

# The Metropolitan Water District of Southern California

The mission of the Metropolitan Water District of Southern California is to provide its service area with adequate and reliable supplies of high-quality water to meet present and future needs in an environmentally and economically responsible way.

# Agenda

## FAAME Committee

C. Miller, Chair  
D. Alvarez, VC Budget  
G. Bryant  
R. Crane  
B. Dennstedt  
L. Fong-Sakai  
J. McMillan  
P. Paule  
M. Petersen  
B. Pressman  
T. Quinn  
K. Seckel

## **Finance, Affordability, Asset Management, and Efficiency Committee**

Meeting with Board of Directors \*

**February 10, 2026**

**8:30 a.m.**

**Tuesday, February 10, 2026**  
Meeting Schedule

08:30 a.m. FAAME  
11:30 a.m. CWC  
12:30 p.m. BREAK  
01:00 p.m. OPE  
02:00 p.m. BOD

**Written public comments received by 3:00 p.m. the business day before the meeting is scheduled will be posted under the Submitted Items and Responses tab available here: <https://mwdh2o.legistar.com/Legislation.aspx>.**

**The listen-only phone line is available at 1-877-853-5257; enter meeting ID: 862 4397 5848.**

**Members of the public may present their comments to the Board on matters within their jurisdiction as listed on the agenda via teleconference and in-person. To provide public comment by teleconference dial 1-833-548-0276 and enter meeting ID: 815 2066 4276 or to join by computer [click here](#).**

**Disclaimer: Written and oral public comments are received in compliance with the Ralph M. Brown Act. Please note that Metropolitan does not endorse or ensure the accuracy or reliability of the information provided as public comment or by third parties.**

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**MWD Headquarters Building • 700 N. Alameda Street • Los Angeles, CA 90012**

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\* The Metropolitan Water District's meeting of this Committee is noticed as a joint committee meeting with the Board of Directors for the purpose of compliance with the Brown Act. Members of the Board who are not assigned to this Committee may participate as members of the Board, whether or not a quorum of the Board is present. In order to preserve the function of the committee as advisory to the Board, members of the Board who are not assigned to this Committee will not vote on matters before this Committee.

- 1. Opportunity for members of the public to address the committee on matters within the committee's jurisdiction (As required by Gov. Code Section 54954.3(a))**

**\*\* CONSENT CALENDAR \*\*****2. COMMITTEE ACTION (ONLY)**

A. Approval of the Minutes of the Finance, Affordability, Asset Management, and Efficiency Committee Meeting for December 9, 2025 [21-5387](#)

**Attachments:** [02102026 FAAME 2A \(12092025\) Minutes](#)

**3. COMMITTEE ITEMS (FOR BOARD CONSIDERATION)**

7-2 Review and consider the Mitigated Negative Declaration adopted by the Lead Agency for the project, and authorize the General Manager to grant a non-exclusive permanent easement to West Valley Water District for access purposes on Metropolitan fee-owned property in the city of Fontana and identified as County of San Bernardino Assessor Parcel Number 1107-262-16 [21-5366](#)

7-3 Set a public hearing on March 10, 2026, regarding the proposed water rates and charges for calendar years 2027 and 2028 necessary to meet the revenue requirements for fiscal years 2026/27 and 2027/28; the General Manager has determined that the proposed action is exempt or otherwise not subject to CEQA [21-5368](#)

**\*\* END OF CONSENT CALENDAR \*\*****4. COMMITTEE ITEMS (ACTION FOR BOARD CONSIDERATION)**

8-2 Authorize a new agricultural lease agreement with Martini Companies, LLC for rice farming and related uses on portions of Metropolitan-owned real property in the Sacramento-San Joaquin Bay Delta known as Webb Tract; the General Manager has determined that the proposed action is exempt or otherwise not subject to CEQA [Conference with real property negotiators; properties totaling approximately 2,047 gross acres in the area commonly known as Webb Tract, also identified as Contra Costa County Assessor Parcel Numbers: 026-070-001-8, 026-080-006-5, 026-080-009-9, 026-080-007-3, 026-080-008-1, 026-080-004-0, 026-008-005-7; agency negotiators: Steven Johnson, Kevin Webb, and Kieran Callanan; negotiating parties: Robert Maragliano Jr. for Martini Companies, LLC; under negotiation: price and terms; to be heard in closed session pursuant to Government Code Section 54956.8] [21-5369](#)

