

Special Finance, Affordability, Asset Management and Efficiency Committee

# Authorize a New Lease on Webb Tract

ltem 8-1 June 23, 2025

#### 8-1 Overview of New Lease

## Subject

• Authorize a new agricultural lease agreement with Bouldin Farming Company for rice farming and related uses

#### Purpose

• Enter into long-term lease to convert existing agricultural land to rice farming, which will increase revenue and market value, and provide land subsidence and ecological benefits

#### General Location Map



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## Site Map



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Sacramento-San Joaquin Delta Conservancy Grant

# Webb Tract Multi-Benefit Mosaic Landscape Projects

- Board approved Phase l Design and outreach for RFP
- \$20.9 million grant funds two projects:
  - Rice Conversion Project up to \$4 million
  - Wetland Restoration Project remaining funds
- Requires 15-year commitment to grow rice or other wet crop

Request for Proposal (RFP)

# Webb Tract Rice Conversion Project RFP

- Released February 2025
  - Offered grant funding up to \$3,000/acre as a one-time investment for conversion
  - Two acceptable proposals received

