



One Water & Stewardship Committee

Authorize entering into a not-to-exceed \$500,000 funding agreement with Las Virgenes Municipal Water District under the Future Supply Actions Funding Program for the OceanWell Pilot Study

Item 7-8

July 8, 2024

Item 7-8
Introduction
Slide

Subject

Authorize entering into a not-to-exceed \$500,000 funding agreement with Las Virgenes Municipal Water District under the Future Supply Actions Funding Program for the OceanWell Pilot Study

Purpose

Reduce Barriers to future water resource production within the Metropolitan service area.

Recommendations

Authorize staff to enter into a \$500,000 funding agreement with Las Virgenes Municipal Water District under the FSA Program for the OceanWell Pilot Study.

Fiscal Impact

Metropolitan would invest \$500,000 in the proposed study under the FSA Program over a two-year period.

Board Options: Item 7-8

(LVMWD – OceanWell Pilot Study – FSA Program)

Option #1

- Authorize entering into a not-to-exceed \$500,000 funding agreement with Las Virgenes Municipal Water District under the FSA Program for the OceanWell Pilot Study.

Option #2

- Do not authorize entering into a not-to-exceed \$500,000 funding agreement with Las Virgenes Municipal Water District under the FSA Program for the OceanWell Pilot Study.

Staff Recommendation

Option #1