**5. COMMITTEE ITEMS (INFORMATIONAL)**

a. Quarterly Investment Activities Report [21-5388](#)

**6. MANAGEMENT ANNOUNCEMENTS AND HIGHLIGHTS**

- a. Finance, Affordability, Asset Management, and Efficiency activities [21-5389](#)

**7. BOARD WORKSHOP ITEMS**

- 9-1 Proposed biennial budget, which includes the Capital Investment Plan and revenue requirements for fiscal years 2026/27 and 2027/28; proposed water rates and charges for calendar years 2027 and 2028 to meet revenue requirements for fiscal years 2026/27 and 2027/28; ten-year financial forecast; and Cost of Service Report (Workshop 1) [21-5367](#)

**8. FOLLOW-UP ITEMS**

NONE

**9. FUTURE AGENDA ITEMS****10. ADJOURNMENT**

**NOTE:** This committee reviews items and makes a recommendation for final action to the full Board of Directors. Final action will be taken by the Board of Directors. Committee agendas may be obtained on Metropolitan's Web site <https://mwdh2o.legistar.com/Calendar.aspx>. This committee will not take any final action that is binding on the Board, even when a quorum of the Board is present.

Writings relating to open session agenda items distributed to Directors less than 72 hours prior to a regular meeting are available for public inspection at Metropolitan's Headquarters Building and on Metropolitan's Web site <https://mwdh2o.legistar.com/Calendar.aspx>.

Requests for a disability-related modification or accommodation, including auxiliary aids or services, in order to attend or participate in a meeting should be made to the Board Executive Secretary in advance of the meeting to ensure availability of the requested service or accommodation.

**THE METROPOLITAN WATER DISTRICT OF SOUTHERN CALIFORNIA**

**MINUTES**

**FINANCE, AFFORDABILITY, ASSET MANAGEMENT, AND EFFICIENCY  
COMMITTEE**

**December 9, 2025**

Chair Miller called the meeting to order at 9:30 a.m.

Members present: Directors Alvarez, Armstrong, Bryant, Dennstedt, Fong-Sakai, Miller, Pressman, and Seckel.

Members absent: Director McMillan, Petersen, Quinn.

Other Members present: Ackerman, Cordero, Crane, Denham (AB 2449 just cause), Erdman, Jay, Katz, Kurtz, Ortega, and Shepherd Romey.

Director Denham indicated he was participating under AB 2449 just cause due to contagious illness. Director Denham appeared by audio and on camera and announced that no one was in the room with him, 18 years of age or older.

Committee Staff present: Benson, Crosson, Deshmukh, Hudson, Kasaine, Quilizapa, Ros, Rubin, and Upadhyay.

**1. OPPORTUNITY FOR MEMBERS OF THE PUBLIC TO ADDRESS THE  
COMMITTEE ON MATTERS WITHIN THE COMMITTEE'S JURISDICTION**

Public Speakers included:

1. James Lee, General Manager of Crescenza Valley Water District, commenting on item 9-8
2. Frank Colcord, Director of Foothill Municipal Water District, commenting on item 9-8

**CONSENT CALENDAR ITEMS -- ACTION**

**2. COMMITTEE ACTION (ONLY)**

A. Subject: Approval of the Minutes of the Finance and Asset Management Committee Meeting for November 18, 2025

### **3. COMMITTEE ITEMS (FOR BOARD CONSIDERATION)**

7-3 Subject: Authorize the General Manager to execute up to 32 revocable license agreements in the cities of Santa Clarita, South Gate and Los Angeles to allow temporary encroachments on Metropolitan fee-owned parcels in Los Angeles County; the General Manager has determined that the proposed actions are exempt or otherwise not subject to CEQA (Los Angeles County Assessor Parcel Nos. 2833-001-271, 2833-004-272, 6210-012-901, 6210-016-902, 6210-023-901, 6204-027-901, 6204-026-902, 6216-031-905, 6222-013-272, 6222-016-276, 6204-004-903, 6204-007-902, 6210-008-901, 6210-020-901, 6204-008-903, 6045-014-903, 6045-014-902, 6204-003-904, 6204-004-002, 6204-012-901, 6210-024-902, 6216-015-901, 6216-019-901, and 6210-007-902.)

