



Finance, Affordability, Asset Management and
Efficiency Committee

Intersect Power, LLC License Agreement

Item 7-9

March 11, 2025

Overview of the License Agreement

Subject

Review and consider the County of Riverside Final Environmental Impact Report certified by the Lead Agency, adopt the Lead Agency's findings, and authorize the General Manager to execute a thirty-year license agreement with Intersect Power, LLC for renewable energy infrastructure purposes on Metropolitan fee-owned property in the County of Riverside

Purpose

Establish rights to construct and operate renewable energy infrastructure

Service Area & CRA Map



General Location Map



Site Map



Key Provisions

- Subject to Metropolitan's paramount rights provision
- License area of 12,862 sq. ft.
- Term of 30 Years
- One-time processing fee of \$8,000
- Nominal license fee of \$2,500 per year
- Reappraisal every 5 Years
- Annual fee increases of 4%

Board Options

Option No. 1

Review and consider the County of Riverside Final Environmental Impact Report certified by the Lead Agency, adopt the Lead Agency's findings, and authorize the General Manager to execute a thirty-year license agreement with Intersect Power, LLC for renewable energy infrastructure purposes on Metropolitan fee-owned property in the County of Riverside

Option No. 2

Do not approve the new license agreement.

Board Options

Staff Recommendation

- Option No. 1

