



Legislation, Regulatory Affairs, and  
Communications Committee

# AB 1567 and SB 867: Bond Overview

Item 8-3  
June 12, 2023

Active  
Resource  
Bond  
Measures

AB 1567 (Garcia)

Safe Drinking Water, Wildfire Prevention, Drought Preparation, Flood Protection, Extreme Heat Mitigation, Clean Energy, and Workforce Development Bond Act of 2024

SB 867 (Allen)

Drought, Flood and Water Resilience, Wildfire and Forest Resilience, Coastal Resilience, Extreme Heat Mitigation, Biodiversity and Nature-Based Climate Solutions, Climate Smart Agriculture, Park Creation and Outdoor Access, and Clean Energy Bond Act of 2024

Active  
Resource  
Bond  
Measures

AB 305 (Villapudua)  
California Flood Protection Bond Act of 2024

SB 638 (Eggman)  
Climate Resiliency and Flood Protection  
Bond Act of 2024

# Bond Comparisons

<b>AB 1567 (Garcia), Amended May 26</b> <b>\$15.995 Billion General Obligation Bond</b> <b>March 5, 2024, Primary Ballot</b>	<b>SB 867 (Allen), Amended May 18</b> <b>\$15.5 Billion General Obligation Bond</b> <b>Unspecified Statewide Ballot</b>
Ch. 2 Wildfire Prevention, Climate Risk Reduction, and Protection Against Power Shutoffs \$2.275 Billion	Ch. 2 Drought, Flood, and Water Resilience \$5.2 Billion
Ch. 3 Protecting Coastal Lands, Bays, and Oceans from Sea Level Rise and Other Climate Risks \$1.655 Billion	Ch. 3 Wildfire and Forest Resilience \$3 Billion
Ch. 4 Ensuring Safe Drinking Water, Drought Preparation, and Enhancing the State’s Flood Protection \$5.255 Billion	Ch. 4 Coastal Resilience \$2 Billion
Ch. 5 Protecting Fish, Wildlife, and Natural Areas from Climate Risks \$1.5 Billion	Ch. 5 Extreme Heat Mitigation \$500 Million
Ch.. 6 Protecting Farms, Ranches and Working Lands from the Impacts of Climate Change \$520 Million	Ch. 6 Protect Biodiversity and Accelerating Nature-Based Climate Solutions \$2 Billion
Ch. 7 Responding to Extreme Heat, Community Enhancement, and Resilience \$1.59 Billion	Ch. 7 Climate Smart Agriculture for Sustainability and Resiliency \$300 Million
Ch. 8 Strengthening California’s Regional Climate Resilience \$1.2 Billion	Ch. 8 Park Creation and Outdoor Areas \$500 Million
Ch. 9 Clean Energy \$2 Billion	Ch. 9 Clean Energy \$2 Billion

# Bond Comparisons

	AB 1567 (Garcia)	SB 867 (Allen)
Recycling	<p>\$500 Million</p> <ul style="list-style-type: none"> <li>• \$300 Million for recycled water               <ul style="list-style-type: none"> <li>• Prioritization Criteria favorable to Metropolitan Service Area</li> </ul> </li> <li>• \$200 Million for multi-benefit stormwater projects</li> </ul>	<p>\$550 Million</p> <ul style="list-style-type: none"> <li>• \$300 Million for recycled water</li> <li>• \$250 Million for multi-benefit stormwater projects</li> </ul>
Conservation/WUE	*No dedicated specific to conservation/WUE	\$100 Million for ag and urban water conservation
Groundwater	<p>\$350 Million</p> <ul style="list-style-type: none"> <li>• \$250 Million for SGMA projects</li> <li>• \$100 Million for multi-benefit groundwater sustainability</li> <li>• **\$275 million under Water Quality for groundwater remediation and treatment</li> </ul>	<p>\$250 Million</p> <ul style="list-style-type: none"> <li>• \$400 Million for groundwater projects that improve resiliency</li> <li>• \$300 Million for multi-benefit groundwater sustainability projects</li> <li>• \$100M for salt removal projects</li> </ul>
Surface Storage		<ul style="list-style-type: none"> <li>• \$300 Million for surface storage consistent with the Water Storage Investment Plan</li> </ul>

