



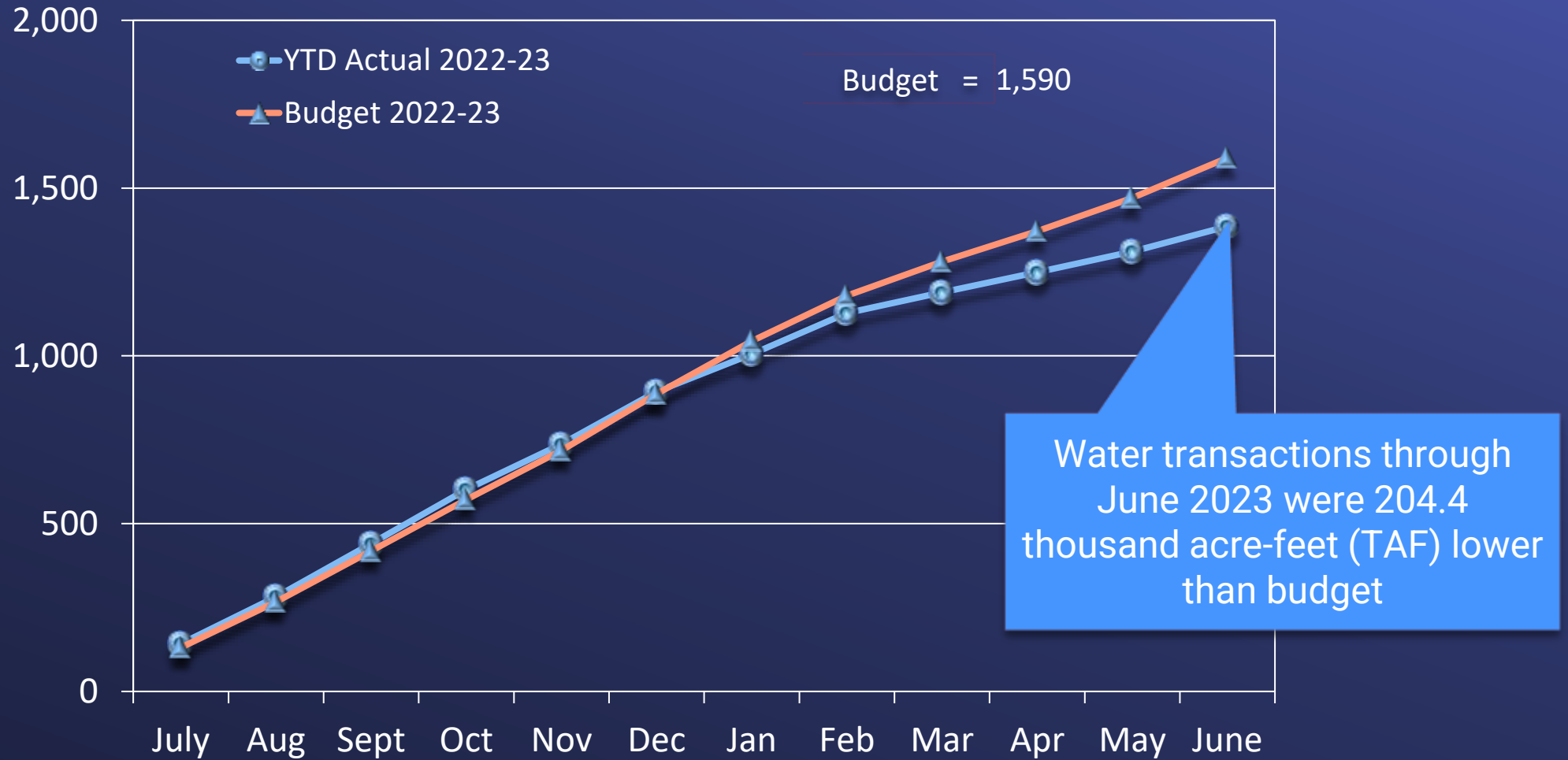
Finance, Audit, Insurance and Real Property  
Committee

