THE METROPOLITAN WATER DISTRICT OF SOUTHERN CALIFORNIA

MINUTES

FINANCE, AFFORDABILITY, ASSET MANAGEMENT, AND EFFICIENCY COMMITTEE

October 14, 2025

Chair Miller called the meeting to order at 8:33 a.m.

Members present: Directors Alvarez, Armstrong, Bryant, Dennstedt, Fong-Sakai, McMillan (teleconference posted location), Miller, Pressman (entered after roll call), and Seckel.

Members absent: Directors Petersen and Quinn.

Other Members present: Ackerman, Denham, Dick, Erdman, Faessel, Gray (teleconference posted location), Jay, Katz, Kurtz, Lewitt, Ortega, and Shepherd Romey.

Committee Staff present: Benson, Crosson, Hudson, Kasaine, Quilizapa, Ros, Rubin, and Upadhyay.

1. OPPORTUNITY FOR MEMBERS OF THE PUBLIC TO ADDRESS THE COMMITTEE ON MATTERS WITHIN THE COMMITTEE'S JURISDICTION

None

CONSENT CALENDAR ITEMS -- ACTION

2. COMMITTEE ACTION (ONLY)

A. Subject: Approval of the Minutes of the Finance and Asset Management Committee Meeting for September 9, 2025

3. COMMITTEE ITEMS (FOR BOARD CONSIDERATION)

7-2 Subject: Authorize the General Manager to grant a permanent easement to the City of Rialto for public road purposes, on Metropolitan fee-owned property in the City of Rialto and identified as County of San Bernardino Assessor Parcel Number 0239-301-23; the General Manager has determined that the proposed action is exempt or otherwise not subject to CEQA

Motion: Authorize the General Manager to grant a permanent easement to the City of Rialto for public road purposes, on Metropolitan fee-owned property in the city of Rialto and identified as County of San Bernardino Assessor Parcel Number 0239-301-23.

No presentation was requested.

7-3 Subject: Authorize the execution of an amendment to an existing lease agreement with New Cingular Wireless PCS, LLC to adjust the rental amount and extend the term for up to 25 additional years, thereby allowing continued operation of a commercial telecommunication site at the Iron Mountain Pumping Plant identified as San Bernardino County Assessor Parcel No. 0643-221-06; the General Manager has determined that the proposed action is exempt or otherwise not subject to CEQA

Motion: Authorize the execution of an amendment to an existing lease agreement with New Cingular Wireless PCS, LLC to adjust the rental amount and extend the term for up to 25 additional years, thereby allowing continued operation of a commercial telecommunication site at the Iron Mountain Pumping Plant identified as San Bernardino County Assessor Parcel No. 0643-221-06.

No presentation was requested.

7-4 Subject: Approve Emergency Event Member Agency Payment Deferment Program, Amend the Administrative Code to add Section 4520 to implement the Program, and Delegate Authority to the General Manager to administer the Program; the General Manager has determined that the proposed action is exempt or otherwise not subject to CEQA

Motion: Approve Emergency Event Member Agency Payment Deferment Program, Amend the Administrative Code to add Section 4520 to implement the Program, and Delegate Authority to the General Manager to administer the Program

No presentation was requested.

Director Seckel made a motion, seconded by Director Bryant, to approve the consent calendar consisting of items 2A, 7-2, 7-3 and 7-4 option 1.

The vote was:

Ayes:	Directors Alvarez, Armstrong, Bryant, Dennstedt, Fong-Sakai, McMillan, Miller, and Seckel.
Noes:	None
Abstentions:	None
Absent:	Directors Petersen, Pressman, and Quinn.

The motion for items 2A, 7-2, 7-3, and 7-4 passed by a vote of 8 ayes, 0 noes, 0 abstentions, and 3 absent.

END OF CONSENT CALENDAR ITEMS

4. OTHER CONSENT ITEMS – ACTION

None

5. COMMITTEE ITEMS (INFORMATION FOR BOARD CONSIDERATION)

9-2	Subject:	Integrated overview of near-term budget drivers and long-term resource planning
	Presented by:	Arnout Van den Berg, Section Manager-Revenue & Budget

Ms. Kasaine introduced the item and Mr. Van den Berg provided background and objectives. His presentation included an overview of water storage and reliability, a ten-year financial forecast with and without Pure Water Southern California, a revised forecast reflecting known changes, and additional expenditures needed to maintain current system integrity. Next, he overviewed the impact of funding major projects, water demand sensitivity analysis, policy considerations, and a hypothetical ten-year forecast update. He concluded with key take-away observations and next steps.

Director Pressman entered the meeting.

The following Directors provided comments or asked questions:

1. Seckel
2. Pressman
3. Ortega
4. Kurtz
5. Miller
6. Alvarez
7. Armstrong
8. Fong-Sakai
9. Erdman

Staff responded to the Directors’ comments and questions.

6. COMMITTEE ITEMS (INFORMATIONAL)

None

7. MANAGEMENT ANNOUNCEMENTS AND HIGHLIGHTS

a. Subject: Financial and Asset Management Activities

Mr. Benson highlighted that a new section was added to the standard activities report to reflect compliance with state law requiring publication of employee and directors’ expenditures exceeding $100.

8. SUBCOMMITTEE REPORTS AND DISCUSSION

a. Subject: Report from Subcommittee on CAMP4W

Director Seckel updated the committee on items discussed at the September 30, 2025, Task Force meeting.

b. Subject: Discuss and provide direction to Subcommittee on CAMP4W

No direction was given.

9. FOLLOW-UP ITEMS

None

10. FUTURE AGENDA ITEMS

None

10. ADJOURNMENT

The next meeting will be held on November 18, 2025. The meeting adjourned at 10:22 a.m.

Marty Miller
Chair