



Finance, Affordability, Asset Management and
Efficiency Committee

Quarterly Investment Activities for Q3 FY25

Item 6a
May 13, 2025

Item 6a

Quarterly Investment Activities Report

Subject

Quarterly Investment Activities Report

Purpose

Provide the Board with a summary of investment activities that impact portfolio performance over the most recent quarter-end period.

Next Steps

Manage compliance with Metropolitan's Investment Policy and report out further activities in 3 months.

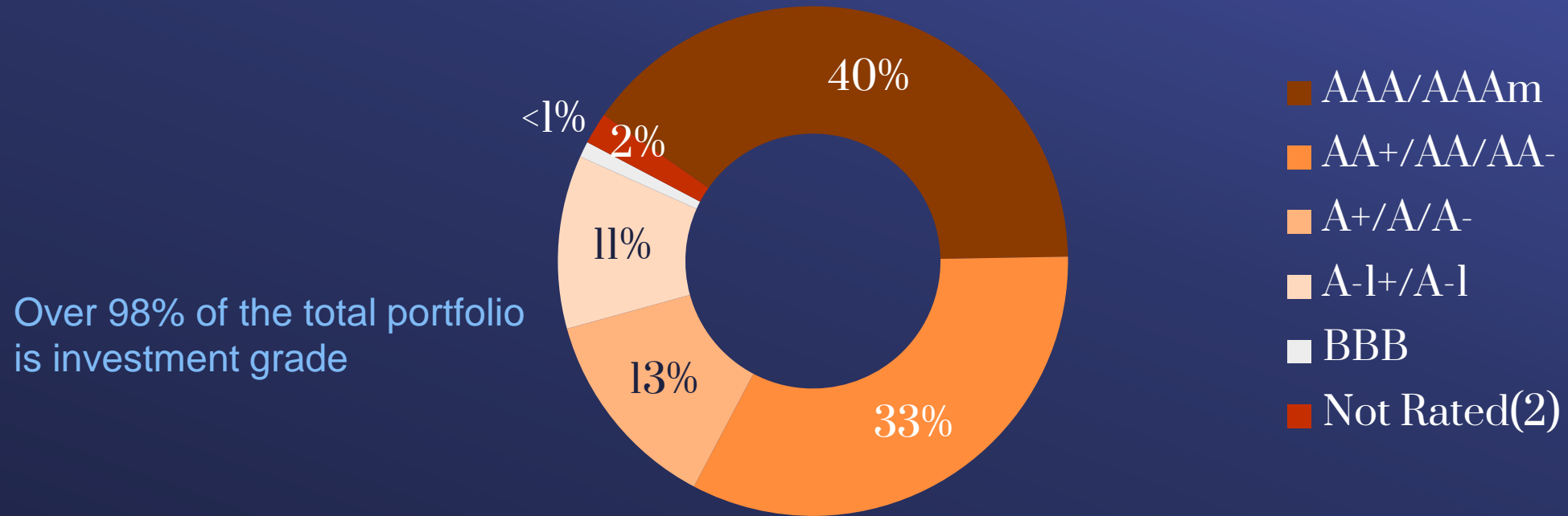
Portfolio Overview

Statistics as of March 31, 2025

Total Market Value	\$	1.417 billion
Duration		12.72 months
Yield to Maturity		4.31%

