



Finance, Affordability, Asset Management,
and Efficiency Committee

Renewal Status of Metropolitan's Property and Casualty Insurance Program

Item 9-1

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Presented by: Drew Boronkay

Item 9-1
Status of
MWD's
Property &
Casualty
Insurance
Program

Subject

Renewal Status of Metropolitan's Property and Casualty Insurance Program

Purpose

Review the Current Property and Casualty Insurance Program and provide a preview of the upcoming insurance renewal

Next Steps

Present Options and request Board approval to renew and replace coverages at the June Committee meeting

Metropolitan's Property and Casualty Insurance Program

Self-Insured Retention

General Liability \$25 million

Workers' Compensation \$ 5 million

Property Damage * Self-Insured

* Excluding Stand Alone Property Insurance Coverage

Excess Insurance

Metropolitan's Property and Casualty Insurance Program

General Liability	\$75 million
Public Official, Directors & Officers Liability	\$65 million
Fiduciary & Employee Benefit Liability	\$60 million
Workers' Compensation	Statutory

Specialty Insurance

Metropolitan's Property and Casualty Insurance Program

Aircraft Liability	\$25 million
Aircraft Hull	Assessed Value
Property Damage	Assessed Value
Crime	\$5 million
Cyber Liability	\$5 million
Special Risk *	\$5 million
Travel Accident *	\$250,000

* 3-year coverages last purchased FY 2025/2026

Metropolitan's Property and Casualty Insurance Program

2026/27 Outlook

9.6% Overall Cost Increase

Factors Driving Expected Cost Increase

- Persistent inflation and economic uncertainty
- Catastrophic climate change fueled storm and wildfire losses
- Geopolitical instability and military conflicts
- Surging government entity liability claim costs

Total Policy Renewal is estimated to increase from

\$2.396 million

to

\$2.6 million

Metropolitan's Property and Casualty Insurance Program

Excess Insurance Premiums

2025/26 Actual	2026/27 Estimated	2026/27 Estimated % Change
\$2,396,403	\$2.6 million	9.6%

Metropolitan's Property and Casualty Insurance Program

Premium Comparison by Fiscal Year

Actual 2021/22	Actual 2022/23	Actual 2023/24	Actual 2024/25	Actual 2025/26
\$ 1,543,787	\$ 1,715,308 *	\$ 1,838,217	\$ 2,179,753	\$ 2,396,403 *
Estimated 2026/27		\$2.6 million		

* Includes renewal cost of 3-year duration policies for Travel Accident and Special Contingency policies