# Quarterly Financial Review Preliminary June 30, 2023 (Unaudited)

Item 8a

August 15, 2023

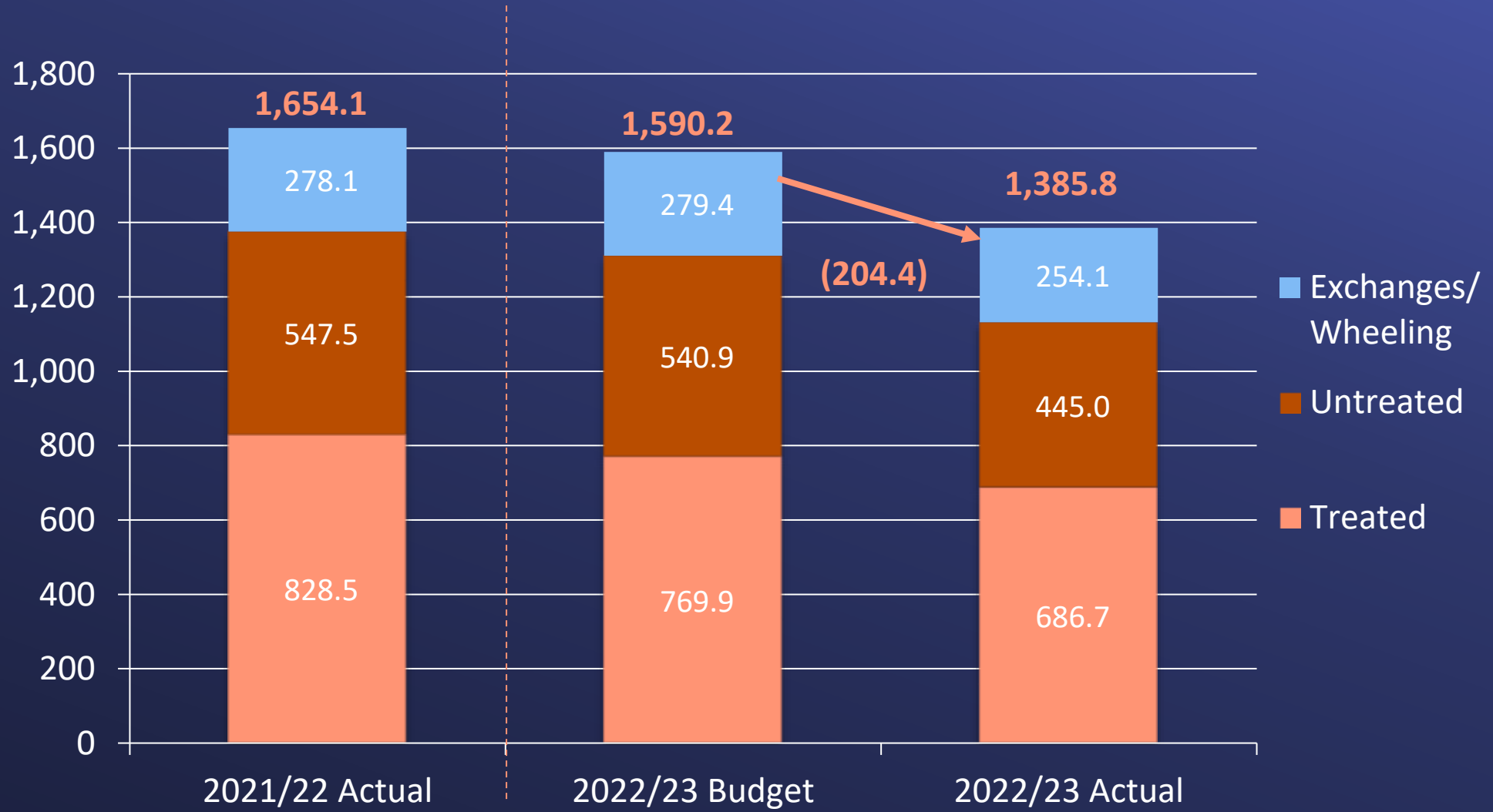
# Cumulative Water Transactions<sup>(1)</sup> (AF in thousands)



<sup>(1)</sup> Includes Water Sales, Exchanges, and Wheeling from member agencies. Non-member agency transactions are excluded.

