RFP for rice farming in 2025 or 2026

Bacon Island D&L Farms

- Current Lease: 2/1/20 to 1/31/25
- Gross Acres: 5,600
- Farmed Acres: 4,807
- Crops: corn, wheat, alfalfa
- Interested in rice farming
- Unwilling to accept market rates
- Proposed one-year, move-out period
- RFP for rice farming in 2025

Webb Tract

- RFP Summer 2024
- Grant for up to 1,500 acres of rice
- TI Allowance of \$875 per acre
- Unsuccessful negotiations with respondent
- Respondent quoted \$2,100-\$4,000 per acre
- RFP in 2025 ; Increase TI Allowance

Holland Tract

Lemhi Land & Cattle

- Current Lease: 4/1/24 to 3/31/35
- Gross Acres: 3,000
- 1,000 acres of rice in 5 years
- Up to 1,500 acres of grazing
- Rice Rent: \$150/ac/yr + 22-25% net proceeds
- Grazing Rent: \$20/ac/yr
- TNC Grant: \$800/acre or \$280,000

