

THE METROPOLITAN WATER DISTRICT OF SOUTHERN CALIFORNIA

Minutes

SUBCOMMITTEE ON AUDITS

November 28, 2023

Vice Chair Armstrong called the meeting to order at 8:30 a.m.

Members present: Directors Armstrong, De Jesus (teleconference posted location), Miller (teleconference location posted, entered after roll call.), and Seckel.

Members absent: Directors Jung.

Other Board Members present: Directors Alvarez, Bryant (teleconference posted location), Camacho, Cordero, Dennstedt (teleconference posted location), Dick, Erdman, Fellow (teleconference posted location) Fong-Sakai, Goldberg, Kurtz, McMillan (teleconference posted location), Morris, Ortega, Peterson (teleconference posted location), and Smith.

Committee Staff present: Andrus, Elias, Hagekhalil, Parsons, Suzuki, and Wheeler.

1. OPPORTUNITY FOR MEMBERS OF THE PUBLIC TO ADDRESS THE COMMITTEE ON MATTERS WITHIN THE COMMITTEE'S JURISDICTION

None

CONSENT CALENDAR ITEMS – ACTION

2. CONSENT CALENDAR OTHER ITEMS – ACTION

- A. Subject: Approval of the Minutes of the Subcommittee on Audits for August 15, 2023 (Copies have been submitted to each Director, Any additions, corrections, or omissions)

Director Seckel made a motion, seconded by Director De Jesus, to approve the consent calendar consisting of item 2A.

The vote was:

Ayes: Directors Armstrong, De Jesus, and Seckel

Noes: None

Abstentions: None

Absent: Directors Jung and Miller

The motion for item 2A passed by a vote of 3 ayes, 0 noes, 0 abstain, and 2 absent.

END OF CONSENT CALENDAR ITEMS

3. SUBCOMMITTEE ITEMS

- a. Subject: Discussion of Independent Auditor's Report from Macias Gini & O'Connell, LLP for fiscal year 2022/23

Presented by: David Bullock, Partner at Macias Gini & O'Connell LLP

Ms. Andrus introduced Mr. David Bullock, Partner at Macias Gini & O'Connell LLP (MGO), who presented MGO's fiscal year 2022/23 audit results.

The following Directors asked questions and provided comments:

1. Armstrong
2. Erdman
3. Fong-Sakai
4. Smith

Staff responded to the Directors' comments and questions.

Director Miller entered the meeting.

- b. Subject: General Auditor's Quarterly Report

Presented by: Scott Suzuki, General Auditor

Mr. Suzuki presented the General Auditor's quarterly report dashboard.

The following Directors asked questions and provided comments:

1. Armstrong
2. Miller
3. Ortega
4. Seckel
5. Smith

Staff responded to the Director's comments and questions.

4. FOLLOW-UP ITEMS

None

5. FUTURE AGENDA ITEMS

None

6. ADJOURNMENT

Meeting adjourned at 9:25 a.m.

Jeff Armstrong

Vice Chair