



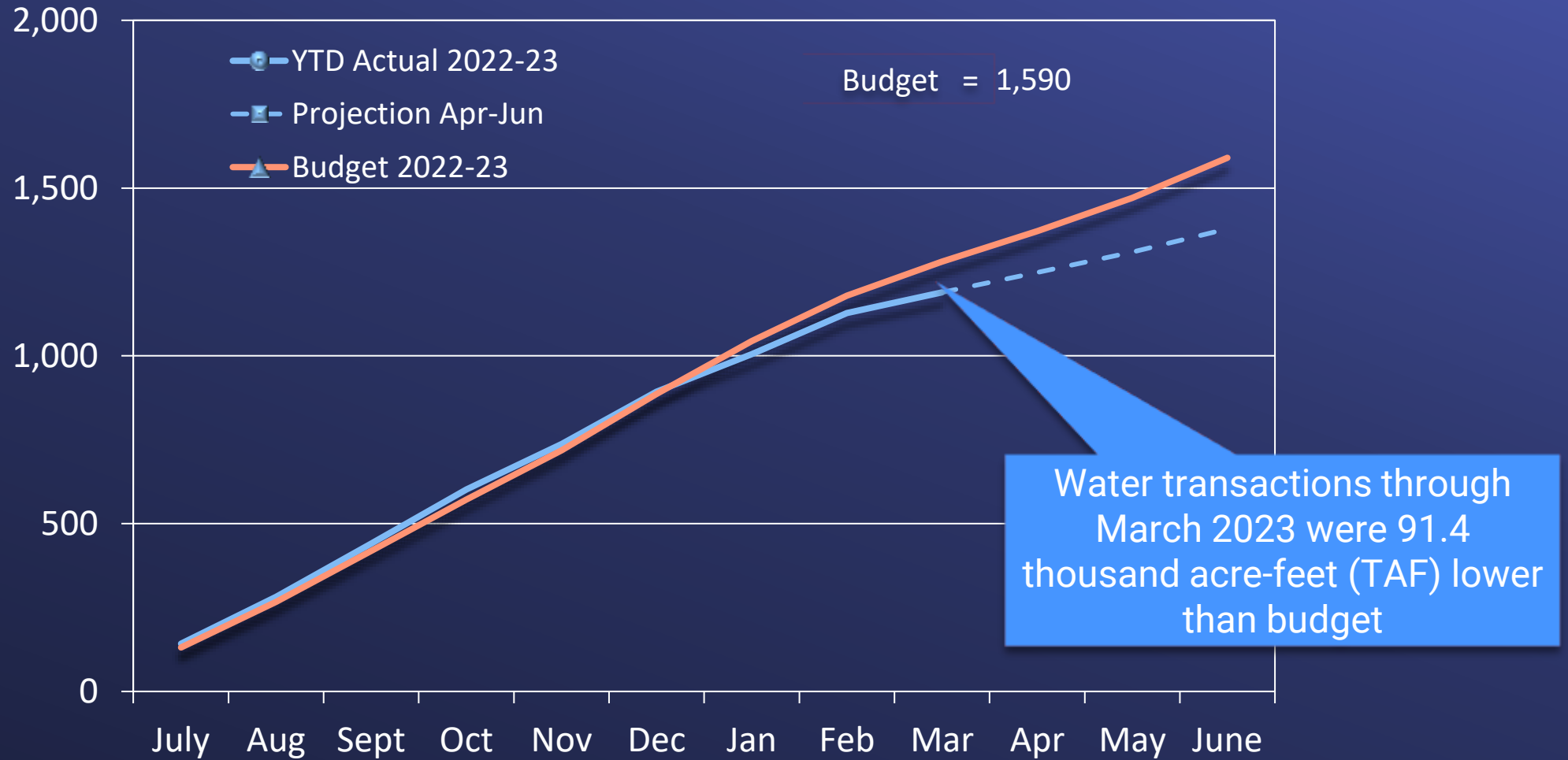
Finance, Audit, Insurance and Real Property  
Committee