Motion: Authorize the General Manager to execute up to 32 revocable license agreements in the cities of Santa Clarita, South Gate and Los Angeles to allow temporary encroachments on Metropolitan fee-owned parcels in Los Angeles County.

No Presentation was requested.

The following Directors provided comments or asked questions:

1. Seckel
2. Miller
3. Fong Sakai

Staff responded to the Directors' comments and questions.

Director Bryant made a motion, seconded by Director Dennstedt, to approve the consent calendar consisting of items 2A and 7-3.

The vote was:

Ayes: Directors Alvarez, Armstrong, Bryant, Dennstedt, Fong-Sakai, Miller, Pressman, and Seckel.

Noes: None

Abstentions: None

Absent: Directors McMillan, Petersen, Quinn

The motion for items 2A and 7-3 passed by a vote of 8 ayes, 0 noes, 0 abstentions, and 3 absent.

**END OF CONSENT CALENDAR ITEMS**

#### **4. COMMITTEE ITEMS (ACTION FOR BOARD CONSIDERATION)**

None

#### **5. COMMITTEE ITEMS (INFORMATION FOR BOARD CONSIDERATION)**

Director Bryant read a 1090 Disclosure for item 9-8 as he receives per diem reimbursements from Foothill for his service on the Board. By reading the disclosure, he was able to participate on item 9-8.

9-8      Subject:      Foothill Municipal Water District's Point of Delivery; Guest Speaker Nina Jazmadarian, General Manager of Foothill Municipal Water District  
Presented by:      Nina Jazmadarian, General Manager of Foothill Municipal Water District  
                            John Shamma, Assistant Group Manager

Ms. Hattar introduced the item, and Ms. Jazmadarian presented the committee with an overview of Foothill MWD's annexation history, pump station, and pipeline. Her presentation also included costs, the current situation, and extended an invitation to tour the pump station.

The following Directors provided comments or asked questions:

1. Seckel
2. Ortega

Staff responded to the Directors' comments and questions.

Next, Mr. Shamma presented the committee with an overview of Foothill MWD's point of delivery, historical information on Foothill's annexation, and current and past policies related to facility construction as part of the annexations.

The following Directors provided comments or asked questions:

1. Pressman
2. Seckel
3. Shepperd Romey
4. Kurtz
5. Ortega
6. Alvarez
7. Dennstedt
8. Cordero
9. Bryant
10. Miller

Staff responded to the Directors' comments and questions.

## **6. COMMITTEE ITEMS (INFORMATIONAL)**

a. Subject: Annual Comprehensive Financial Report for FY 2024/25  
Presented by: Joy Mayor, Controller

Ms. Kasaine introduced the item, and Ms. Mayor provided an overview of the Audit timeline and results. Her presentation also included an analysis of the trends observed in the balance sheet and cash flow data.

The following Directors provided comments or asked questions:

1. Seckel
2. Armstrong
3. Fong-Sakai

Staff responded to the Directors' comments and questions.

## **7. MANAGEMENT ANNOUNCEMENTS AND HIGHLIGHTS**

a. Subject: Financial and Asset Management Activities

Mr. Benson announced that the activities report is posted. Ms. Kasaine highlighted that Metropolitan received a AAA rating from the S&P rating agency.

## **8. FOLLOW-UP ITEMS**

Director Alvarez requested that when item 9-8 is brought back, staff addresses the issue of all the other pipelines that are outside the member agency service area, including a listing of those pipelines, and the respective costs of maintenance. He also requested a legal analysis to be included at the same time.

## **9. FUTURE AGENDA ITEMS**

None

## **10. ADJOURNMENT**

The meeting adjourned at 11:32 a.m.

Marty Miller  
Chair