



Finance and Asset Management Committee

Certified Assessed Valuations FY 2024/2025

Item 5-H
August 20, 2024

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Certified Assessed Valuations FY 2024/2025

Subject

Certified Assessed Valuations FY 2024/2025

Purpose

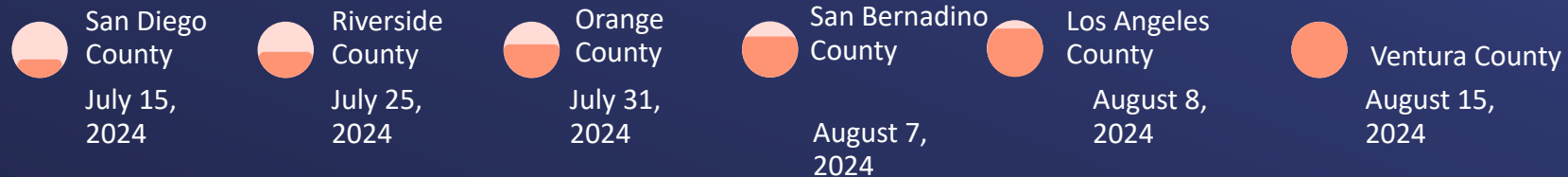
To provide Metropolitan's Board with a report of the Vote and Director Entitlements based on FY 2024/25 certified assessed valuations received by the six counties in its district boundary.

Purpose of Report

- Metropolitan receives certified assessed valuations (AV) from each of the county auditor-controllers, or equivalent, within its service area

- All six counties have provided the requested AV information

- The last submitted AV information arrived on Aug 15th

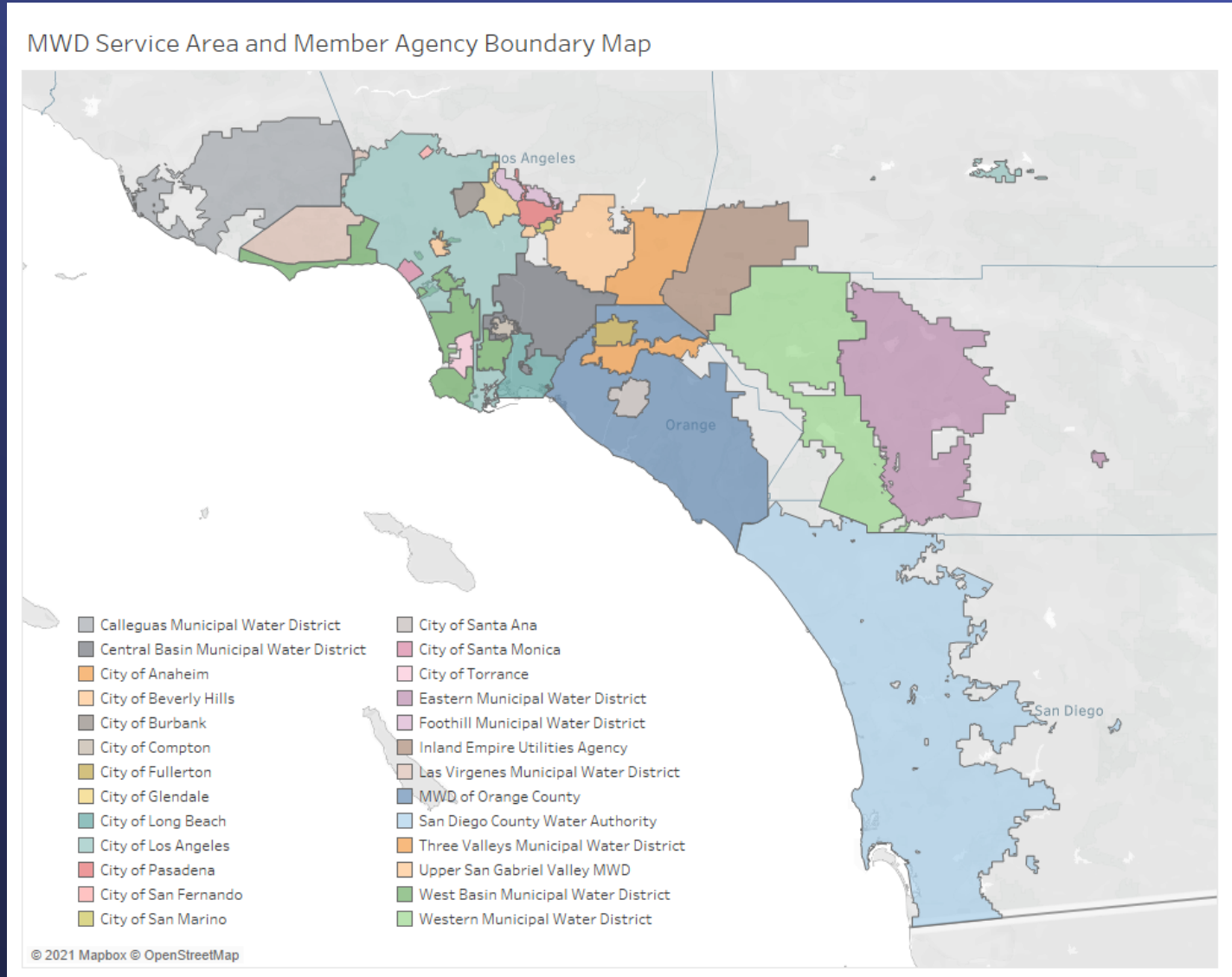


- The last unitary tax data and certifications confirmed on Aug 7th

- Assessed valuations are a key component to determining Board Director Entitlement and Member Agency Vote Entitlement

Background

- Our District boundaries are composed of tax rate areas within each county.
- Our Change of Statement of Boundaries establishes the current legal definition of what tax rate areas fall within our District in a given tax year.



