



THE METROPOLITAN WATER DISTRICT
OF SOUTHERN CALIFORNIA

Board Report

Water Resources Management Group

• **Water Surplus and Drought Management Update Conditions as of 12/12/2023**

Summary

This report provides a preliminary accounting for water supply, demand, and storage conditions for calendar year (CY) 2024 as of December 12, 2023. This report also tracks the hydrologic conditions for water year (WY) 2023-2024.

Since the start of the water year, conditions have been dry for both imported supply watersheds. As of December 12, 2023, the Northern Sierra snowpack and precipitation measured below normal at 39 percent and 46 percent, respectively. As for the Upper Colorado River Basin, snowpack and precipitation measured slightly below normal at 85 percent and 87 percent, respectively.

Currently, the estimated amount of imported supply available from the State Water Project (SWP) and Colorado River to help meet demand, prior to withdrawing water from storage, is 1.14 million acre-feet (MAF) for CY 2024. The SWP portion is 191 thousand acre-feet (TAF), which includes the initial SWP Table A allocation of ten percent. The low initial allocation reflects the dry start to the water year in northern California and available SWP supplies in Lake Oroville and San Luis Reservoir. The allocation is expected to increase with improved hydrologic conditions. Metropolitan's 2024 Colorado River supply is currently estimated at 958 TAF based on Metropolitan's submitted water order to the United States Bureau of Reclamation (USBR). This supply may change based on higher priority water use in California and water management actions Metropolitan may decide to take.

The demand on Metropolitan is currently estimated to be 1.54 MAF for CY 2024. Since supply is less than demand, Metropolitan's current supply/demand gap is estimated to be 399 TAF. However, it is early in the year and a wide range of supply and demand balances remains possible. Should the supplies remain low, Metropolitan has ample dry-year storage available to satisfy the potential supply gap for CY 2024, including the SWP Dependent Area, and is actively engaging with sellers for SWP transfers if those supplies are needed.

Purpose

Informational

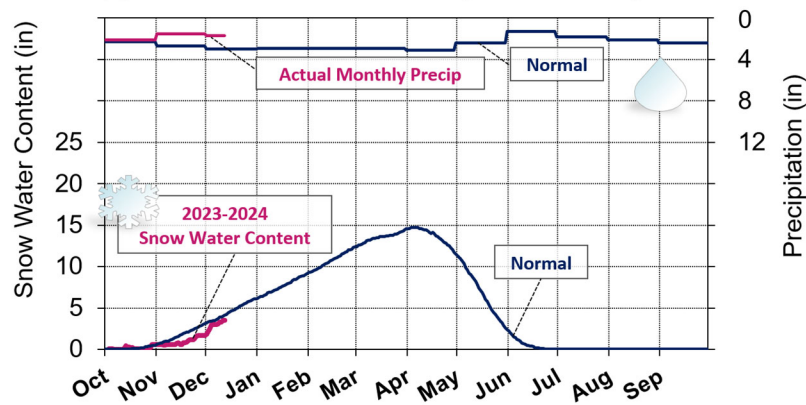
Attachments

- Attachment 1: Projected 2024 WSDM Storage Detail (10 percent SWP Table A allocation)
- Attachment 2: Future Contributions and Obligations and Cyclic Program
- Attachment 3: Range of Future Supply and Demand Gaps

Detailed Report

This Water Surplus and Drought Management (WSDM) report provides the preliminary water supply and demand estimates for CY 2024 and developing hydrologic conditions for water year (WY) 2023-2024.

Upper Colorado Basin Snowpack & Precipitation

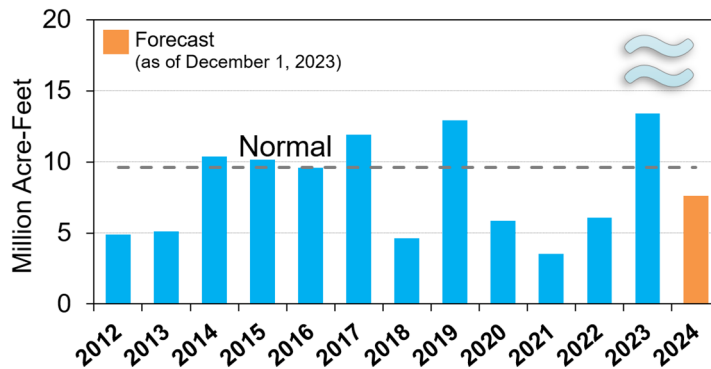
**Upper Colorado River Basin**

✳ Below normal snowpack water content for this date: 3.5 inches or 85% of normal for this date. Snow data early in the season may not provide a valid measure of conditions.