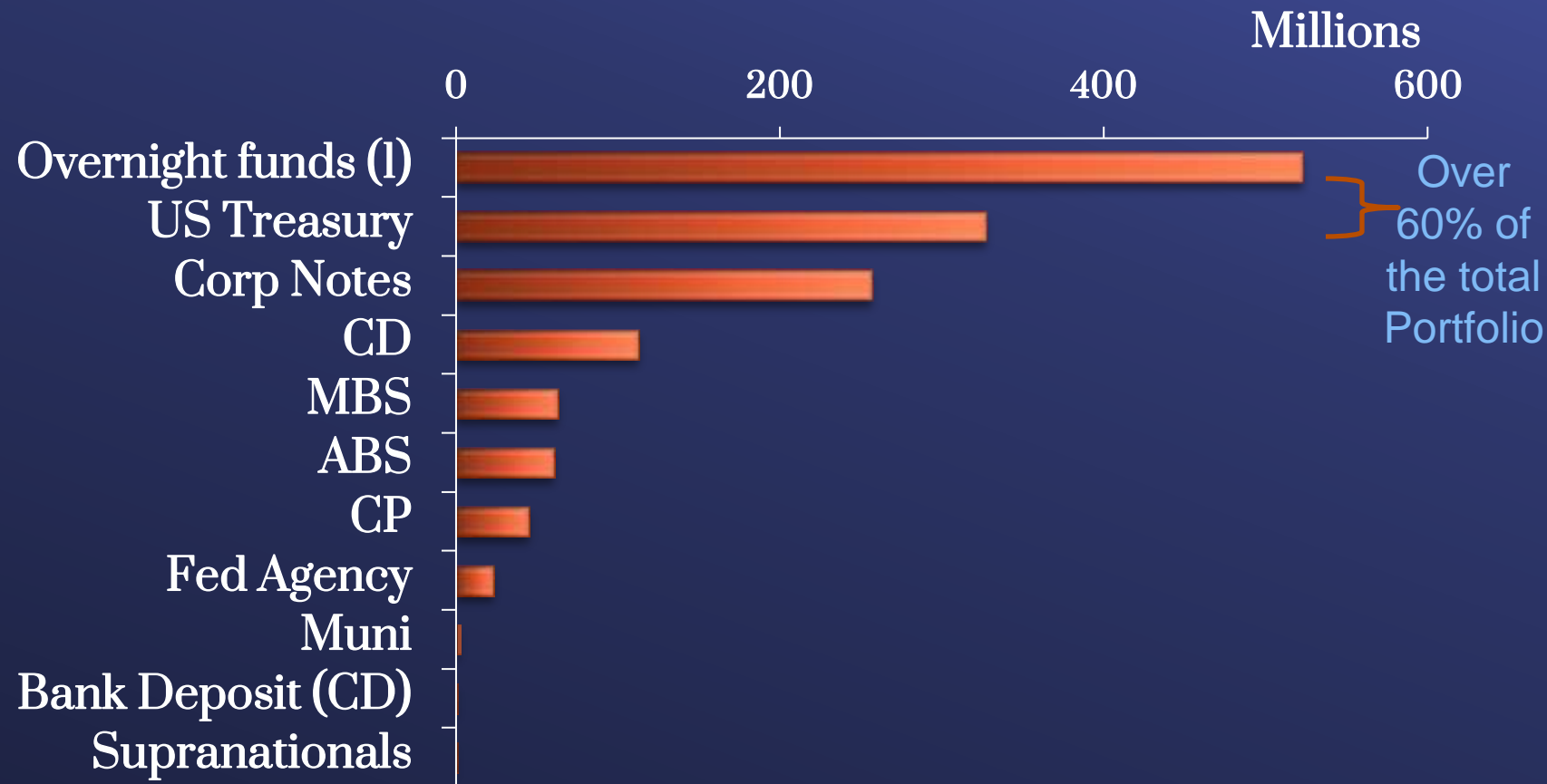
Portfolio Overview

Credit Quality ⁽¹⁾



Portfolio Overview

Sector Allocation



(1) California Treasurer's Local Agency Investment Fund (LAIF), California Asset Management Program (CAMP), and Money Market Funds

Portfolio Overview

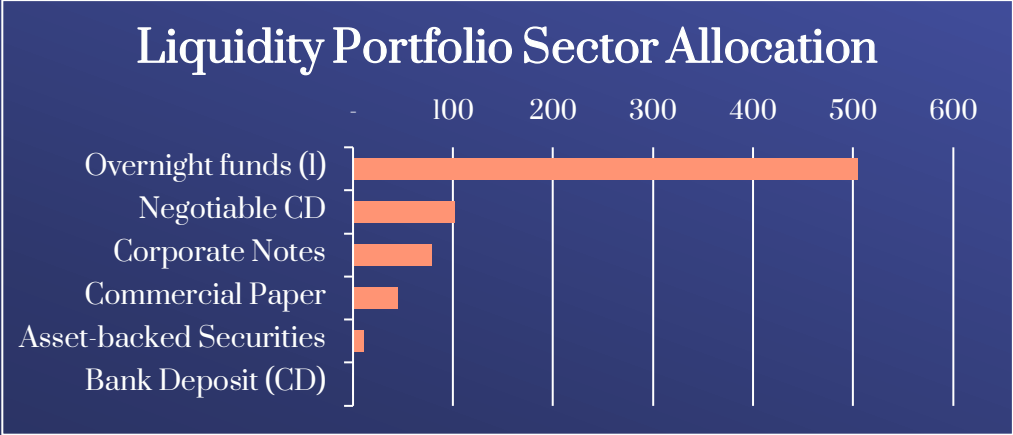
Maturity

(\$ in millions)