# Bond Comparisons

	AB 1567 (Garcia)	SB 867 (Allen)
SWP Resilience	<p>\$350 Million</p> <ul style="list-style-type: none"><li>• \$100 Million for stream gauges</li><li>• \$250 Million for Stream Flow Enhancement Program for drought impacts</li></ul>	<p>\$500 Million</p> <ul style="list-style-type: none"><li>• \$100 Million for stream gauges</li><li>• \$100 Million for settlement agreements for the San Joaquin River</li><li>• \$300 Million for Stream Flow Enhancement Program</li></ul>
Regional Resilience	<p>\$350 Million for projects consistent with IRWMP</p>	<p>\$550 Million</p> <ul style="list-style-type: none"><li>• \$300 Million for integrated regional water management</li><li>• \$250 Million for regional conveyance</li></ul>
Water Quality	<p>\$845 Million</p> <ul style="list-style-type: none"><li>• \$400 Million for clean, safe, reliable water</li><li>• \$175 Million for groundwater contamination and surface water supplies</li><li>• \$100 Million for groundwater contamination for major source of drinking supplies</li><li>• \$100 Million for Chrom6</li><li>• \$70M for PFAS</li></ul>	<p>\$400 Million for clean, safe, and reliable water</p>

# Bond Comparisons

	AB 1567 (Garcia)	SB 867 (Allen)
Dam Safety	<p>\$965 Million</p> <ul style="list-style-type: none"><li>• \$900 Million for dam safety and resilience</li><li>• \$65 Million for removal or upgrading of outdated dams</li></ul>	<p>\$500 Million</p> <ul style="list-style-type: none"><li>• \$400 Million for dam safety</li><li>• \$100 Million for removal or upgrading of outdated dams</li></ul>
Flood Protection	<p>\$1.1 Billion</p> <ul style="list-style-type: none"><li>• \$200 Million for multi-benefit flood management</li><li>• \$750 Million for flood control</li><li>• \$150 Million for urban flooding</li></ul>	<p>\$1.5 Billion</p> <ul style="list-style-type: none"><li>• \$1 Billion for flood management programs</li><li>• \$500 Million for coastal flood management</li></ul>

## Considerations

- Governor Newsom's May Revisé added \$1.1 Billion to the bond discussions
- Summer Recess in July presents an opportunity for the legislature to identify a single comprehensive bond vehicle for a 2024 ballot
- Metropolitan staff are currently coordinating with its member agencies and statewide associations

## Proposed amendments to increase funding

- Recycled Water – continue to work with stakeholders and member agencies to identify an amount of funding to ensure Metropolitan and the Southern California region are responsive to climate challenges
- Dam Safety – work with stakeholders and member agencies to identify local priority projects that safeguard life, prevent reservoir failure, and ensures flood mitigation

## Proposed amendments to increase funding

- Regional Conveyance – work with stakeholders and member agencies to identify priority projects that ensure reliable delivery of needed water supplies, and bolster areas that have heightened risks when supplies are limited in Metropolitan’s service area
- Drought and Conservation – work with stakeholders and member agencies to identify priority projects that result in water savings, that also includes any obligation to accommodate reductions of imported water sources, such as the Colorado River

# Board Options:

- Option #1:  
Express support, if amended, on AB 1567 (Garcia) and SB 867 (Allen), to increase funding for water projects that address climate change impacts, such as recycled water, dam safety, regional conveyance, drought and conservation.
- Option #2:  
Do not express a support, if amended, position on AB 1567 (Garcia) and SB 867 (Allen)

# Staff recommendation:

- Option #1