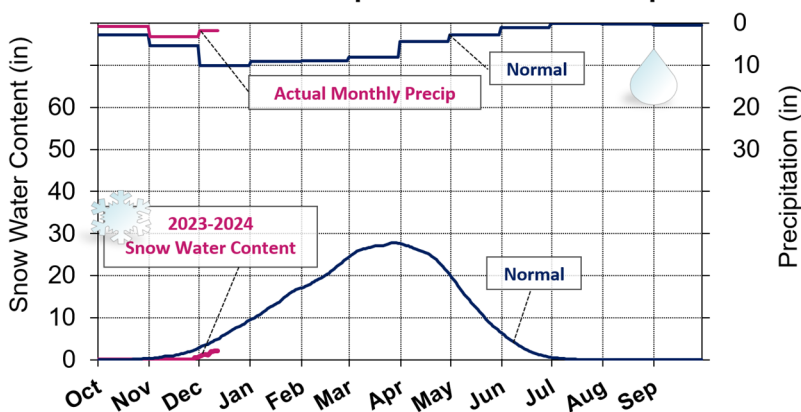
◆ Below normal precipitation to date: 5.3 inches or 87% of normal.

≈ Runoff into Lake Powell for WY 2024 is forecasted at 79% of normal.

Powell Unregulated Water Year Inflow



Northern Sierra Snowpack & 8 Station Precipitation

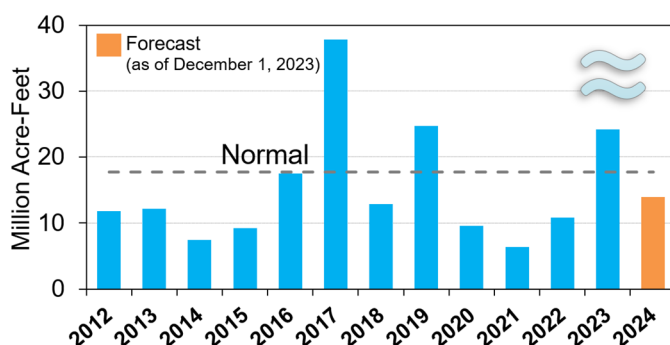
**Sacramento River Basin**

✳ Below normal snowpack water content for this date: 2.1 inches or 39% of normal for this date. Snow data early in the season may not provide a valid measure of conditions.

◆ Below normal precipitation to date: 5.6 inches or 46% of normal.

≈ Runoff forecast for WY 2024 is forecasted at 79% of normal.

Sacramento River Water Year Runoff

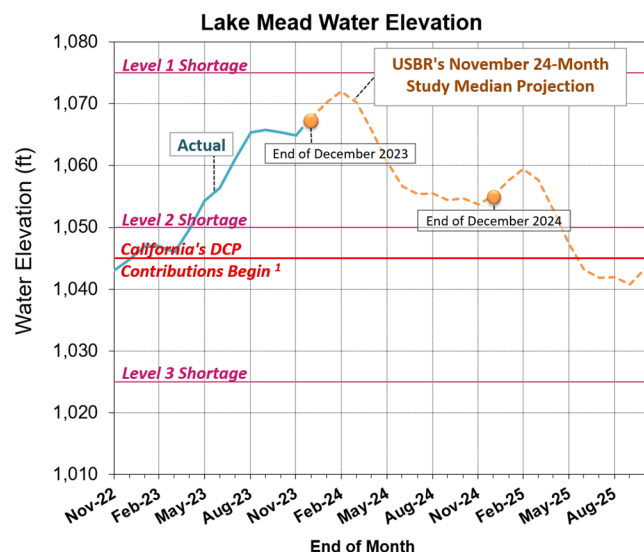


CRA Supplies	Acre-Feet
Basic Apportionment	550,000
IID/ MWD Conservation Program	105,000
CVWD - 2nd Amendment, Exchange of Additional Water	0
PVID Following Program ¹	0
Exchange w/ SDCWA (IID/Canal Lining)	278,000
Exchange w/ USBR (San Luis Rey Tribe)	16,000
Lower Colorado Water Supply Project	9,000
Bard Seasonal Following Program ¹	0
Quechan Diversion Forbearance ¹	0
Quechan Seasonal Following Program ²	0
Higher Priority Water Use Adjustment	0
Total CRA Supplies ³	958,000

¹ Not a supply for Metropolitan in 2024. Water generated from these programs will become system water as part of USBR's Lower Colorado River Basin System Conservation Program to help protect Lake Mead.

