



Finance, Affordability, Asset Management,
and Efficiency Committee

Renewal Status of Metropolitan's Property and Casualty Insurance Program

Item 9-1

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Item 9-1
Status of
MWD's
Property &
Casualty
Insurance
Program

Subject

Renewal Status of Metropolitan's Property and Casualty Insurance Program

Purpose

Review the Current Property and Casualty Insurance Program and provide a preview of the upcoming insurance renewal

Next Steps

Present Options and request Board approval to renew and replace coverages at the June Committee meeting

Self-Insured Retention

Metropolitan's Property and Casualty Insurance Program

General Liability	\$25 million
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Workers' Compensation	\$ 5 million
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Property Damage *	Self-Insured
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* Excluding Stand Alone Property Insurance Coverage

Excess Insurance

Metropolitan's Property and Casualty Insurance Program

General Liability	\$75 million
Public Official, Directors & Officers Liability	\$65 million
Fiduciary & Employee Benefit Liability	\$60 million
Workers' Compensation	Statutory

Specialty Insurance

Metropolitan's Property and Casualty Insurance Program

Aircraft Liability	\$25 million
Aircraft Hull	Assessed Value
Property Damage	Assessed Value
Crime	\$5 million
Cyber Liability	\$5 million
Special Risk *	\$5 million
Travel Accident *	\$250,000

* 3-year coverages last purchased FY 2025/2026

Metropolitan's Property and Casualty Insurance Program

2026/27 Outlook

9.6% Overall Cost Increase

Factors Driving Expected Cost Increase

- Persistent inflation and economic uncertainty
- Catastrophic climate change fueled storm and wildfire losses
- Geopolitical instability and military conflicts
- Surging government entity liability claim costs

Total Policy Renewal is estimated to increase from

\$2.396 million

to

\$2.6 million

Metropolitan's Property and Casualty Insurance Program

Excess Insurance Premiums

2025/26 Actual	2026/27 Estimated	2026/27 Estimated % Change
\$2,396,403	\$2.6 million	9.6%

Metropolitan's Property and Casualty Insurance Program

Premium Comparison by Fiscal Year

Actual 2021/22	Actual 2022/23	Actual 2023/24	Actual 2024/25	Actual 2025/26
\$ 1,543,787	\$ 1,715,308 *	\$ 1,838,217	\$ 2,179,753	\$ 2,396,403 *
Estimated 2026/27		\$2.6 million		

* Includes renewal cost of 3-year duration policies for Travel Accident and Special Contingency policies