# Quarterly Financial Review March 31, 2023

Item 7a

May 9, 2023

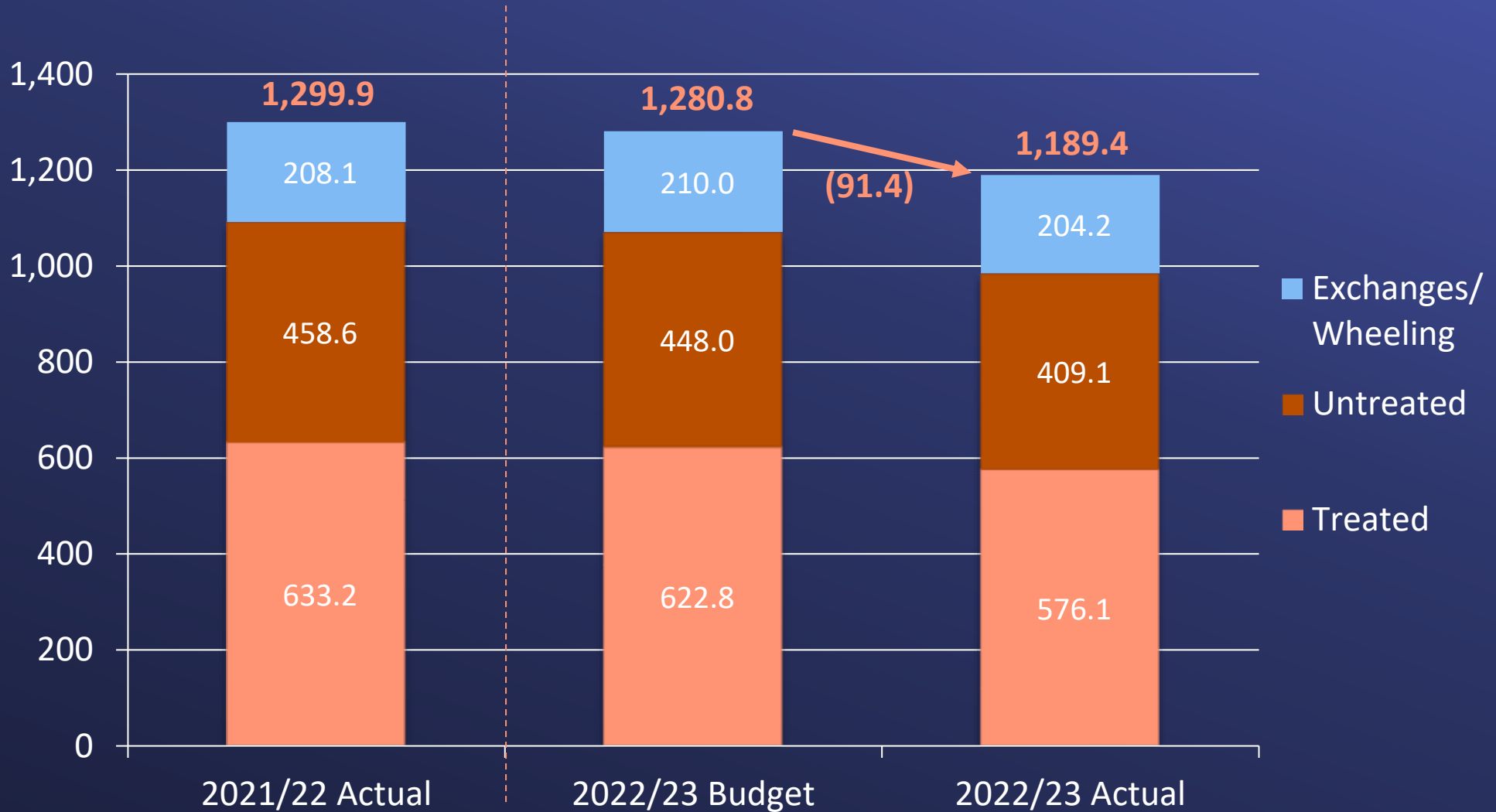
# Cumulative Water Transactions<sup>(1)</sup> (AF in thousands)



<sup>(1)</sup> Includes Water Sales, Exchanges, and Wheeling from member agencies. Non-member agency transactions are excluded.