² Program available to Metropolitan in 2024. An estimate will be provided when more information becomes available.

³ Supplies based on Metropolitan's submitted water order to USBR. Total may not sum due to rounding.



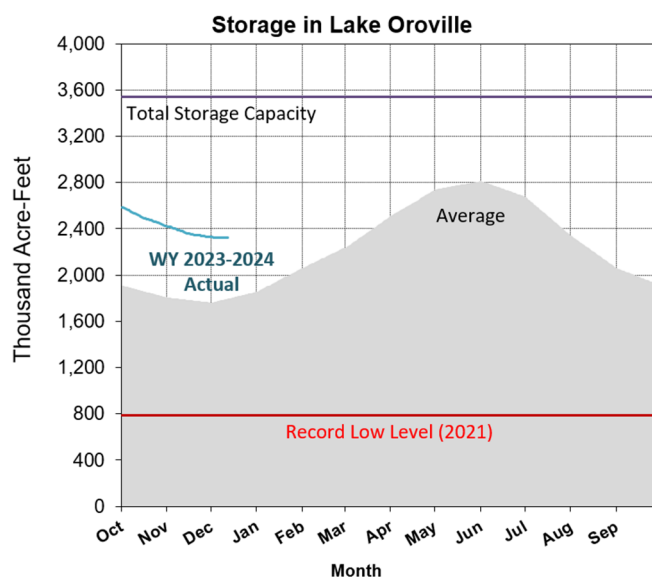
¹ Metropolitan is required to make Drought Contingency Plan (DCP) contributions in the following year if the August 24-month Study projects Lake Mead's elevation to be at or below 1,045 feet on January 1. Since the August 2023 24-month Study projected Lake Mead's elevation to be above 1,045 feet on January 1, 2024, Metropolitan is not required to make DCP contributions in 2024. This figure reflects the latest 24-month study (November) available at the time of this report.

- Lake Mead storage is currently 8.8 MAF or elevation 1,066.0 feet (34 percent of total capacity).
- The Lower Basin is at a Level 1 shortage in CY 2024. Under this level, Metropolitan's operations are not impacted.

SWP Supplies	Acre-Feet
Table A (10% SWP allocation)	191,000
Port Hueneme ¹	0
Total SWP Supplies ²	191,000
Total Supplies (CRA + SWP) (Prior to storage actions) ²	1,149,000

¹ Rounded to the nearest thousand. Supply is 185 AF.

² Total may not sum due to rounding.

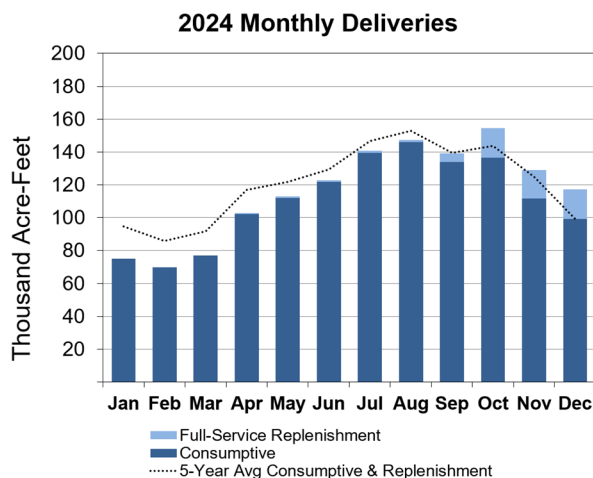


- The initial SWP Table A allocation for CY 2024 is ten percent. Further increases to the SWP allocation are possible and will depend on future hydrologic conditions. The final allocation is typically determined in May or June.
- Lake Oroville is currently at 2.3 MAF (66 percent of total capacity) or 130 percent of historical average as of the date of this report.

