

THE METROPOLITAN WATER DISTRICT OF SOUTHERN CALIFORNIA

Minutes

SPECIAL AUDIT SUBCOMMITTEE OF THE EXECUTIVE COMMITTEE

November 20, 2024

Chair Armstrong called the meeting to order at 9:00 a.m.

Members present: Directors Armstrong and Fong-Sakai.

Members absent: Directors Cordero, De Jesus, and Garza.

Other Board Members present: Directors Erdman, Goldberg, McMillan, Morris, Ortega, Quinn, and Smith.

Chair of the Board Ortega was present for purposes of quorum

Committee Staff present: Andrus, Elias, Parsons, Suzuki, Upadhyay, and Wheeler.

1. OPPORTUNITY FOR MEMBERS OF THE PUBLIC TO ADDRESS THE COMMITTEE ON MATTERS WITHIN THE COMMITTEE'S JURISDICTION

None

CONSENT CALENDAR ITEMS – ACTION

2. CONSENT CALENDAR OTHER ITEMS – ACTION

- A. Subject: Approval of the Minutes of the Audit Subcommittee of the Executive Committee for July 23, 2024 (Copies have been submitted to each Director, with any additions, corrections, or omissions)

Chair of the Board Ortega was present for purposes of quorum

Director Fong-Sakai made a motion, seconded by Director Armstrong to approve the consent calendar consisting of item 2A.

The vote was:

Ayes: Directors Armstrong and Fong-Sakai

Noes: None

Abstentions: None

Absent: Director Cordero, De Jesus, and Garza

The motion for item 2A passed by a vote of 2 ayes, 0 noes, 0 abstain, and 3 absent.

****END OF CONSENT CALENDAR ITEMS****

3. SUBCOMMITTEE ITEMS

- a. Subject: Discussion of Independent Auditor's Report from Macias Gini & O'Connell, LLP for fiscal year 2023/24

Presented by: David Bullock, Partner at Macias Gini & O'Connell LLP

Ms. Andrus introduced Mr. David Bullock, Partner at Macias Gini & O'Connell LLP, who presented the Independent Auditor's Report for fiscal year 2023/24.

The following Directors asked questions and provided comments:

1. Ortega
2. Erdman
3. Armstrong

Mr. Bullock responded to the Directors' comments and questions.

- b. Subject: General Auditor's Quarterly Report

Presented by: Scott Suzuki, General Auditor

Mr. Suzuki presented the General Auditor's quarterly report dashboard.

The following Directors asked questions and provided comments:

1. Smith
2. Armstrong
3. Ortega

Staff responded to the Directors' comments and questions.

- c. Subject: Audit Department Charter Revisions

Presented by: Scott Suzuki, General Auditor

Mr. Suzuki presented the Audit Department Charter Revisions.

The following Directors asked questions and provided comments:

1. Armstrong
2. Ortega

- d. Subject: Study, advise, or recommend on Board member/Board committee audit assignment requests

Presented by: Scott Suzuki, General Auditor

Mr. Suzuki introduced the item to study, advise, or recommend on Board member/Board committee audit assignment requests.

Director Erdman requested information on Metropolitan property leases and Metropolitan's large salvage projects. Board Chair Ortega requested information on preparations for Memorandums of Understanding.

The following Directors asked questions and provided comments:

1. Erdman
2. Ortega
3. Armstrong

Staff responded to the Directors' comments and questions.

4. FOLLOW-UP ITEMS

Director Armstrong requested follow up on the requests from Director Erdman and Board Chair Ortega, as discussed by the committee under item 3d.

5. FUTURE AGENDA ITEMS

None

6. ADJOURNMENT

Meeting adjourned at 10:02 a.m.

Jeff Armstrong
Chair