



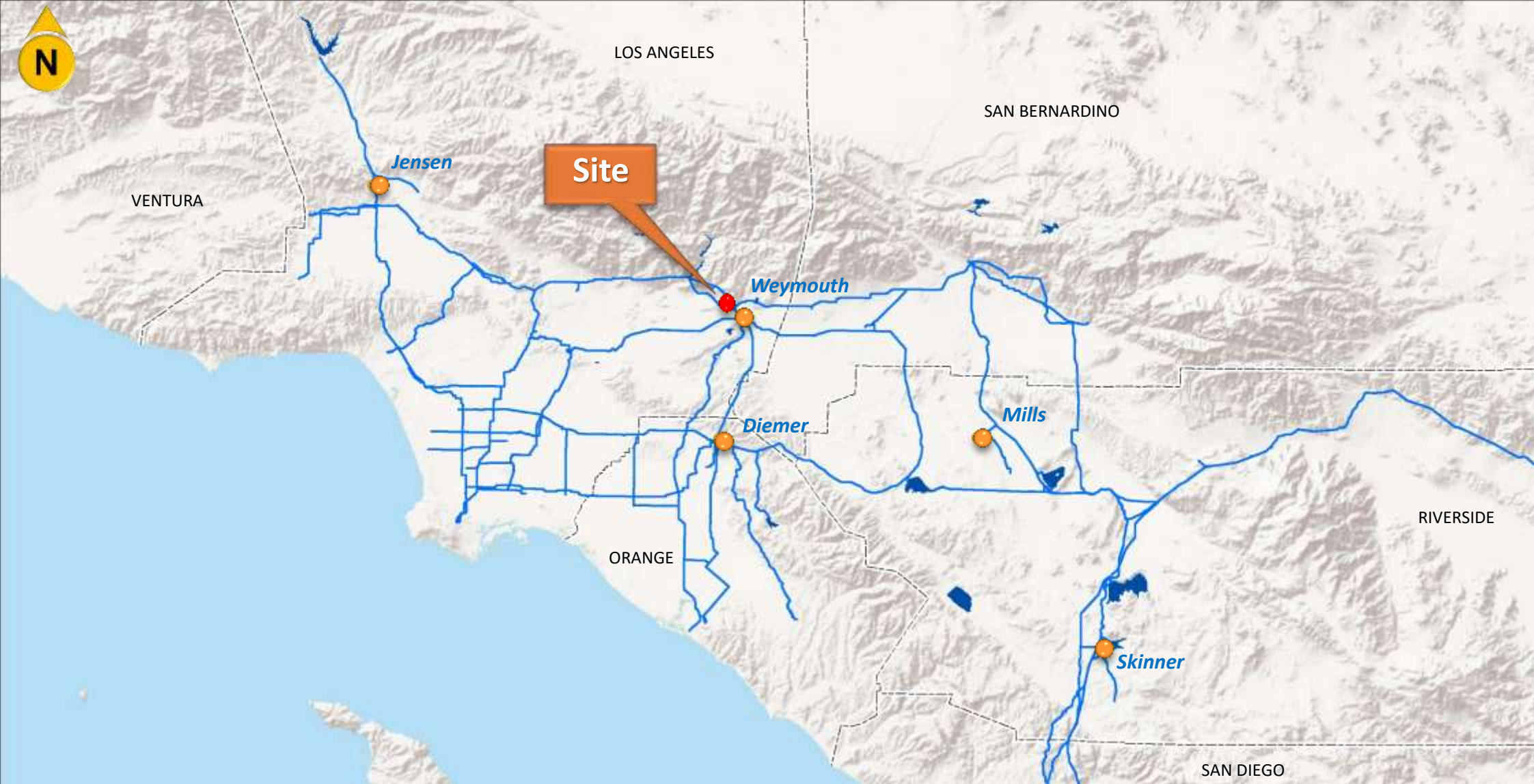
Fountains La Verne MHP Associates, L.P. Amendment No. 1 to License

Real Property & Asset Management Committee

Item 7-5

January 10, 2022

Distribution System Map



General Location Map



Site Map



Key Provisions

- The Amendment will be subject to Metropolitan's Paramount rights
- The License area will be expanded by 0.46 acre
- The term of this amendment will expire December 31, 2029
- The Licensee has the option to extend thru December 31, 2034
- Metropolitan will receive a one-time processing fee of \$7,500 with an increase in annual revenue of \$3,715
- The License fee is subject to 3 percent annual increase, and re-appraisal every 5 years
- Licensee will continue to be responsible for the upkeep of the property

Board Options

- Option #1
 - Authorize the granting of this amendment to the existing license with Fountains La Verne MHP Associates, L.P. for additional recreational vehicle parking
- Option #2
 - Do not authorize the amendment to the existing license

Staff Recommendations

- Option #1