# Water Transactions through March 2023<sup>(1)</sup>

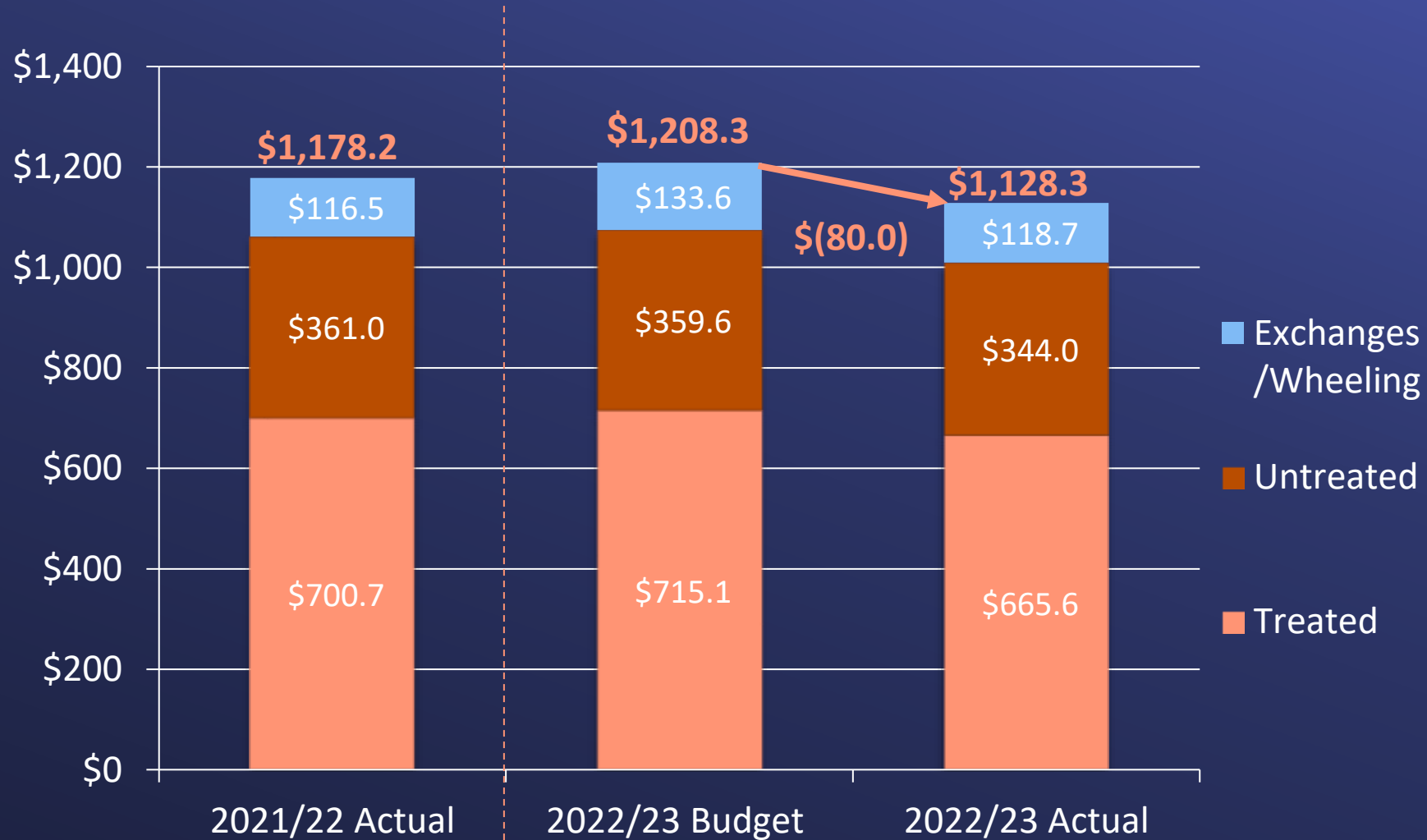
(AF in thousands)



<sup>(1)</sup> Includes Water Sales, Exchanges, and Wheeling from member agencies. Non-member agency transactions are excluded.

