



One Water & Stewardship Committee

Authorize entering into Local Resources Program agreement with Las Virgenes Municipal Water District

Item 8-4

April 8, 2024

Introduction

Slide

Item 8-4

Subject

Authorize entering into Local Resources Program agreement with Las Virgenes Municipal Water District and Las Virgenes-Triunfo Joint Powers Authority for the PURE Water Project Las Virgenes-Triunfo

Purpose

The proposed project is needed to help meet Metropolitan's remaining Local Resources Program target.

Recommendations

Staff recommends authorizing the General Manager to enter into the Local Resources Program Agreement with Las Virgenes Municipal Water District and Las Virgenes-Triunfo Joint Powers Authority

Fiscal Impact

Metropolitan's maximum financial obligation would be up to \$42.5 million for a yield of 5,000 AFY over 25 years. Staff factors these incentive payments into Metropolitan's rate projections and includes them in future budgets.

Board Options: Item 8-4

(PURE Water Project Las Virgenes Triunfo)

Option #1

- Review and consider the Las Virgenes Municipal Water District and Las Virgenes-Triunfo Joint Powers Authority certified Final Environmental Impact Report and two Addenda and take related CEQA actions;
- Authorize the General Manager to enter into a Local Resources Program Agreement with Las Virgenes Municipal Water District and Las Virgenes-Triunfo Joint Powers Authority for the PURE Water Project Las Virgenes-Triunfo for up to 5,000 AFY of treated recycled water for potable purposes in the Las Virgenes Municipal Water District service area.

Option #2

- Do not authorize execution of an agreement for the Project.

Staff Recommendation

Option #1

