The Metropolitan Water District of Southern California

Agenda

The mission of the Metropolitan Water District of Southern California is to provide its service area with adequate and reliable supplies of high-quality water to meet present and future needs in an environmentally and economically responsible way.

FAAME Committee
- C. Miller, Chair
- D. Alvarez, VC Budget
- G. Bryant
- R. Crane
- P. Daniels
- B. Dennstedt
- L. Fong-Sakai
- P. Paule
- M. Petersen
- B. Pressman
- T. Quinn
- K. Seckel

Finance, Affordability, Asset Management, and Efficiency Committee - Final

Meeting with Board of Directors *

August 18, 2026

9:30 a.m.

Tuesday, August 18, 2026 Meeting Schedule
08:30 a.m. OPE
09:30 a.m. FAAME
11:30 a.m. LC
01:30 p.m. BREAK
02:00 p.m. BOD

To livestream the meetings on the internet: click here.

Members of the public may present their comments to the Board and Committees on matters within their jurisdiction in real-time during the public comment section of the meeting by teleconference and in-person. To attend remotely or to provide public comment dial 1-877-853-5257 and enter meeting ID: 873 4767 0235 or to join through the internet click here.

Written public comments sent to BoardPublicComment@mwdh2o.com and received by 3:00 p.m. the business day before the meeting is scheduled are sent to the Board and will be posted under the Submitted Items and Responses tab available here: https://mwdh2o.legistar.com/Legislation.aspx. Written comments not received on time will not be included in the record for that meeting. Comments within the subject matter jurisdiction will be sent after the meeting for the record of the next meeting.

Disclaimer: Written and oral public comments are received in compliance with the Ralph M. Brown Act. Please note that Metropolitan does not endorse or ensure the accuracy or reliability of the information provided as public comment or by third parties.

MWD Headquarters Building • 700 N. Alameda Street • Los Angeles, CA 90012
Teleconference Locations:
3008 W. 82nd Place • Inglewood, CA 90305

* The Metropolitan Water District's meeting of this Committee is noticed as a joint committee meeting with the Board of Directors for the purpose of compliance with the Brown Act. Members of the Board who are not assigned to this Committee may participate as members of the Board, whether or not a quorum of the Board is present. In order to preserve the function of the committee as advisory to the Board, members of the Board who are not assigned to this Committee will not vote on matters before this Committee.

* 08182026 Finance, Affordability, Asset Management, and Efficiency Committee Translated Agendas **21585**

Attachments: 08182026 FAAME Agenda - Armenian
08182026 FAAME Agenda - Chinese Mandarin
08182026 FAAME Agenda - Spanish

Agendas are translated by a digital translation service. Metropolitan does not guarantee accuracy of any translation.

1. Opportunity for members of the public to address the committee on matters within the committee's jurisdiction (As required by Gov. Code Section 54954.3(a))

**** CONSENT CALENDAR ****

2. COMMITTEE ACTION (ONLY)

A. Approve the Minutes of the Finance, Affordability, Asset Management, and Efficiency Committee held on July 14, 2026 **21-6083**

Attachments: 08182026 FAAME 2A (07142026) Minutes

3. COMMITTEE ITEMS (FOR BOARD CONSIDERATION)

7-2 Adopt CEQA determination that the proposed action was previously addressed in the 2024 Mitigated Negative Declaration adopted by the City of Fontana for the Fontana Fire Station No. 80 and Training Center Project, and authorize the General Manager to execute a new license agreement with the City of Fontana for a base term of 15 years, with three 10-year options and one five-year option to extend the license, for a maximum combined term of 50 years to support a new Fire Station and Training Facility with supplemental parking on Metropolitan fee-owned property in the City of Fontana, identified as San Bernardino County Assessor Parcel No. 0228-021-26 **21-6052**

**** END OF CONSENT CALENDAR ****

4. COMMITTEE ITEMS (ACTION FOR BOARD CONSIDERATION)

8-2 Adopt resolution establishing the Ad Valorem tax rate for fiscal year 2026/27; the General Manager has determined that the proposed action is exempt or otherwise not subject to CEQA **21-6058**

5. COMMITTEE ITEMS (INFORMATIONAL FOR BOARD CONSIDERATION)

5G Report on list of certified assessed valuations for fiscal year 2026/27 and tabulation of assessed valuations, percentage participation, and vote entitlement of member agencies as of August 18, 2026 **21-6065**

6. COMMITTEE ITEMS (INFORMATIONAL)

a. Quarterly Financial Report **21-6084**

Attachments: 08182026 FAAME 6a C-L

b. Quarterly Investment Activities Report **21-6085**

7. MANAGEMENT ANNOUNCEMENTS AND HIGHLIGHTS

a. Finance, Affordability, Asset Management, and Efficiency activities **21-6086**

8. FOLLOW-UP ITEMS

NONE

9. FUTURE AGENDA ITEMS

10. ADJOURNMENT

NOTE: This committee reviews items and makes a recommendation for final action to the full Board of Directors. Final action will be taken by the Board of Directors. Committee agendas may be obtained on Metropolitan's Web site https://mwdh2o.legistar.com/Calendar.aspx. This committee will not take any final action that is binding on the Board, even when a quorum of the Board is present.

Writings relating to open session agenda items distributed to Directors less than 72 hours prior to a regular meeting are available for public inspection at Metropolitan's Headquarters Building and on Metropolitan's Web site https://mwdh2o.legistar.com/Calendar.aspx.

Requests for a disability-related modification or accommodation, including auxiliary aids or services, in order to attend or participate in a meeting should be made to the Board Executive Secretary in advance of the meeting to ensure availability of the requested service or accommodation.