



THE METROPOLITAN WATER DISTRICT
OF SOUTHERN CALIFORNIA

Board Report

Office of the General Auditor

• General Auditor's Report for October 2024

Summary

This report highlights significant activities of the Office of the General Auditor for the month ended October 31, 2024.

Purpose

Informational

Attachments

None

Detailed Report

Audit & Advisory Projects

Twenty-seven projects are in progress:

- Ten audit projects are in the report preparation phase, including:
 - One preliminary draft report issued (Fallowed Land)Management feedback on two preliminary draft reports has not been received (Employee Tuition Reimbursement, originally shared 8/29/2024; Sensis, Inc., originally shared 9/30/2024)
- Seventeen projects are in the execution phase, including nine audits and eight advisories; an entrance letter was issued this period for:
 - Enterprise Content Management System

Work priority is being given to the nine carryforward audits.

Follow-Up Reviews

Nine audits are in the follow-up phase:

- Six follow-up reviews are in progress.
- Three follow-up reviews are in planning.

No follow-up review forms are overdue.

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Other General Auditor Activities

1. Adoption of Global Internal Audit Standards

Evaluation of the updated standards issued by the Institute of Internal Auditors, effective January 2025, is in progress.

2. Internal Quality Assessment

Preparation for the annual internal quality assessment required by professional internal auditing standards is in progress; surveys have been received from department staff, the Board, and management.

3. Senior Audit Manager Recruitment

Collaboration with Human Resources to fill this position is in progress.

4. External Auditor Support

Assistance to external auditor Macias Gini & O'Connell LLP concluded this month.