# Water Revenues through March 2023<sup>(1)</sup>

(\$ in millions)



<sup>(1)</sup> Includes Water Sales, Exchanges, and Wheeling from member and non-member agencies.

(\$ in millions)

# FY 22/23 Revenues (Cash Basis)

*March 31, 2023*

	Q3 2022/23 Actual	2022/23 Projected	2022/23 Budget	Projected vs. Budget Variance
Water	\$ 1,128.3	\$ 1,311.3	\$ 1,503.2	\$ (191.9)
RTS	85.1	147.0	147.0	-
Capacity Charge	24.6	37.9	38.7	(0.8)
Power	5.5	7.1	16.6	(9.5)
Taxes, net	123.4	182.8	163.1	19.7
Interest	14.0	18.5	6.5	12.0
Other	12.9	47.3	44.0	3.3
<b>Total Revenues</b>	<b>\$ 1,393.8</b>	<b>\$ 1,751.9</b>	<b>\$ 1,919.1</b>	<b>(167.2)</b>

(\$ in millions)

# FY 22/23 Expenses (Cash Basis)

*March 31, 2023*

	Q3 2022/23 Actual	2022/23 Projected	2022/23 Budget*	Projected vs. Budget Variance
State Water Contract	\$ 475.2	\$ 577.8	\$ 651.7	\$ 73.9
Supply Programs	103.6	166.3	105.1	(61.2)
CRA Power Costs	151.5	145.4	105.9	(39.5)
Debt Service	270.3	296.0	288.0	(8.0)
Demand Management	46.8	72.7	68.8	(3.9)
Departmental O&M	434.1	563.3	586.1	22.8
PayGo	127.3	135.0	135.0	-
Delta Conveyance	34.5	34.5	34.5	-
<b>Total Expenses</b>	<b>\$ 1,643.3</b>	<b>\$ 1,991.0</b>	<b>\$ 1,975.1</b>	<b>\$ (15.9)</b>

\* Budget includes debt financed funding of \$38.4M for Supply Programs, \$18M for Demand Management and \$4.5M funding from the CA WaterFix refund.

(\$ in millions)

# FY 22/23 Net Cash Flow

*March 31, 2023*

	Q3 Actuals through March 2023	FY 2022/23 Projected
Total Revenues	\$ 1,393.8	\$ 1,751.9
Total Expenses	<u>\$ 1,643.3</u>	<u>1,991.0</u>
Net Cash Flow	<u>\$ (249.5)</u>	<u>\$ (239.1)</u>

The FY 2022/23 projected operating deficit requires the use of approximately \$129 million from the Water Rate Stabilization Fund

(\$ in millions)  
**FY 22/23**  
**Cash Basis**  
**Unrestricted**  
**Reserves**