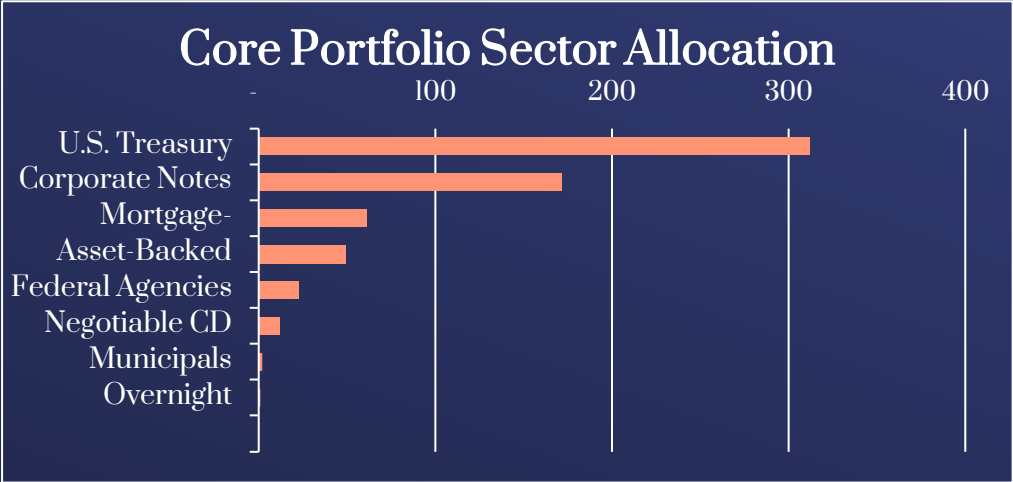


Portfolio Statistics: Liquidity and Core Segments

Liquidity Portfolio Statistics	
Market Value	\$741,786,559
Duration	0.18 years
Yield to Maturity	4.52%



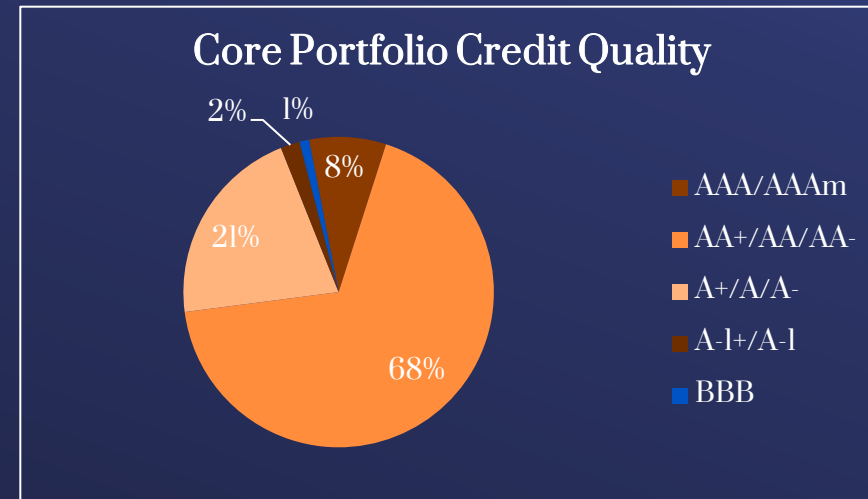
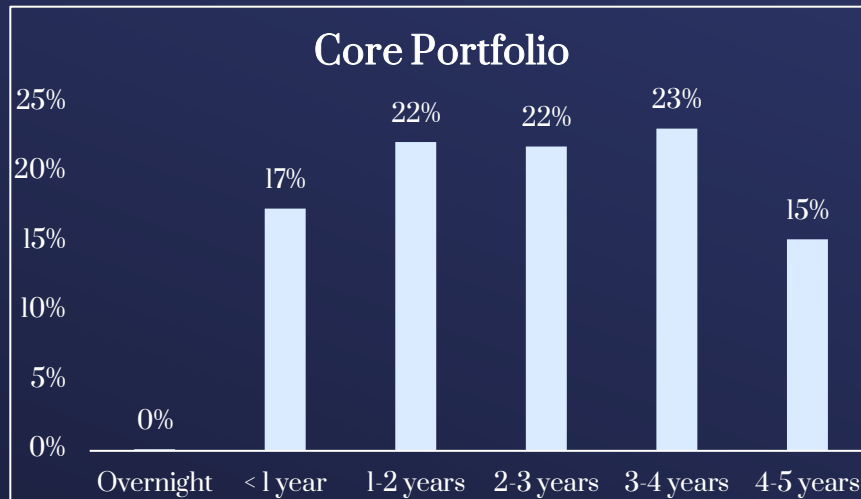
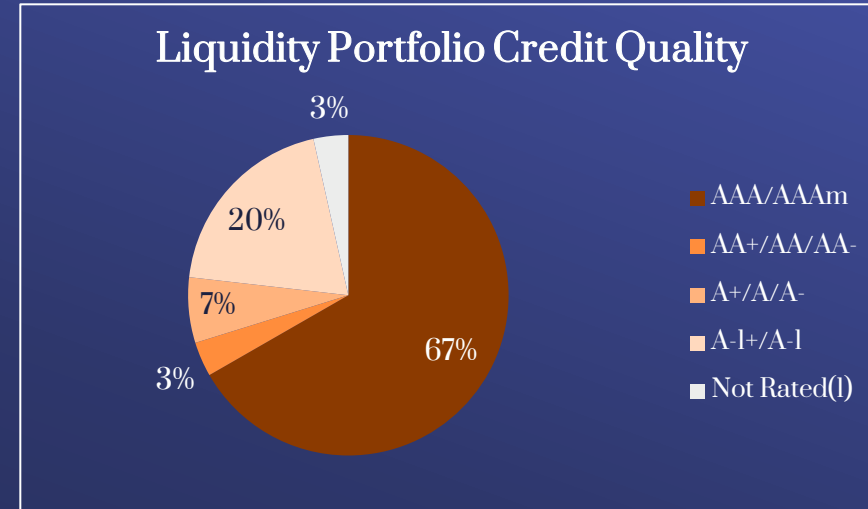
Core Portfolio Statistics	
Market Value	\$631,243,038
Duration	2.03 years
Yield to Maturity	4.07%



