



Special Executive Committee

General Auditor's Business Plan Fiscal Year 2024/25

Item 2a

July 9, 2024

Item 2a General Auditor's Business Plan

Subject

General Auditor's Business Plan for Fiscal Year 2024/25

Purpose

The General Auditor's Business Plan for FY 2024/25 includes key accomplishments from FY 2023/24 and establishes goals for Metropolitan's internal audit function for FY 2024/25.

Office of the General Auditor

FY 2023/24 Accomplishments

1. Board Relations
2. Enterprise Risk
3. Audit Plan
4. Professional Standards
5. General Auditor Team

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FY 2023/24 Accomplishments

1. Board Relations

- New audit report
- New dashboard report
- New confidential communications
- New director orientation
- Board/committee chair meetings
- Audit charter review
- New board request protocol

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FY 2023/24 Accomplishments

2. Enterprise Risk

- Board audit risk assessment discussion
- New audit risk assessment
- Audit plan updates

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FY 2023/24 Accomplishments

3. Audit Plan

- Management input
- Advisory services
- Advisory reporting
- Follow-up reviews
- IT risk
- External auditor
- CRWUA

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FY 2023/24 Accomplishments

4. Professional Standards

- External quality assessment
- New Global Internal Audit Standards
- Quality control checklists
- Ethics & General Counsel planning

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FY 2023/24 Accomplishments

5. General Auditor Team

- Project management system upgrade
- Revised department practices
- Staff meetings/off-sites
- Staff growth/inclusion opportunities
- Technical training
- Soft-skills training
- Ethics training

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FY 2024/25 Goals

1. People
2. Quality
3. Innovation
4. Risk
5. Collaboration

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FY 2024/25 Goals

1. People
 - Upskill/training
 - Staffing/management
 - Professional certifications

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FY 2024/25 Goals

2. Quality

- New professional internal auditing standards
- Training on new standards
- External quality assessment recommendations
- Internal quality assessment

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FY 2024/25 Goals

3. Innovation

- Internal audit strategy
- Artificial intelligence
- Data analytics
- Project management system features
- Rapid reviews

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FY 2024/25 Goals

4. Risk

- Enterprise risk management
- Emerging risks
- Frameworks

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FY 2024/25 Goals

5. Collaboration

- Outreach
- Internal control training
- Cross-department strategy
- Customer service survey
- Combined assurance model



General Auditor's Business Plan
FY 2024/25

Thank You

Scott Suzuki, CPA, CIA, CISA, CFE
General Auditor