# Water Transactions through June 2023<sup>(1)</sup>

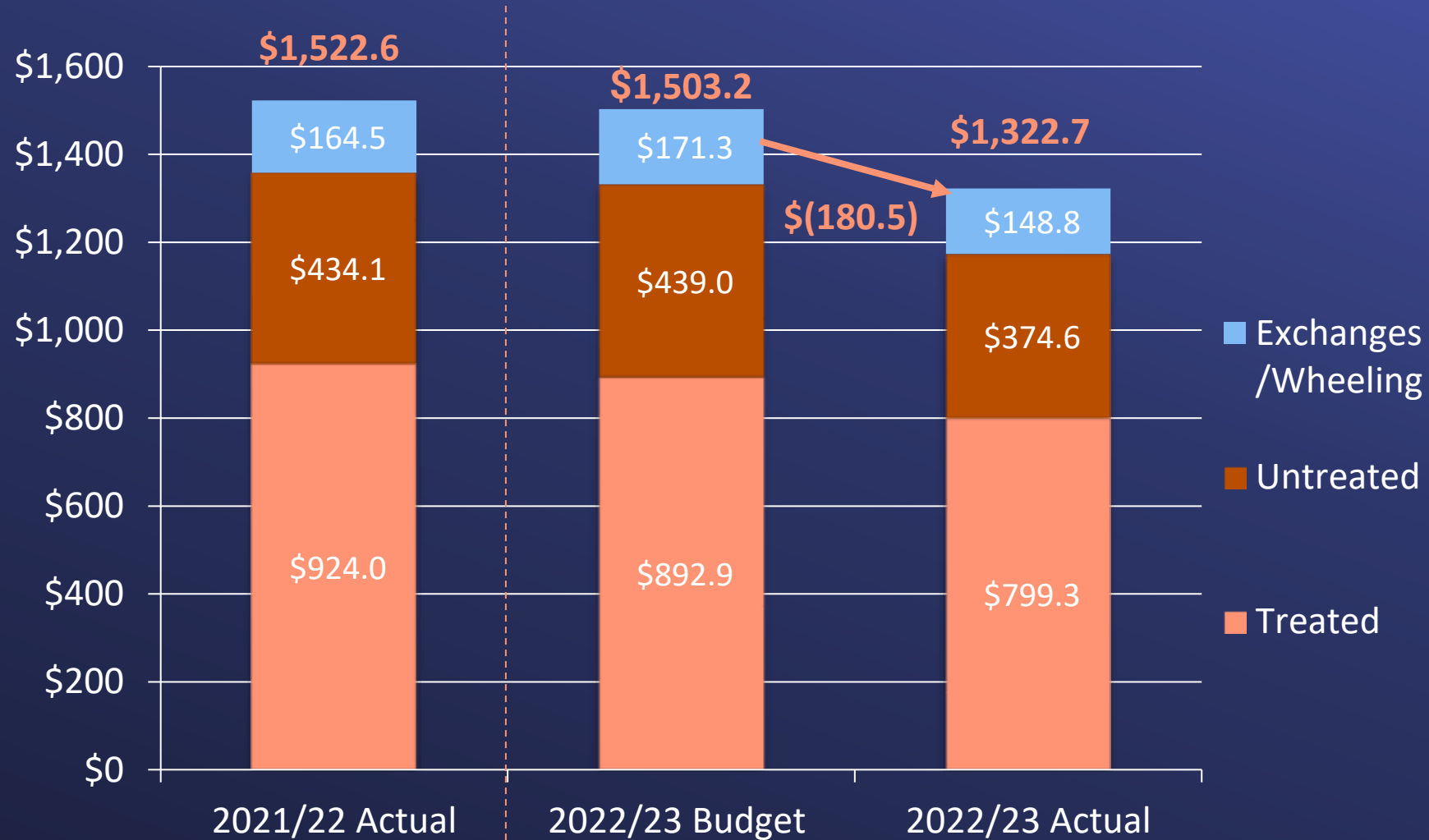
(AF in thousands)



<sup>(1)</sup> Includes Water Sales, Exchanges, and Wheeling from member agencies. Non-member agency transactions are excluded.

# Water Revenues through June 2023<sup>(1)</sup>

(\$ in millions)



<sup>(1)</sup> Includes Water Sales, Exchanges, and Wheeling from member and non-member agencies.

(\$ in millions)

# FY 22/23 Revenues (Cash Basis)

*June 30, 2023*

	2022/23 Actual	2022/23 Budget	Variance
Water	\$ 1,322.7	\$ 1,503.2	\$ (180.5)
RTS	144.4	147.0	(2.6)
Capacity Charge	37.8	38.7	(0.9)
Power	5.9	16.6	(10.7)
Taxes, net	197.8	163.1	34.7
Interest	21.3	6.5	14.8
Other	104.2	44.0	60.2
<b>Total Revenues</b>	<b>\$ 1,834.1</b>	<b>\$ 1,919.1</b>	<b>(85.0)</b>

(\$ in millions)

# FY 22/23 Expenses (Cash Basis)

*June 30, 2023*

	2022/23 Actual	2022/23 Budget	Variance
State Water Contract	\$ 577.5	\$ 651.7	\$ 74.2
Supply Programs	135.6	105.1	(30.5)
CRA Power Costs	161.9	105.9	(56.0)
Debt Service	300.7	288.0	(12.7)
Demand Management	59.8	68.8	9.0
Departmental O&M	556.1	586.1	30.0
PayGo	135.0	135.0	-
Delta Conveyance	34.5	34.5	-
<b>Total Expenses</b>	<b>\$ 1,961.1</b>	<b>\$ 1,975.1</b>	<b>\$ (14.0)</b>

\* Budget includes debt financed funding of \$38.4M for Supply Programs, \$18M for Demand Management and \$4.5M funding from the CA WaterFix refund.

(\$ in millions)

# FY 22/23 Net Cash Flow

*June 30, 2023*

	2022/23 Actuals
Total Revenues	\$ 1,834.1
Total Expenses	<u>\$ 1,961.1</u>
Net Cash Flow	<u>\$ (127.0)</u>

# The FY 2022/23 operating deficit requires the use of approximately \$93 million from the Water Rate Stabilization Fund

(\$ in millions)

## FY 22/23 Cash Basis Unrestricted Reserves

*June 30, 2023*

	FY 2022/23
Beginning Unrestricted Reserves Balance	\$ 646.8
Net Cash Flow	(127.0)
Increase in Required Reserves	(17.5)
Use of Water Stewardship Reserve & Treatment Surcharge Stabilization Reserve	77.8
Other Funding Sources (e.g. Debt and CWF Refund)	54.1
Funding from State Water Resources Control Board excluded from Unrestricted Reserves	<u>(80.0)</u>
Ending Unrestricted Reserves Balance	<u><u>\$ 554.2</u></u>



