

THE METROPOLITAN WATER DISTRICT OF SOUTHERN CALIFORNIA

Minutes

AUDIT SUBCOMMITTEE OF THE EXECUTIVE COMMITTEE

April 23, 2024

Chair Armstrong called the meeting to order at 9:31 a.m.

Members present: Directors Armstrong, De Jesus, Fong-Sakai, and Garza.

Members absent: Director Cordero.

Other Board Members present: Directors Abdo, Dennstedt, Dick, Erdman, Fellow, Goldberg, Gray (teleconference posted location), Gualtieri, Lefevre (teleconference posted location), McCoy, McMillan, Miller (teleconference posted location), Morris, Ortega, Peterson, Pressman (teleconference posted location), and Smith.

Committee Staff present: Andrus, Elias, Hagekhalil, Parsons, and Suzuki.

1. OPPORTUNITY FOR MEMBERS OF THE PUBLIC TO ADDRESS THE COMMITTEE ON MATTERS WITHIN THE COMMITTEE’S JURISDICTION

None

CONSENT CALENDAR ITEMS – ACTION

2. CONSENT CALENDAR OTHER ITEMS – ACTION

None

END OF CONSENT CALENDAR ITEMS

3. SUBCOMMITTEE ITEMS

a. Subject: Annual Audit Risk Assessment and Internal Control Discussion

Presented by: Scott Suzuki, General Auditor

Mr. Suzuki introduced Principal Deputy Auditor Andrew Lin and Deputy Auditor Faviola Sanchez who presented on the annual risk assessment.

The following Directors asked questions and provided comments:

1. Smith
2. De Jesus
3. Garza
4. Erdman
5. Ortega
6. Gualtieri

Staff responded to the Directors' comments and questions.

Mr. Suzuki introduced Senior Deputy Auditor Bonita Leung who presented on internal controls.

The following Directors asked questions and provided comments:

1. Smith
2. Ortega
3. Armstrong
4. Garza

Staff responded to the Directors' comments and questions.

Mr. Suzuki introduced Audit Program Manager Chris Gutierrez, who presented on risk, and Deputy General Auditor Kathryn Andrus, who presented on risk considerations.

The following Directors asked questions and provided comments and audit plan input:

1. De Jesus
2. Smith
3. Dick
4. Garza
5. Erdman
6. Armstrong
7. Goldberg
8. Ortega
9. Garza

Staff responded to the Directors' comments and questions.

- b. Subject: General Auditor's Quarterly Report
- Presented by: Scott Suzuki, General Auditor

Mr. Suzuki presented the General Auditor's quarterly report dashboard.

The following Directors asked questions and provided comments:

1. Smith

Staff responded to the Directors' comments and questions.

c. Subject: International Internal Audit Awareness Month

Presented by: Kathryn Andrus, Deputy General Auditor

Ms. Andrus introduced Senior Deputy Auditor Bonita Leung who presented on International Internal Audit Awareness Month.

The following Directors asked questions and provided comments:

1. Armstrong

Staff responded to the Directors' comments and questions.

4. FOLLOW-UP ITEMS

None

5. FUTURE AGENDA ITEMS

Director Peterson asked for a presentation on the Kern Water District lawsuit, the outcome, and the spilling process.

Chair Ortega indicated this item should be scheduled for the One Water and Stewardship Committee or Engineering, Operations, and Technology Committee.

6. ADJOURNMENT

Meeting adjourned at 11:17 a.m.

Jeff Armstrong
Chair