THE METROPOLITAN WATER DISTRICT OF SOUTHERN CALIFORNIA

MINUTES

Audit Committee

September 23, 2025

Vice Chair Ramos called the meeting to order at 10:09 a.m.

Members present: Directors Dick and Ramos.

Members absent: Director Armstrong, De Jesus, Fong-Sakai, and Gray.

Other Board Members present: Denham, Faessel, Miller, Jay, Ortega, and Seckel

Committee Staff present: Andrus, Elias, Parsons, Rubin, and Suzuki.

1. OPPORTUNITY FOR MEMBERS OF THE PUBLIC TO ADDRESS THE COMMITTEE ON MATTERS WITHIN THE COMMITTEE'S JURISDICTION

NONE

2. MANAGEMENT ANNOUNCEMENTS AND HIGHLIGHTS

A. Subject: General Auditor's Quarterly Report

Presented by: Scott Suzuki, General Auditor

Mr. Suzuki reported on the General Auditor's activities for the quarter ended July 31, 2025.

The following Director asked a question:

1. Seckel

Staff responded to the Director's question.

CONSENT CALENDAR

3. COMMITTEE ACTION (ONLY)

A. Subject: Approval of the Minutes of the Special Audit Committee for June 23, 2025

Item deferred due to a lack of quorum.

4. COMMITTEE ITEMS (FOR BOARD CONSIDERATION)

NONE

END OF CONSENT CALENDAR ITEMS

5. COMMITTEE ITEMS (ACTION FOR BOARD CONSIDERATION)

NONE

6. COMMITTEE ITEMS (INFORMATIONAL FOR BOARD CONSIDERATION)

NONE

7. COMMITTEE ITEMS (INFORMATIONAL)

a. Subject: Global Internal Audit Standard 7.1: Organizational Independence

Presented by: Scott Suzuki, General Auditor

Mr. Suzuki spoke about organizational independence as outlined in Global Internal Audit Standard 7.1.

b. Subject: Overview of Global Internal Audit Standards Domain III: Governing the Internal Audit Function

Presented by: Araceli Munoz, Senior Audit Manager

Ms. Andrus introduced Senior Audit Manager Araceli Muñoz, who presented on Domain III of the Global Internal Audit Standards: Governing the Internal Audit Function.

The following Director asked a question and provided comments:

1. Ramos

Staff responded to the Director’s questions and comments.

Agenda item 7d was heard before 7c.

d. Subject: Study, advise, or recommend on Board member/Board committee audit assignment requests

Presented by: Scott Suzuki, General Auditor

Mr. Suzuki introduced the item to study, advise, or recommend on Board member/Board committee audit assignment requests.

The following Directors asked questions and provided comments:

1. Dick
2. Ramos
3. Ortega
4. Miller
5. Seckel

Staff responded to the Directors' questions and comments.

c. Subject: Discussion on individual Board member requests

Presented by: Scott Suzuki, General Auditor

Mr. Suzuki spoke about the individual Board member requests.

The following Directors asked questions and provided comments:

1. Faessel
2. Miller

Staff responded to the Directors' questions and comments.

8. FOLLOW-UP ITEMS

NONE

9. FUTURE AGENDA ITEMS

Director Miller requested follow up on the LRP Program, Director Dick would like follow-up on real estate items, and Chair Ortega made a recommendation for handling board member requests for audit assignments.

10. ADJOURNMENT

Meeting adjourned at 11:02 a.m.

Marsha Ramos
Vice Chair