Current Assessed Valuations and Entitlements

The Metropolitan Water District of Southern California Assessed Valuations, Percentage Participation, and Vote and Director Entitlement of Member Public Agencies As of August 20, 2024

<u>Member Agency</u>	*Assessed Valuation Amount Certified	Percent of Total	** Vote Entitlement	*** Director Entitlement
Anaheim	\$ 63,061,211,386	1.55%	6,306	1
Beverly Hills	46,772,567,086	1.15%	4,677	1
Burbank	33,300,809,067	0.82%	3,330	1
Calleguas MWD	136,265,347,031	3.35%	13,627	1
Central Basin MWD	202,654,177,665	4.99%	20,265	2
Compton	6,775,568,934	0.17%	678	1
Eastern MWD	129,194,589,663	3.18%	12,919	1
Foothill MWD	25,427,470,679	0.63%	2,543	1
Fullerton	27,659,493,654	0.68%	2,766	1
Glendale	41,653,292,483	1.03%	4,165	1
Inland Empire Utilities Agency	171,026,230,693	4.21%	17,103	1
Las Virgenes MWD	32,236,107,227	0.79%	3,224	1
Long Beach	68,045,458,026	1.67%	6,805	1
Los Angeles	838,354,311,494	20.63%	83,835	5
MWD of Orange County	681,017,986,705	16.76%	68,102	4
Pasadena	40,423,651,273	0.99%	4,042	1
San Diego County Water Authority	708,622,100,115	17.44%	70,862	4
San Fernando	2,744,395,463	0.07%	274	1
San Marino	8,357,688,920	0.21%	836	1
Santa Ana	35,689,701,416	0.88%	3,569	1
Santa Monica	50,548,359,964	1.24%	5,055	1
Three Valleys MWD	90,192,555,923	2.22%	9,019	1
Torrance	37,806,509,948	0.93%	3,781	1
Upper San Gabriel Valley MWD	140,786,035,631	3.47%	14,079	1
West Basin MWD	287,642,090,068	7.08%	28,764	2
Western MWD	156,887,334,643	3.86%	15,689	1
TOTAL ASSESSED VALUATIONS WITHIN METROPOLITAN	\$ 4,063,145,045,157	100%	406,315	<u>38</u>

Percentage may not foot due to
rounding.

Percentage may not fit due to rounding.

CFY and PFY Vote Entitlements

As a result of these updated certified assessed valuations:

- ✓ Central Basin MWD would have lost one director entitlement; however, no changes occurred due to Assembly Bill No. 1220 minimum requirements
- ✓ Vote Entitlements percentages among Member Agencies have only had modest changes ranging from +0.19% to -0.13%

The Metropolitan Water District of Southern California Comparison of Vote Entitlement Percentage for Fiscal Years 2023/24 and 2024/25						
Member Agency	FY 2023/24		FY 2024/25		Change	
	Vote Entitlement	Vote Entitlement Percentage	Vote Entitlement	Vote Entitlement Percentage	Vote Entitlement	Vote Entitlement Percentage
Anaheim	6,038	1.56%	6,306	1.55%	268	-0.01%
Beverly Hills	4,493	1.16%	4,677	1.15%	184	-0.01%
Burbank	3,175	0.82%	3,330	0.82%	155	0.00%
Calleguas MWD	13,073	3.39%	13,627	3.35%	554	-0.03%
Central Basin MWD	19,324	5.00%	20,265	4.99%	941	-0.02%
Compton	641	0.17%	678	0.17%	37	0.00%
Eastern MWD	11,559	2.99%	12,919	3.18%	1,360	0.19%
Foothill MWD	2,409	0.62%	2,543	0.63%	134	0.00%
Fullerton	2,561	0.66%	2,766	0.68%	205	0.02%
Glendale	3,985	1.03%	4,165	1.03%	180	-0.01%
Inland Empire Utilities Agency	16,030	4.15%	17,103	4.21%	1,073	0.06%
Las Virgenes MWD	3,090	0.80%	3,224	0.79%	134	-0.01%
Long Beach	6,558	1.70%	6,805	1.67%	247	-0.02%
Los Angeles	80,172	20.76%	83,835	20.63%	3,663	-0.13%
MWD of Orange County	64,634	16.74%	68,102	16.76%	3,468	0.02%
Pasadena	3,864	1.00%	4,042	0.99%	178	-0.01%
San Diego County Water Authority	67,702	17.53%	70,862	17.44%	3,160	-0.09%
San Fernando	260	0.07%	274	0.07%	14	0.00%
San Marino	800	0.21%	836	0.21%	36	0.00%
Santa Ana	3,431	0.89%	3,569	0.88%	138	-0.01%
Santa Monica	4,861	1.26%	5,055	1.24%	194	-0.01%
Three Valleys MWD	8,634	2.24%	9,019	2.22%	385	-0.02%
Torrance	3,590	0.93%	3,781	0.93%	191	0.00%
Upper San Gabriel Valley MWD	13,418	3.47%	14,079	3.47%	661	-0.01%
West Basin MWD	27,064	7.01%	28,764	7.08%	1,700	0.07%
Western MWD	14,775	3.83%	15,689	3.86%	914	0.03%
Total	386,141	100%	406,315	100%	20,174	0.00%

Percentages may not foot due to rounding.