Market values as of 3/31/25, exclude accrued interest.

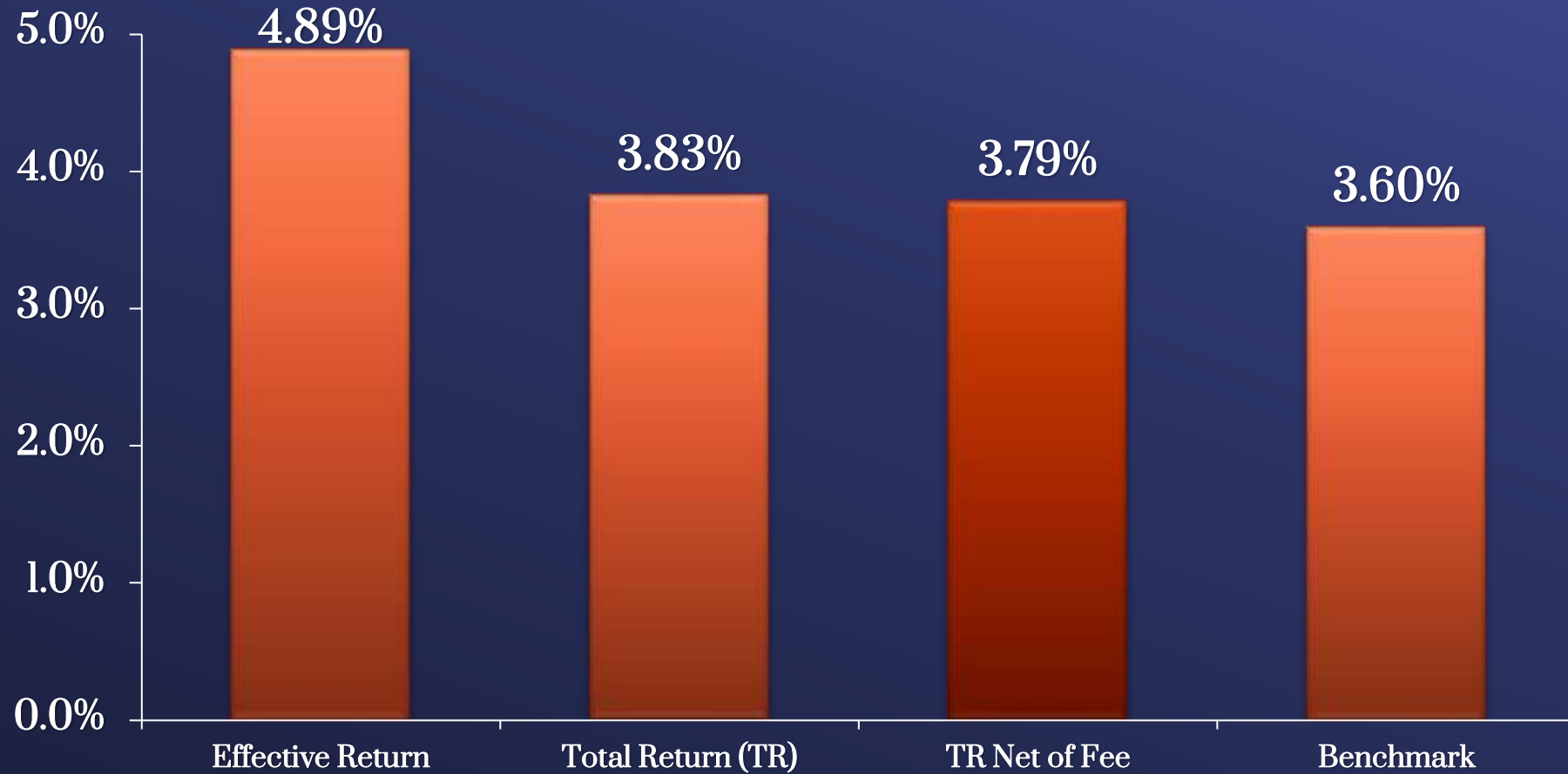
(1) California Treasurer’s Local Agency Investment Fund (LAIF), California Asset Management Program (CAMP), and Money Market Funds