Current Demand	Acre-Feet
Member Agency Consumptive ¹	1,358,000
Member Agency Replenishment	64,000
Coachella Valley Water District Agreement	50,000
Imperial Irrigation District Return	0
Exchange w/ San Luis Rey Tribe	16,000
System and Storage Losses	60,000
Cyclic Deliveries	0
2022 Reverse Cyclic Deliveries	0
Total Demands ²	1,548,000

¹ Includes exchange w/ SDCWA (IID/Canal Lining) and CUP sales.

² Total may not sum due to rounding.

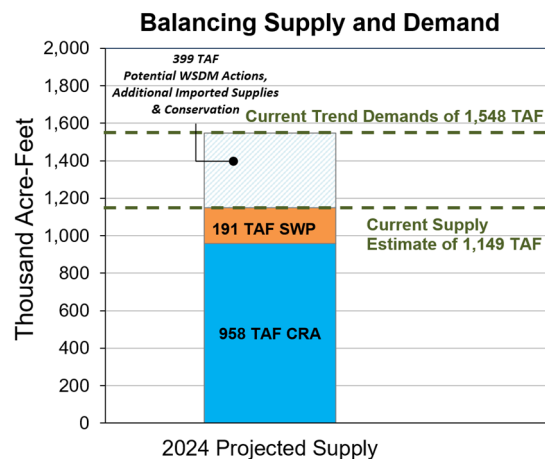


CY 2024 consumptive and replenishment demands are forecasted to be slightly below the 5-year average due to higher local supplies in the region.

MANAGING REGIONAL SUPPLY AND DEMAND

Supply/Demand Balance	Acre-Feet
Total Supplies	1,149,000
Total Demands	1,548,000
Current Balance Estimate ¹	-399,000

¹ Total may not sum due to rounding.



WSDM Strategies/Actions

Metropolitan is monitoring supply development and updated demand projections. Appropriate WSDM actions will be taken to satisfy any supply/demand gap. Should supplies remain low, Metropolitan has ample dry-year storage available to satisfy the potential supply gap for CY 2024, including the SWP Dependent Area, and is actively engaging with sellers for SWP transfers if those supplies are needed.

2024 WSDM Storage Detail

WSDM Storage	1/1/2024 Estimated Storage Levels ¹	CY 2024 Take Capacity ²	2024 Total Storage Capacity
Colorado River Aqueduct Delivery System	1,544,000	147,000	1,657,000
Lake Mead ICS	1,544,000	147,000 ³	1,657,000
State Water Project System	994,000	593,000	1,889,000
MWD & DWCV Carryover	297,000	297,000	350,000 ⁴
MWD Articles 14(b) and 12(e)	0	0	N/A
Castaic and Perris DWR Flex Storage	219,000	219,000	219,000
Arvin Edison Storage Program	100,000	0	350,000
Semitropic Storage Program	199,000	45,000	350,000
Kern Delta Storage Program	123,000	32,000	250,000
Mojave Storage Program	19,000	0	330,000
AVEK High Desert Water Bank Program	37,000	0	40,000 ⁵
In-Region Supplies and WSDM Actions	1,018,000	633,000	1,246,000
Diamond Valley Lake	758,000	501,000	810,000
Lake Mathews and Lake Skinner	199,000	87,000	226,000
Conjunctive Use Programs (CUP) ⁶	61,000	45,000	210,000
Other Programs	593,000	64,000	1,181,000
Other Emergency Storage	381,000	0	381,000
DWCV Advanced Delivery Account	212,000	64,000	800,000
Total	4,149,000	1,437,000	5,973,000
Emergency	750,000	0	750,000
Total WSDM Storage (AF) ⁷	3,399,000	1,437,000	5,223,000

¹ Preliminary start of year balances, subject to DWR adjustments and USBR final accounting in May 2024.

² Take capacity assumed under a ten percent SWP Table A Allocation. Storage program losses included where applicable.

³ Take capacity will be based on planned maintenance activities and current CRA supply estimate.

⁴ Total storage capacity varies year-to-year based on prior year remaining balance added to current year contractual limits.

⁵ Reflects a portion of the AVEK High Desert Water Bank Program's total storage capacity. The total storage capacity will be reflected once the program is fully constructed. Anticipated to be fully operational by 2027.

⁶ Total of all CUP programs including IEUA/TVMWD (Chino Basin); Long Beach (Central Basin); Long Beach (Lakewood); Foothill (Raymond and Monk Hill); MWDOC (Orange County Basin); Three Valleys (Live Oak); Three Valleys (Upper Claremont); and Western.

⁷ Total WSDM Storage level subject to change based on accounting adjustments.