*March 31, 2023*

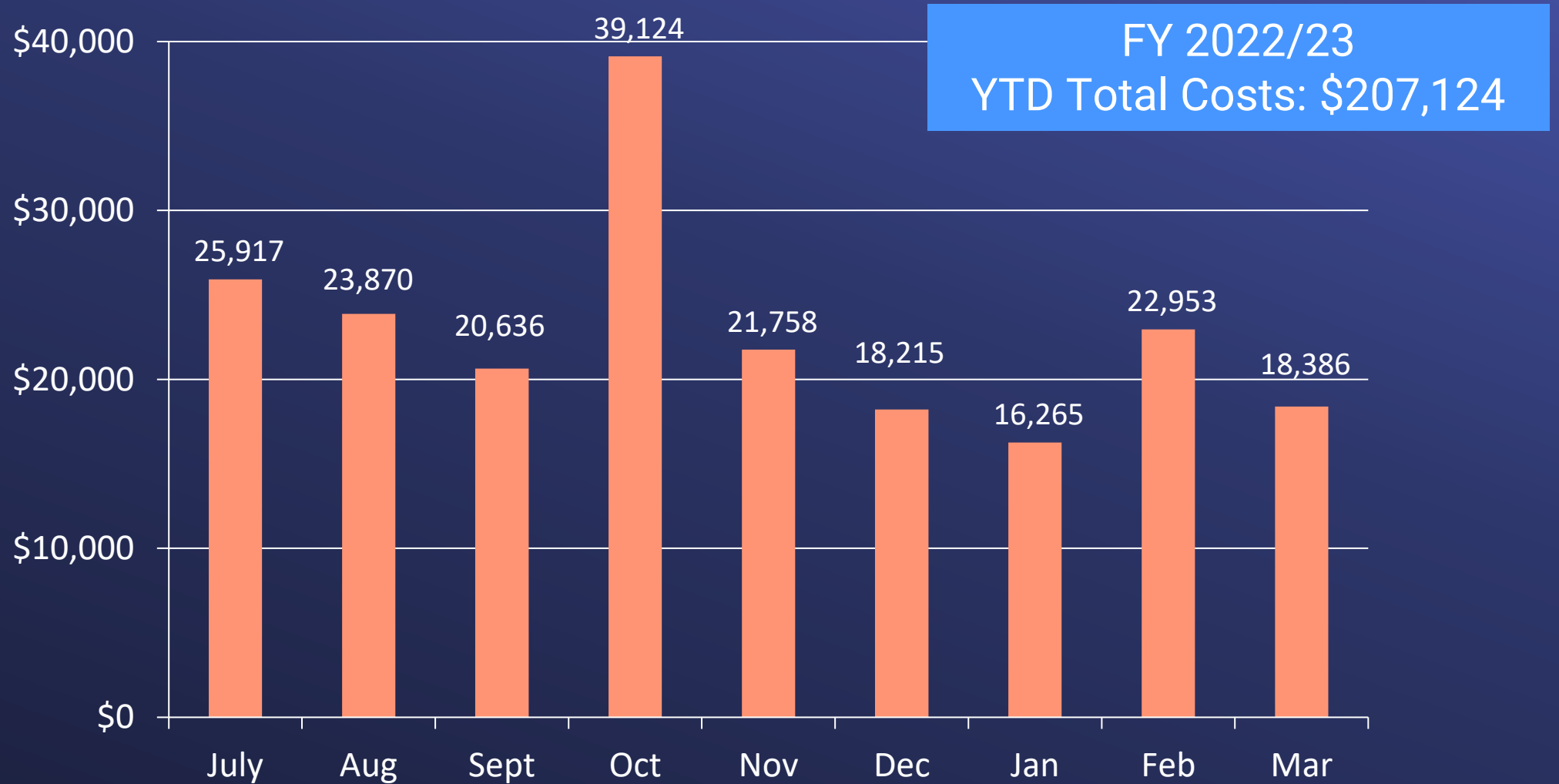
	FY 2022/23 Projected
Beginning Unrestricted Reserves Balance	\$ 646.8
Net Cash Flow	(239.1)
Increase in Required Reserves	(22.4)
Use of Water Stewardship Reserve	60.6
Use of Treatment Surcharge Stabilization Reserve	17.2
Other Funding Sources (e.g. Debt and CWF Refund)	<u>55.3</u>
Ending Unrestricted Reserves Balance	<u>\$ 518.4</u>



# Delta Conveyance Project



# Metropolitan Reimbursable Costs Year-To-Date 2022/23



# Metropolitan O&M Costs for Delta Conveyance

## Year-To-Date 2022/23

