

The Metropolitan Water District of Southern California

Agenda

The mission of the Metropolitan Water District of Southern California is to provide its service area with adequate and reliable supplies of high-quality water to meet present and future needs in an environmentally and economically responsible way.

FAM Committee

T. Smith, Chair
L. Dick, Vice Chair
D. Alvarez
J. Armstrong
G. Bryant
D. De Jesus
B. Dennstedt
L. Fong-Sakai
J. McMillan
C. Miller
M. Petersen
B. Pressman
T. Quinn
K. Seckel

Finance and Asset Management Committee

Meeting with Board of Directors *

August 20, 2024

8:30 a.m.

Agendas, live streaming, meeting schedules, and other board materials are available here:

<https://mwdh2o.legistar.com/Calendar.aspx>. Written public comments received by 5:00 p.m. the business days before the meeting is scheduled will be posted under the Submitted Items and Responses tab available here:

<https://mwdh2o.legistar.com/Legislation.aspx>.

If you have technical difficulties with the live streaming page, a listen-only phone line is available at 1-877-853-5257; enter meeting ID: 862 4397 5848.

Members of the public may present their comments to the Board on matters within their jurisdiction as listed on the agenda via in-person or teleconference. To participate via teleconference 1-833-548-0276 and enter meeting ID: 815 2066 4276 or to join by computer [click here](#).

**Tuesday, August 20, 2024
Meeting Schedule**

**08:30 a.m. FAM
10:30 a.m. EOP
11:30 a.m. Break
12:00 p.m. BOD**

MWD Headquarters Building • 700 N. Alameda Street • Los Angeles, CA 90012

Teleconference Locations:

525 Via La Selva • Redondo Beach, CA 90277

3008 W. 82nd Place • Inglewood, CA 90305

Long Beach Water Department • 1800 E. Wardlow Road • Long Beach, CA 90807

Lobby Conference Room • San Diego County Water Authority • 4677 Overland Avenue • San Diego, CA 92123

7 Upper Meadow Lane • Oak Bluffs, MA 02568

* The Metropolitan Water District's meeting of this Committee is noticed as a joint committee meeting with the Board of Directors for the purpose of compliance with the Brown Act. Members of the Board who are not assigned to this Committee may participate as members of the Board, whether or not a quorum of the Board is present. In order to preserve the function of the committee as advisory to the Board, members of the Board who are not assigned to this Committee will not vote on matters before this Committee.

1. Opportunity for members of the public to address the committee on matters within the committee's jurisdiction (As required by Gov. Code Section 54954.3(a))

**** CONSENT CALENDAR ITEMS -- ACTION ****

2. CONSENT CALENDAR OTHER ITEMS - ACTION

- A. Approval of the Minutes of the Finance and Asset Management Committee Meeting for July 9, 2024 (Copies have been submitted to each Director, any additions, corrections, or omissions) [21-3662](#)

Attachments: [08202024 FAM 2A \(07092024\) Minutes](#)

3. CONSENT CALENDAR ITEMS - ACTION

- 7-7 Approve and authorize the distribution of Appendix A for use in the issuance and remarketing of Metropolitan's Bonds; the General Manager has determined that the proposed action is exempt or otherwise not subject to CEQA [21-3688](#)

Attachments: [08202024 FAM 7-7 B-L](#)

- 7-8 Review and consider the Lead Agency's adopted Mitigated Negative Declaration and take related CEQA actions, and adopt resolution for 115th Fringe Area Annexation to Eastern Municipal Water District and Metropolitan [21-3635](#)

Attachments: [08202024 FAM 7-8 B-L](#)
[08202024 FAM 7-8 Presentation](#)

**** END OF CONSENT CALENDAR ITEMS ****

4. OTHER BOARD ITEMS - ACTION

- 8-2 Adopt the Twenty-Sixth Supplemental Resolution to the Master Bond Resolution authorizing the issuance of up to \$425 million of Water Revenue and Refunding Bonds, 2024 Series; and approve expenditures to fund the costs of issuance of the Bonds; the General Manager has determined that the proposed action is exempt or otherwise not subject to CEQA [21-3703](#)

Attachments: [08202024 FAM 8-2 B-L](#)

- 8-3** Adopt resolution establishing the Ad Valorem tax rate for fiscal year 2024/25; the General Manager has determined that the proposed action is exempt or otherwise not subject to CEQA [21-3633](#)

Attachments: [08202024 FAM 8-3 B-L](#)
[08202024 FAM 8-3 Presentation](#)

5. BOARD INFORMATION ITEMS

- 5-H** Report on list of certified assessed valuations for fiscal year 2024/25 and tabulation of assessed valuations, percentage participation, and vote entitlement of member agencies as of August 20, 2024 [21-3634](#)

Attachments: [08202024 FAM 5H B-L](#)
[08202024 FAM 5-H Presentation](#)

6. COMMITTEE ITEMS

- a.** Financing Overview for Bond Issuance (SB 450) [21-3689](#)

Attachments: [08202024 FAM 6a Presentation](#)

- b.** Quarterly Financial Report [21-3663](#)

Attachments: [08202024 FAM 6b Presentation](#)

7. MANAGEMENT ANNOUNCEMENTS AND HIGHLIGHTS

- a.** Finance and Asset Management activities [21-3664](#)

Attachments: [08202024 FAM 7a Finance and Asset Management activities](#)

8. SUBCOMMITTEE REPORTS AND DISCUSSION

- a.** Report from Subcommittee on Long-Term Regional Planning Processes and Business Modeling [21-3665](#)

- b.** Discuss and provide direction to Subcommittee on Long-Term Regional Planning Processes and Business Modeling [21-3666](#)

9. FOLLOW-UP ITEMS

NONE

10. FUTURE AGENDA ITEMS

11. ADJOURNMENT

NOTE: This committee reviews items and makes a recommendation for final action to the full Board of Directors. Final action will be taken by the Board of Directors. Committee agendas may be obtained on Metropolitan's Web site <https://mwdh2o.legistar.com/Calendar.aspx>. This committee will not take any final action that is binding on the Board, even when a quorum of the Board is present.

Writings relating to open session agenda items distributed to Directors less than 72 hours prior to a regular meeting are available for public inspection at Metropolitan's Headquarters Building and on Metropolitan's Web site <https://mwdh2o.legistar.com/Calendar.aspx>.

Requests for a disability-related modification or accommodation, including auxiliary aids or services, in order to attend or participate in a meeting should be made to the Board Executive Secretary in advance of the meeting to ensure availability of the requested service or accommodation.