Future Contributions and Obligations and Cyclic Programs

Table 1: Future Obligations ¹

	Beginning of Year 2024 Balance
Water Stored for IID under the California ICS Agreement and its Amendment or the 2021 Settlement Agreement with IID	266,000 ²
Storage and Interstate Release Agreement with Southern Nevada Water Authority (SNWA)	330,000 ³
Coachella Valley Water District Agreement	105,000 ⁴
2022 Reverse Cyclic	7,000 ⁵
Total (AF) ⁶	708,000

¹ Rounded to the nearest thousand AF. Subject to change based on accounting adjustments.

² Reflects final accounting under USBR's 2022 Water Accounting Report released May 15, 2023. IID can request return in any year, conditional on agreement terms.

³ SNWA may request up to 30,000 AF per year.

⁴ Obligation must be met by the end of 2026.

⁵ Deferred delivery from Calleguas Municipal Water District and Three Valleys Municipal Water District. Metropolitan is required to deliver water to the member agencies by 2027.

⁶ Total may not sum due to rounding.

Table 2: Potential Magnitude of California's Drought Contingency Plan Contribution

	2024	2025	2026
Likelihood of Required California Drought Contingency Plan Contribution ¹	0%	0%	13%
Average Metropolitan DCP Contribution When Contributions Are Required (AF)	0	0	214,000

¹ Results from USBR's November 2023 Colorado River Mid-Term Modeling System (CRMMS) model run. December study not available at the time of this report.

Table 3: Cyclic Program Activity

CY	Starting Balance (AF)	CY Actions (AF)				Ending Balance (AF)
		Cyclic Pre-Delivery	Cyclic Cost- Offset Pre-Delivery	Total Pre-Delivery	Sale Out of Cyclic to Date	
2019	51,000	147,000	19,000	166,000	91,000	126,000
2020	126,000	2,000	0	2,000	50,000	79,000
2021	79,000	0	0	0	28,000	51,000
2022	51,000	0	0	0	27,000	24,000
2023	24,000	31,000	10,000	41,000	7,000	58,000
2024 ¹	58,000	0	0	0	0	58,000

¹ This table is updated with actual Cyclic Program activity on a monthly basis. Total may not sum due to rounding.

Potential Future Supply and Demand Gaps (Estimate as of November 2023)

Metropolitan's Water Surplus and Drought Management Plan provides a framework for managing Metropolitan's resources in periods of surplus and shortage. To guide WSDM actions, Metropolitan constructs plausible scenarios with different supply and demand assumptions. The table below shows the projected range of plausible end-of-year supply and demand balances for Calendar Years 2025 and 2026. These ranges provide a bookend for the wide range of supply and demand balances that may unfold.

To reflect a reasonable range of future outcomes, the low supply projection is coupled with high demand projection as one bookend and the high supply projection is coupled with the low demand projection for the other bookend. The resulting ranges and key assumptions are shown in the table below. For 2025, the supply and demand balances may range from a shortage of ~1,011 TAF to a surplus of ~1,642 TAF and for 2026 the balances may range from a shortage of ~1,032 TAF to a surplus of ~1,660 TAF. Regardless of the conditions that may materialize in the future, Metropolitan will continue to adhere to the WSDM Plan to capture surplus water in normal to wet conditions and use stored water and drought actions in drought conditions.

	2025 (TAF)		2026 (TAF)	
Item	Low Supply/ High Demand	High Supply/ Low Demand	Low Supply/ High Demand	High Supply/ Low Demand
SWP ¹	116	1,914	116	1,914
Colorado River ²	889	1,074	853	1,077
Demand on Metropolitan ³	-1,900	-1,100	-1,900	-1,100
Other Demand on Metropolitan ⁴	-116	-246	-101	-231
Supply/Demand Balance ⁵	-1,011	1,642	-1,032	1,660

¹ SWP supplies are based on a low of 5% to a high of 100% of Table A.

² Colorado River supplies are based on estimated basic apportionment, transfers, exchanges, higher priority water use, and DCP contributions.

³ Demand on Metropolitan reflects the total replenishment and consumptive demand.

⁴ Includes Coachella Valley purchase, San Luis Rey Agreement, system losses, and Reverse Cyclic and Cyclic Program deliveries.

⁵ The supply-demand balances should not be interpreted as an absolute range as they were determined by explicit assumptions to represent reasonable outcomes.