Maturity and Credit Quality Breakdown

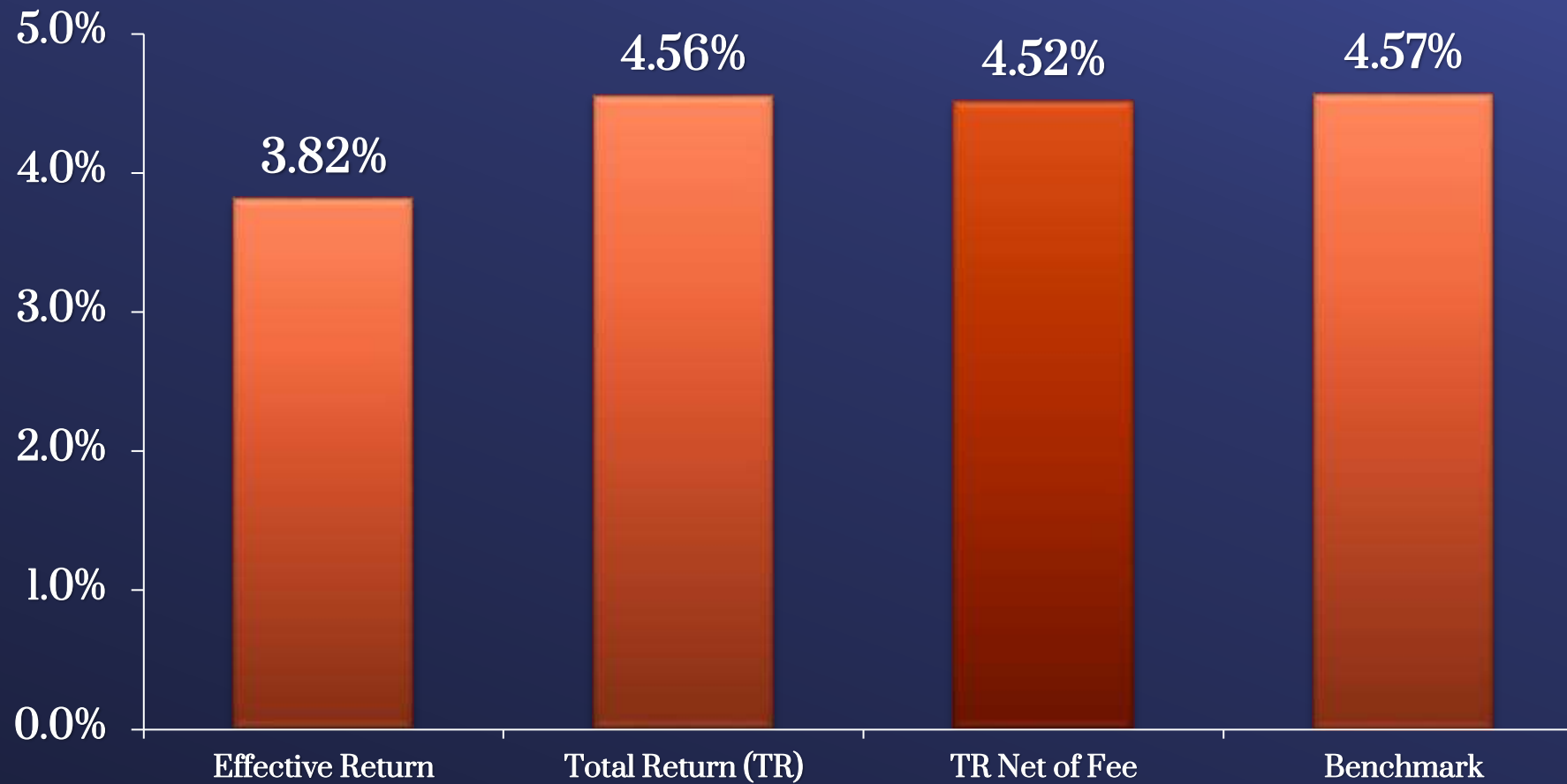


(1) California Treasurer's Local Agency Investment Fund (LAIF)

Liquidity Portfolio – Fiscal YTD Earnings and Return



Core Portfolio – Fiscal YTD Earnings and Return

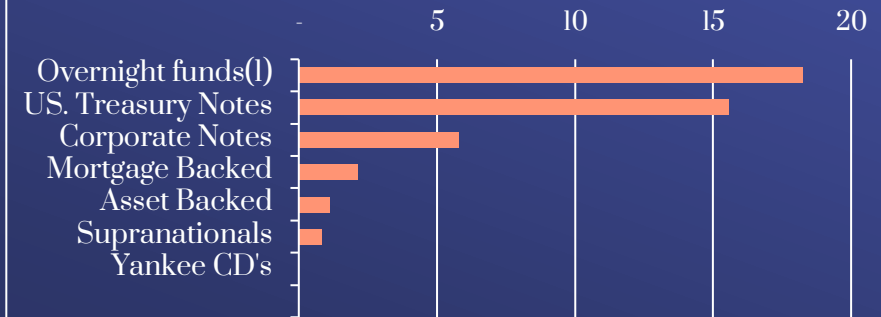


