

The Metropolitan Water District of Southern California

Agenda

The mission of the Metropolitan Water District of Southern California is to provide its service area with adequate and reliable supplies of high-quality water to meet present and future needs in an environmentally and economically responsible way.

FAIRP Committee

T. Smith, Chair
L. Dick, Vice Chair
D. Alvarez
J. Armstrong
R. Atwater
A. Chacon
D. De Jesus
B. Dennstedt
L. Fong-Sakai
C. Miller
M. Petersen
B. Pressman
T. Quinn
K. Sekel

Finance, Audit, Insurance, and Real Property Committee

Meeting with Board of Directors *

March 13, 2023

12:30 p.m.

Agendas, live streaming, meeting schedules, and other board materials are available here: <https://mwdh2o.legistar.com/Calendar.aspx>. A listen only phone line is available at 1-877-853-5257; enter meeting ID: 873 4767 0235. Members of the public may present their comments to the Board or a Committee on matters within their jurisdiction as listed on the agenda via in-person or teleconference. To participate via teleconference (833) 548-0276 and enter meeting ID: 815 2066 4276.

Monday, March 13, 2023 Meeting Schedule

**09:30 a.m. EOT
11:00 a.m. LRAC
11:30 a.m. Break
12:00 p.m. LC
12:30 p.m. FAIRP
02:00 p.m. EOP**

MWD Headquarters Building • 700 N. Alameda Street • Los Angeles, CA 90012

* The Metropolitan Water District's meeting of this Committee is noticed as a joint committee meeting with the Board of Directors for the purpose of compliance with the Brown Act. Members of the Board who are not assigned to this Committee may participate as members of the Board, whether or not a quorum of the Board is present. In order to preserve the function of the committee as advisory to the Board, members of the Board who are not assigned to this Committee will not vote on matters before this Committee.

- 1. Opportunity for members of the public to address the committee on matters within the committee's jurisdiction (As required by Gov. Code Section 54954.3(a))**
- 2. Opportunity for Directors who are not members of the committee to address the committee on matters within the committee's jurisdiction**

**** CONSENT CALENDAR ITEMS -- ACTION ****

3. CONSENT CALENDAR OTHER ITEMS - ACTION

- A.** Approval of the Minutes of the Finance, Audit, Insurance, and Real Property Committee Meeting for January 24, 2023 (Copies have been submitted to each Director, Any additions, corrections, or omissions)

[21-1980](#)

Attachments: [03132023 FAIRP 3A \(FAIRP 01242023\) Minutes](#)

4. CONSENT CALENDAR ITEMS - ACTION

- 7-1 Adopt the Twenty-Fifth Supplemental Resolution to the Master Bond Resolution authorizing the issuance of up to \$330 million of Water Revenue Bonds, 2023 Series; and approve expenditures to fund the costs of issuance of the Bonds; the General Manager has determined that the proposed action is exempt or otherwise not subject to CEQA [21-1963](#)

Attachments: [03132023 FAIRP 7-1 B-L](#)

- 7-2 Authorize the General Manager to issue a new fifty-year license agreement, with options to extend for up to fifty additional years, to DesertXpress Enterprises, LLC for the purpose of a high-speed rail line traversing Metropolitan property in the city of Fontana, California; the General Manager has determined that the proposed action is exempt or otherwise not subject to CEQA [21-1962](#)

Attachments: [03142023 FAIRP 7-2 B-L](#)
[03132023 FAIRP 7-2 Presentation](#)

**** END OF CONSENT CALENDAR ITEMS ****

5. OTHER BOARD ITEMS - ACTION

NONE

6. BOARD INFORMATION ITEMS

NONE

7. COMMITTEE ITEMS

- a. Financing Overview for Bond Issuance (SB 450) [21-2009](#)

Attachments: [03132023 FAIRP 7a Presentation](#)

- b. Quarterly Investment Activities Report [21-2010](#)

Attachments: [03132023 FAIRP 7b Presentation](#)

- c. Quarterly Financial Report [21-2011](#)

Attachments: [03132023 FAIRP 7c Presentation](#)

- d. Revenue Report [21-2012](#)

Attachments: [03132023 FAIRP 7d Presentation](#)

8. MANAGEMENT REPORTS

- a. Chief Financial Officer's Report [21-1981](#)

Attachments: [03132023 FAIRP 8a Presentation](#)

- b. General Auditor's Report [21-1982](#)

- c. Real Property Group Manager's Report [21-1983](#)

Attachments: [03132023 FAIRP 8c Presentation](#)

9. FOLLOW-UP ITEMS

NONE

10. FUTURE AGENDA ITEMS

11. ADJOURNMENT

NOTE: This committee reviews items and makes a recommendation for final action to the full Board of Directors. Final action will be taken by the Board of Directors. Agendas for the meeting of the Board of Directors may be obtained from the Board Executive Secretary. This committee will not take any final action that is binding on the Board, even when a quorum of the Board is present.

Writings relating to open session agenda items distributed to Directors less than 72 hours prior to a regular meeting are available for public inspection at Metropolitan's Headquarters Building and on Metropolitan's Web site <http://www.mwdh2o.com>.

Requests for a disability related modification or accommodation, including auxiliary aids or services, in order to attend or participate in a meeting should be made to the Board Executive Secretary in advance of the meeting to ensure availability of the requested service or accommodation.