

Finance, Affordability, Asset Management and  
Efficiency Committee



# Verizon Wireless Telecommunications License Agreement

Item 7-8

March 11, 2025

# Overview of License Agreement

## Subject

- Authorize the General Manager to execute a new ground license agreement with Verizon Wireless for up to 25 years for a new telecommunications site.

## Purpose

- This telecom site will help increase the reliability of transmitting communication data in the area.

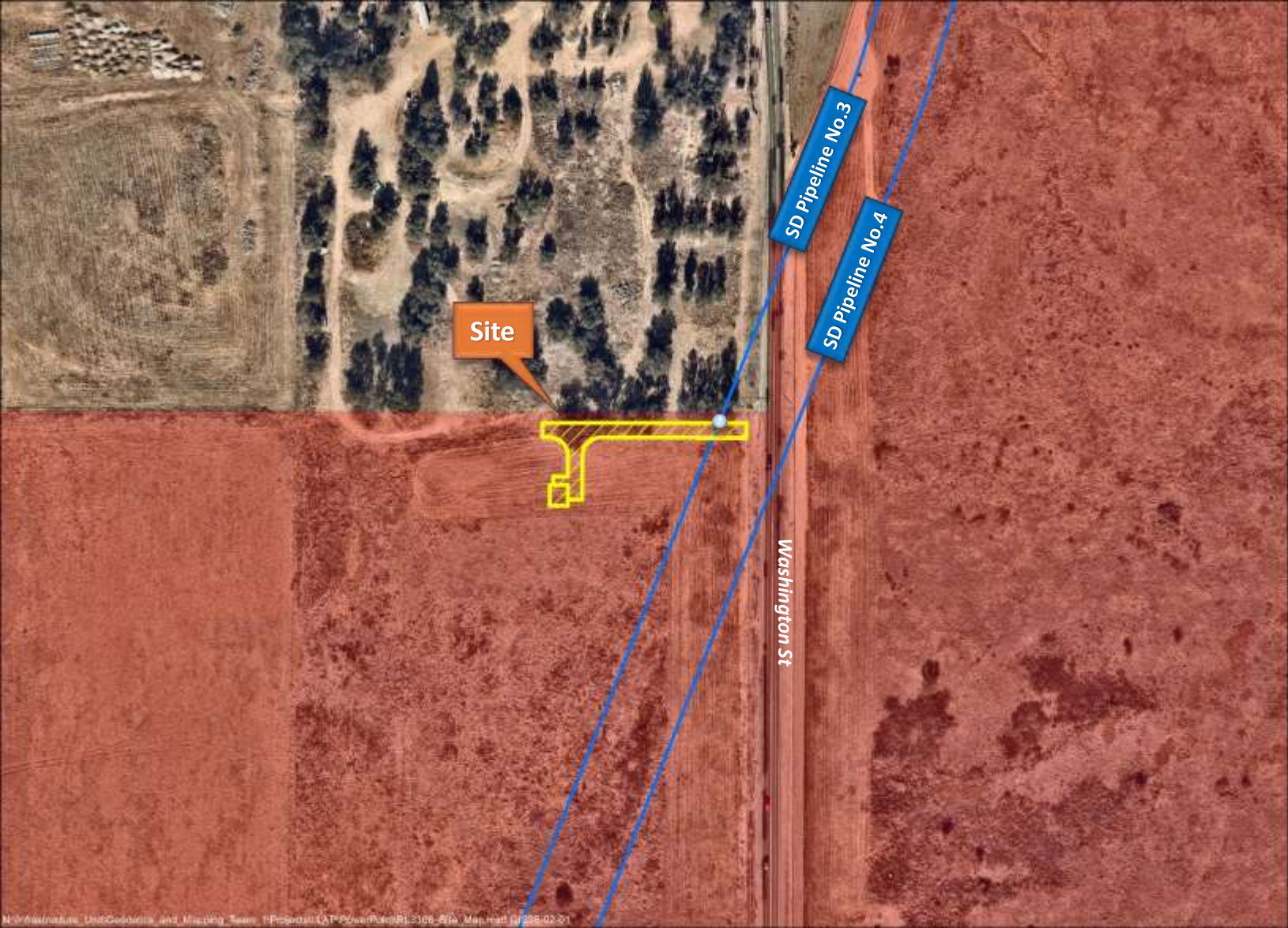
# Distribution System Map



# General Location Map



# Site Map



## Key Provisions

- Subject to Metropolitan's paramount rights
- License area of 8,615 sf
- 10-year base term with three 5-year options to renew by mutual consent.
- Annual License fee of \$51,000 per appraised market rates
- Reappraisal every 5 years
- Annual fee increase of 4%
- One-time processing fee of \$9,000

# Board Options

## Option No. 1

- Authorize the General Manager to execute a new ground license agreement with Verizon Wireless for up to 25 years for a new telecommunications site.

## Option No. 2

- Do not authorize the new ground license agreement.

# Board Options

## Staff Recommendation

- Option No. 1