Endowment Portfolio Update

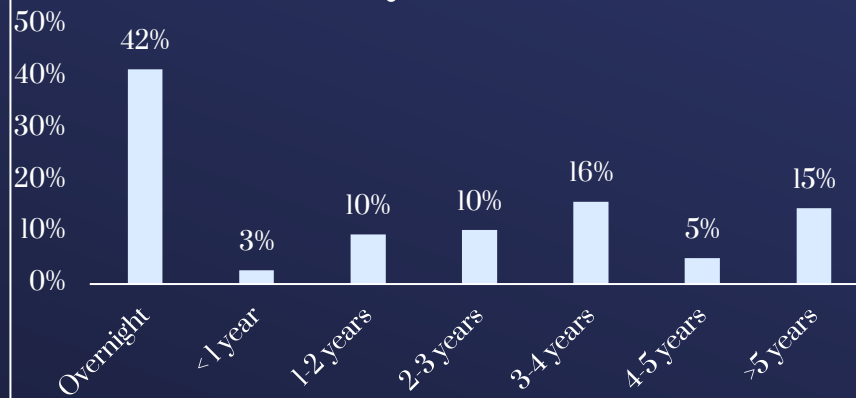
Portfolio Statistics

Market Value	\$43,952,542
Duration	1.94 years
Yield to Maturity	4.36%

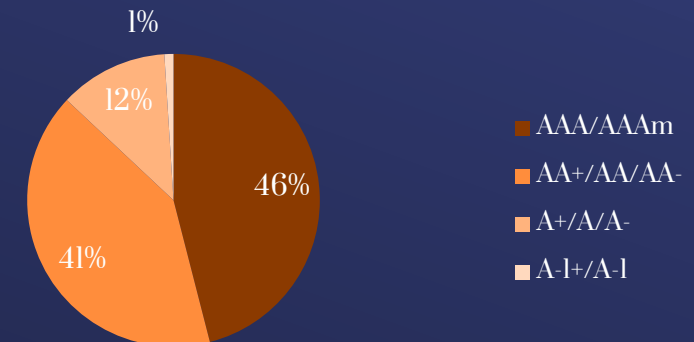
Sector Allocation



Maturity Distribution



Credit Quality



Endowment Portfolio – Fiscal YTD Earnings and Return

