



Finance and Asset Management Committee

Authorize a New Lease on Holland Tract

Item 8-1

March 12, 2024

8-1 Overview of New Lease

Subject

- Authorize a new, long-term agricultural lease agreement with Lemhi Land & Cattle, LLC.

Purpose

- A long-term lease to enhance revenues, increase the market value of the subject property, and convert corn to rice to reduce subsidence and climate impacts.

General Location



Bay-Delta Land Use Strategy

Timeline

- 2016 Short-term leasing for land use flexibility
- 2022 Board adopts Bay-Delta Policies
- 2023 DWR approves Delta Conveyance Project preferred alignment
- 2024 Staff presented Delta Strategic, Financial, and Risk Analysis

Bay-Delta Land Use Strategy

Long-Term Agricultural Leasing

- Revenue Growth
- Future Property Value

Corn-to-Rice Conversion

- Subsidence Reduction
- Carbon Sequestration Opportunities
- Delta Ecosystem Restoration

Site Map



