

THE METROPOLITAN WATER DISTRICT OF SOUTHERN CALIFORNIA

MINUTES

**FINANCE, AFFORDABILITY, ASSET MANAGEMENT, AND EFFICIENCY
COMMITTEE**

April 8, 2025

Chair Miller called the meeting to order at 8:30 a.m.

Members present: Directors Alvarez, Armstrong, Bryant, Dennstedt, Fong-Sakai (teleconference posted location), McMillan, Miller, Petersen (entered after rollcall), and Seckel.

Members absent: Directors Pressman and Quinn.

Other Members present: Ackerman, Camacho, Dick, Erdman, Faessel (teleconference posted location), Gold, Goldberg, Gray (teleconference posted location), Katz, Kurtz, Lefevre (teleconference posted location), Luna, Ortega, and Shepherd Romey.

Committee Staff present: Benson, Crosson, Kasaine, Quilizapa, Rubin, Upadhyay, and Williams.

**1. OPPORTUNITY FOR MEMBERS OF THE PUBLIC TO ADDRESS THE
COMMITTEE ON MATTERS WITHIN THE COMMITTEE'S JURISDICTION**

Maura Monagan, LA Water Keeper commented on item 7-6.

Director Petersen entered the meeting.

CONSENT CALENDAR ITEMS - ACTION

2. CONSENT CALENDAR OTHER ITEMS-ACTION

- A. Subject: Approval of the Minutes of the Finance, Affordability, Asset Management, and Efficiency Committee Meeting for March 11, 2025

3. CONSENT CALENDAR -ACTION

7-6 Subject: Approve Climate Adaptation Master Plan for Water Five-Year Implementation Strategy; the General Manager has determined that the proposed action is exempt or otherwise not subject to CEQA

 Motion: Approve Climate Adaptation Master Plan for Water Five-Year Implementation Strategy.

 Presented By: Liz Crosson, Chief Sustainability, Resiliency & Innovation Officer

Ms. Crosson introduced the item and provided a summary of the Climate Adaptation Master Plan for Water Implementation Strategy, which is designed to guide decision-making and support the adaptive management process. Her presentation covered the implementation strategy, climate decision-making framework, adaptive management approach, and alignment with the business model. She concluded with an overview of the next steps.

The following Directors provided comments or asked questions:

1. Petersen
2. Ortega
3. Goldberg
4. Fong-Sakai
5. Seckel
6. Gold
7. Armstrong
8. Alvarez
9. Dennstedt
10. McMillian
11. Bryant
12. Miller

Staff responded to the Directors' comments and questions.

Director Petersen left the meeting.

7-7 Subject: Adopt resolutions fixing and adopting a Readiness-to-Serve Charge and a Capacity Charge for calendar year 2026; the General Manager has determined the proposed action is exempt or otherwise not subject to CEQA

 Motion: Adopt resolutions fixing and adopting a Readiness-to-Serve Charge and a Capacity Charge for calendar year (CY) 2026.

 Presented By: Khanh Phan, Unit Manager - Rates, Charges, & Financial Planning

Ms. Kasaine introduced the item, and Ms. Phan provided a presentation summarizing the Resolutions Fixing and Adopting the Readiness-to-Serve Charge and Capacity Charge for 2026. Her presentation included background information on the subject and an overview of the fixed charge determinations. She concluded by stating the action requested.

After completion of the presentations, Director Seckel made a motion, seconded by Director Dennstedt, to approve the consent calendar consisting of items 2A, 7-6 and 7-7 option 1.

The vote was:

Ayes: Directors Alvarez, Armstrong, Bryant, Dennstedt, Fong-Sakai, McMillan, Miller, and Seckel.

Noes: None

Abstentions: None

Absent: Directors Petersen, Pressman, and Quinn.

The motion for items 2A, 7-6 and 7-7 passed by a vote of 8 ayes, 0 noes, 0 abstain, and 3 absent.

END OF CONSENT CALENDAR ITEMS

4. OTHER CONSENT ITEMS – ACTION

None

5. BOARD INFORMATION ITEMS

9-3 Subject: Real Property Quarterly Report (Q3 January 1, 2025 through March 31, 2025)

Report is available online.

6. COMMITTEE ITEMS

None

7. MANAGEMENT ANNOUNCEMENTS AND HIGHLIGHTS

- a. Subject: Financial, Affordability, Asset Management, and Efficiency activities

Mr. Benson stated the report was posted on Metropolitan's website and provided a brief overview of the Finance Activities Report.

The following Directors provided comments or asked questions:

1. Alvarez
2. Miller
3. Ortega
4. Seckel
5. Armstrong

Staff responded to the Directors' comments and questions.

8. SUBCOMMITTEE REPORTS AND DISCUSSION

- a. Subject: Report from Subcommittee on Long-Term Regional Planning Processes and Business Modeling

Director Seckel updated the committee on items discussed at the March 26, 2025, Joint Task Force meeting.

- b. Subject: Discuss and provide direction to Subcommittee on Long Term Regional Planning Processes and Business Modeling

No direction was given.

9. FOLLOW-UP ITEMS

None

10. FUTURE AGENDA ITEMS

None

11. ADJOURNMENT

The meeting adjourned at 10:00 a.m.

C. Martin (Marty) Miller
Chair